

# NOTICE



**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**  
Registered Office: 820, Antariksh Bhawan, 22, K.G. Marg, New Delhi-110001

Notice is hereby given that the Twenty-First Annual General Meeting will be held on **Saturday, 28<sup>th</sup> day of September, 2013 at the Registered Office of the Company at 11:00 A.M.** to transact the following business:-

## ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2013 and Profit & Loss Account for the financial year ended on that date along with the Directors' and Auditors' Report thereon.
2. To declare dividend on Equity Shares for the financial year ended March 31, 2013.
3. To Consider and appoint Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their Remuneration. M/s Sanjeev Neeru & Associates, Chartered Accountants, (Firm Regn. No. 013350N), the retiring auditors being eligible, offer themselves for re-appointment.

## SPECIAL BUSINESS

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution :

**"RESOLVED THAT** Shri Jamal Husain Ansari, who was appointed on 25<sup>th</sup> July, 2013 as an Additional Director of the Company by the Board of Directors under Section 260 of the Companies Act, 1956 and who holds office upto the date of this Annual General Meeting be and is hereby appointed as a Director of the Company."

**RESOLVED FURTHER THAT** Mr. Pradeep Misra, Director be and is hereby authorised to sign and file necessary e-form 32 with Registrar of Companies, NCT of Delhi & Haryana intimating change in designation of the above directors except his and such other allied and incidental acts as may be necessary to give effect to this resolution."

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution :

**"RESOLVED THAT** pursuant to the provisions of section 17 of the Companies Act, 1956 and other applicable provisions, if any, of the Companies Act, 1956 and subject to the necessary approvals, required, if any, in this regard from appropriate authorities, Clause III (A) of the Memorandum of Association of the Company be and is hereby altered by substituting the existing sub clauses with the following:

1. To provide all kind of consultancy services related with infrastructure, environment, urban designing, urban planning housing & Project Management, civil designing, construction management including civil, mechanical, electrical, and all other types of erection, commissioning projects, project trading and execution of projects on turnkey basis and carry out engineering, procurement and construction contracts and turnkey contracts including all design services for all types of building, infrastructure and urban development projects for private and government agencies. The Company may also provide End to End Consultancy including Marketing and Strategic Advisory Services to its Clients in India and outside India.
2. To provide services by using GIS and/or any other similar software with physical planning, infrastructure planning and mapping projects including base map preparation, land cover mapping and land use mapping including data structures for creation of a good and effective spatial data, Digitization of parcel/cadastral maps, feature extraction from high resolution satellite imageries, attribute data processing to Government Organizations, consulting firms, developers, builders, companies, corporate, association of persons in India and outside India.
3. To provide design and engineering solutions for all types of engineering and construction of infrastructure projects. The Company shall provide design services in fields of Architecture Interior, Landscaping, Structural Design, Electrical, Plumbing, Air-Condition and other specialized area as required for project development. The Company shall undertake all contract documentation and drawing preparation.
4. To act as Consultants for construction of buildings and all types of constructed properties, purchase of property and for maintenance thereof and also to act as Consultants and Advisers for the establishment, operation and improvement of hotels, restaurants, refreshment rooms, canteens, cafeterias, motelier, road house, auto court, tavern, inn, caravansary, apartment, pension, bungalow, saloon club house, grill room, coffee house, canteen, cafe, bar, ale house, skating ring, discotheque and other like places in India and Outside India.
5. To carry on the business as owners, builders, colonizers, developers, promoters, proprietors and contractors, maintainers of residential, commercial and industrial buildings, colonies, mills and factory's buildings, Workshop's building, Cinema Houses, and deal in all kinds of immovable properties whether belonging to the Company or otherwise in India and Outside India.
6. To undertake and to carry on the office or offices and duties of a sponsor, trustee, custodian trustee, executor, administrator, liquidator, receiver, attorney or nominee of, or for, any person, Company, corporation, body corporate, association, scheme, trust fund, government, or other person or entity and to undertake and execute trusts of all kinds, whether public or private, including declaring the Company itself as a trustee and to generally carry on what is usually known as trustee business and in particular and without limiting the generally of above, to act as trustees whether in India or outside India.
7. To collaborate and/or make joint venture with Indian/Foreign companies, limited liability partnership, partnership firms and/or individuals and act as business partners/Agents/business developers for products and services related to design and construction industries and to enter into technical tie-ups with various companies, limited liability partnership, partnership firms and/or individuals related to design, project management or construction technology, materials and services in India and outside India.



**RESOLVED FURTHER THAT** Mr. Pradeep Misra, Director and/or Mr. Vikas Gupta, Company Secretary of the Company be and is hereby authorised to file the necessary forms and returns with the Registrar of Companies, NCT of Delhi & Haryana within prescribed time limit and to accept such modifications/alterations in the Resolution as may be deemed necessary by the concerned Registrar of Companies and to do such other acts as may be necessary to give effect to the above resolution."

6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution :

**"RESOLVED THAT** pursuant to the provisions of Section 31 and other applicable provisions, if any, of the Companies Act, 1956 and subject to the necessary approvals, required, if any, in this regard from appropriate authorities, the existing Articles of Association of the Company be and are hereby substituted by a new set of Articles of Association, a draft of which has been initialed by the Chairman and made available for inspection by the shareholders at the registered office of the Company, be and are hereby approved and adopted as the Articles of Association of the Company in substitution for and to the exclusion of all the Articles hereof.

**RESOLVED FURTHER THAT** Mr. Pradeep Misra, Director and Mr. Vikas Gupta, Company Secretary of the Company, be and are hereby jointly and severally authorised by the Company to undertake such acts, deed and matters, as they may in their absolute discretion deem necessary, proper or desirable, including any amendment or modification to the proposed Articles of Association as per the suggestion / direction of the Regulatory Authorities and settle any question, difficulty or doubt that may arise in this regard, including but not limited to making requisite filings with the Registrar of Companies, that may be required to give effect to the alteration of the Articles of Association in accordance with this resolution."

By order of the Board

For Rudrabhishek Enterprises Private Limited



(Vikas Gupta)  
(Company Secretary)

Date: 2<sup>nd</sup> September, 2013

Place: New Delhi

## NOTES

1. An Explanatory Statement as required pursuant to Section 173(2) of the Companies Act, 1956 is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETED AND SIGNED SHOULD REACH THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

## EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

### ITEM NO.4

Mr. Jamal Husain Ansari was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 25<sup>th</sup> July, 2013. As per the provisions of Section 260 of the Companies Act, 1956, he holds office upto the date of ensuing Annual General Meeting. In view of his proficiency, Board considers it desirable, in the interest of the company to continue to avail his services.

None of the Directors except Mr. Jamal Husain Ansari is interested in the Resolution.

### ITEM NO.5

The Company has adequate resources for undertaking new business activities and in view of new technologies and economic development; it is in the interest of the Company and its Shareholders that the activities of the Company be diversified. The proposed amendment will enable the Company to carry on its business efficiently and under the existing circumstances conveniently and advantageously combined with the present activities of the Company.

The Company is therefore desirous to substitute the entire object clause of the Company with the new objects so as to facilitate, enlarging the Company's scope of operations as well as diversification of its activities. The Board is of the view that the business proposed to be undertaken by the Company as specified in new substituted clauses can be carried out more efficiently and economically by the Company which has the resources required to undertake the proposed new objects.

The Board of Directors recommends passing of the special resolution as contained in item No. 5 of the notice.

None of the Directors are in any way interested or concerned in the resolution.

#### **ITEM NO.6**

Your Directors considered that the existing Articles of Association of the Company do not cover latest amendments and it is proposed to amend the existing Article of Association by adopting a new set of Articles of Association in the place of the existing Articles of Association of the Company. In terms of Section 31 of the Companies Act, 1956, the consent of the Members by way of Special Resolution is required for adoption of new set of Articles of Association of the Company. A copy of the proposed set of new Articles of Association of the Company would be available for inspection at the Registered Office of the Company during the office hours on all working days upto the date of the ensuring Annual General Meeting and during the Annual General Meeting.

The Board of Directors recommends passing of the special resolution as contained in item No. 6 of the notice.

None of the Directors is interested or concerned in this resolution.

**By order of the Board**

**For Rudrabhishek Enterprises Private Limited**

**Date:** 2<sup>nd</sup> September, 2013  
**Place:** New Delhi



**(Vikas Gupta)**  
**(Company Secretary)**





## DIRECTORS REPORT

Dear Shareholders,

Your Directors take pleasure in bringing you the Annual Report of your Company along with the Audited Accounts for the Financial Year from April 01, 2012 to March 31, 2013. The summarized financial results for the year ended 31<sup>st</sup> March, 2013 as under:

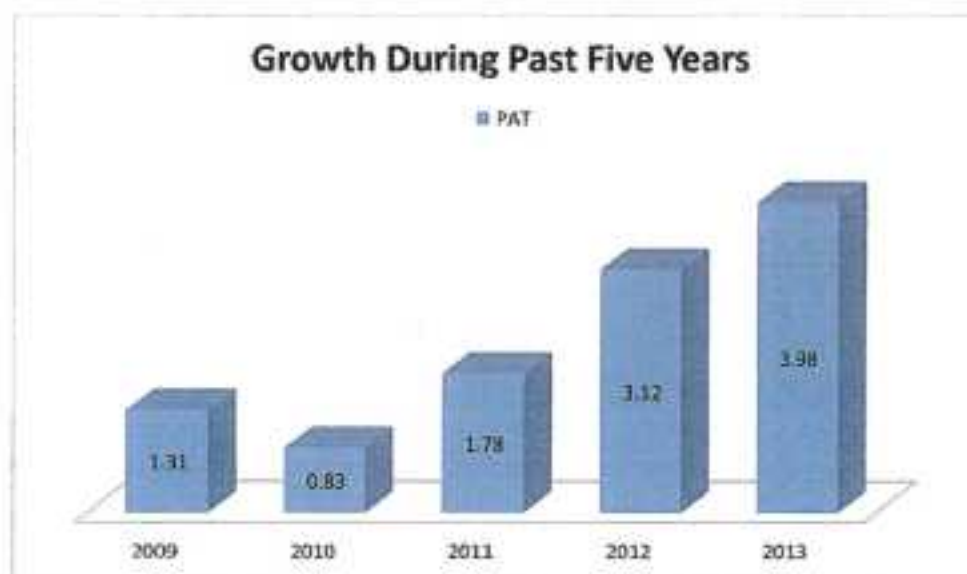
### FINANCIAL HIGHLIGHTS

Particulars	For the Year Ended 31.03.2013 (in lacs)	For the Year Ended 31.03.2012 (in lacs)
Total Income	2,190.06	1,809.91
Total Expenses	1606.88	1346.00
Profit for the Year	583.18	463.91
Less: Provision for Income tax	188.46	150.91
Add: Income Tax Adjustments	NIL	0.05
Less: Provision for Wealth Tax	NIL	NIL
{Less}/Add: Deferred Tax (Liability/Assets)	2.88	(0.74)
Profit after Tax	397.60	312.31
Add: Profit brought forward from Last Year	492.60	276.66
Amount Available for appropriations	890.20	588.97
Less: Transfer to General Reserve	39.76	31.23

Less: Proposed Dividend	56.05	56.05
Less: Dividend Tax	9.53	9.09
<b>Balance carried to Balance Sheet</b>	<b>784.86</b>	<b>492.60</b>

### **OPERATIONS**

During the year under review, the Company earned Rs. 21.90 (In Crores) and incurred a Total Expenditure of Rs. 16.07 (In Crores). The net profit for the year under review has been Rs. 5.83 (In Crores) as against Rs. 4.64 (In Crores) during the previous Financial Year. Your Company has risen tremendously during the past five years. The Profit for the said years are as indicated below. Your Directors are continuously looking for avenues for future growth of the Company.



### **DIVIDEND**

Your Director's are pleased to recommend a Dividend of Rs. 10/- per Share on 5,60,500 Equity Shares of Rs. 10/- each of the Company for the Financial year 2012-13 for approval of Members. The Dividend, if declared as above, would involve an outflow of Rs. 56.05 Lacs towards Dividend and Rs. 9.525 Lacs towards Dividend Tax, resulting in a total outflow of Rs. 65.575 Lacs.

*[Signature]*

*Richa Misra*

### **TRANSFER TO RESERVES**

The Company has transferred 10% (Ten Percent) of Profit to General Reserve aggregating to Rs. 39,76,000 (Rupees Thirty Nine Lacs Seventy Six Thousand Only).

### **SHARE CAPITAL**

The Authorised Share capital of the Company is Rs. 1,00,00,000 (Rupees One Crore Only) divided into 10,00,000 (Ten Lacs) Equity Shares of Rs. 10/- (Ten) each. The paid up Share capital of the Company is Rs. 56,05,000/- (Rupees Fifty Six Lacs Five Thousand Only) divided into 5,60,500 (Five Lacs Sixty Thousand Five hundred Only) Equity Shares of Rs. 10/- (Ten) each.

### **SUBSIDIARY COMPANIES**

During the year under review, as a measure of achieving greater financial flexibility and facilitating the future growth of the Company, your Company has incorporated three subsidiaries, namely:

- **Rudrabhishek Financial Advisors Private Limited** (w.e.f. 18.05.2012), with the object of providing Financial Advisory Services for Private Equity Fund focusing on Infrastructure projects across India.
- **Rudrabhishek Trustee Company Private Limited** (w.e.f. 10.09.2012), with the main object to carry on the office or offices and duties of a Trustee, Custodian Trustee, Executor, Administrator, Liquidator, Receiver, Attorney or Nominee of, or for, any person, Company, Corporation, Body Corporate, Association, Scheme, Trust Fund, Government, or other person or entity and to undertake and execute trusts of all kinds, whether Public Or Private.
- **Rudrabhishek Infosystem Private Limited** (w.e.f. 03.12.2012), with the object to carry on the business of providing Consultancy Services in the field of Geographic Information System (GIS) and Cloud Computing based Data Management Solutions for large Townships and Urban Development Projects.

In accordance with the provisions of Section 212 of the Companies Act, 1956, the Accounts and other information of the Subsidiaries has been annexed to the Accounts of the Company.



## **DIRECTORS**

The Board of Directors is duly constituted

Mr. Jamal Husain Ansari appointed as an Additional Director w.e.f. 25<sup>th</sup> July, 2013 under section 260 of the Companies Act, 1956 and subject to Articles of Association of the Company to hold office upto ensuing Annual General Meeting, and in respect of whom the Company has received a notice in writing proposing his candidature for the office of a Director, shall be appointed as Director in the said General Meeting.

Mr. Jagdish Prasad Bhargava ceased to be Director of the Company w.e.f 10<sup>th</sup> June, 2013, due to his untimely demise. The Board placed on record the invaluable contributions of Mr. Jagdish Prasad Bhargava towards the growth of the Company.

## **AUDITORS**

M/s Sanjeev Neeru & Associates, Chartered Accountants, New Delhi, Statutory Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept office, if re-appointed. The Company has received a Certificate from them to the effect that their appointment, if made, would be within the limits as specified under section 224 (1B) of the Companies Act, 1956.

## **AUDITOR'S REPORT**

The Notes on Accounts and observations of the Auditors in their report on the Accounts of the Company are self-explanatory.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988:

- A. Conservation of Energy:** The operations of your Company are not energy intensive. Adequate measures have, however, been taken to reduce energy consumption, wherever possible. As energy costs form a very small part of the cost, the impact on cost is not material. Your Company is primarily involved in providing services which do not result in significant consumption of power and energy; hence energy conservation measures are not very relevant as the



Company is in Service Industry.

Also, the consultancy services are not covered under the schedule prescribing the list of industries that are required to furnish information in Form A.

**B. Research and Development**

Expenditure on R& D for the year ended March 31, 2013 was nil (previous year nil).

**C. Technology Absorption**

Your Company's main line of activity is providing Consultancy Services. There is no usage of any particular technology or process. Hence the question of technology absorption does not arise. The Company has not imported any technology for its development work.

**D. Foreign exchange earnings and outgo:**

		Amount (Rs.)	
Sr. No.	Particulars	Year Ended March 31, 2013	Year Ended March 31, 2012
1.	Expenditure in foreign Currency	NIL	7,58,843.00
2.	Earning in Foreign Currency	3,25,467.00	NIL

**PARTICULARS OF EMPLOYEES AS PER SECTION 217 (2A) OF THE COMPANIES ACT, 1956**

There was no employee who was in receipt of remuneration in aggregate of not less than the sum as specified pursuant to section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 and amended from time to time.

**FIXED DEPOSITS**

During the financial year 2012-13, the Company has not accepted any fixed deposits within the meaning of Section 58A of the Companies Act, 1956, and as such no amount of principal or interest was outstanding as on the date of Balance Sheet.



### **DIRECTORS RESPONSIBILITY STATEMENT**

As required under section 217(2AA) of the Companies Act, 1956 the Directors hereby confirm that:

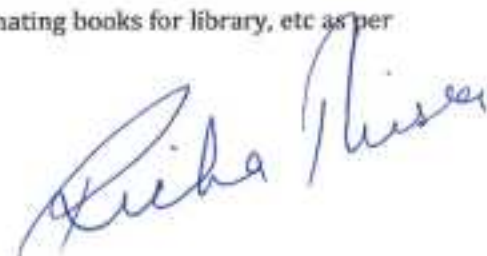
- (i) In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit or Loss of the Company for that period;
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors have prepared the annual accounts on a 'going concern' basis.

### **EXPANSION OF BUSINESS**

Your Directors take pleasure to inform that a with view to expand the business of the Company, a Trust has been registered with Securities And Exchange Board of India (SEBI) in the name of 'Rudrabhishek Infrastructure Trust' as a "Category I Alternative Investment Fund" under Securities And Exchange Board of India (Alternative Investment Funds) Regulations, 2012 and your Company will be the sponsor of the said Trust. The Trust will invest in Infrastructure Projects which will be a diversified field for your Company.

The Company substantially takes active participation towards Corporate Social Responsibility through its activities under 'Pradeep Richa Educare Foundation' wherein it not only contributes financially but actively partake the various events and functions conducted by such Foundation with an aim to develop better Human Resource for our Country. The activities which are currently undertaken by Pradeep Richa Educare Foundation includes:

- Career Counselling and Personality Development Programmes
- Prabh Nath Misra Merit Scholarship
- Scholarship for Class XITH and XIITH
- School Support Programmes, And
- Providing Counseling for careers of students, donating books for library, etc as per





requirements.

The Costs of all the above activities are borne by the Foundation.

#### **INTERNAL CONTROL SYSTEMS**

The Company has taken certain internal control measures wherein Internal Audit has been introduced within the organization to ensure good governance and strict adherence to Company's policies and procedures. Periodic Audits conducted by Internal Auditors and Statutory Auditors provide means whereby any weakness, whether financial or otherwise, is identified and rectified within time.


#### **ACKNOWLEDGEMENTS**

The Board places on record its sincere appreciation for impressive growth achieved through the competence, enthusiastic cooperation, assistance, hard work, solidarity and dedication of all Employees of the Company. The Directors take this opportunity to thank the Company's Clients, Shareholders, Vendors, Banks, Central and State Government Authorities and Other Business Associates who have extended their valuable and sustained support with encouragement during the year under review.

The relationship with the employees remained cordial during the year. Your Directors are thankful to the Shareholders and customers for their continued patronage.

For and on behalf of the Board  
For **Rudrabhishek Enterprises Private Limited**

  
Pradeep Misra  
(Director)

  
Richa Misra  
(Director)

**Place:** New Delhi

**Dated:** 02-09-2013

**Registered Office:**

820,  
Antariksh Bhawan, 22, K.G. Marg  
New Delhi-110001

**INDEPENDENT AUDITOR'S REPORT**

To,  
**THE MEMBERS OF**  
**M/s RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of M/s Rudrabhishek Enterprises Private Limited, which comprise the Balance sheet as at March 31, 2013 and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in Sub-section (3C) of Section 211 of Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section(4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Companies Act, 1956, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books[and proper returns adequate for the purposes of our audit have been received from branches not visited by us];
  - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards, to the extent applicable to the company, referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on 31 March 2013 and taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March 2013, from being appointed as a Director in terms of the clause (g) of sub section (1) of section 274 of the Companies Act, 1956.

**For Sanjeev Neeru & Associates**  
**Chartered Accountants**  
**Firm Registration Number: 013350N**



**SANJEEV GUPTA**  
**(Proprietor)**  
**Membership Number: 090188**  
**Place: New Delhi**  
**Date: 02<sup>nd</sup> September 2013**



### ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

**Annexure referred to in paragraph "The Companies (Auditor's Report) Order, 2003" of the Auditors' Report To The Members of "M/S RUDRABHISHEK ENTERPRISES PRIVATE LIMITED" On the accounts for the year ended 31<sup>st</sup> March 2013.**

(F)

- (i) (a) The Company has maintained proper records of Fixed Assets showing full particulars including quantitative details and situations thereof.
- (b) The fixed Assets have been physically verified by the management according to a regular programme of periodical verification which in our opinion is reasonable having regard to the size of the Company and nature of fixed Assets. The discrepancies observed on such verification were not material. The assets that had become obsolete/damaged have been sold/discharged.
- (c) During the year under report, no substantial part of the fixed assets has been disposed off.
- (ii) The Company does not have any inventory, therefore the provision of para 4(ii) of Companies Auditor Report Order 2003 are not applicable to the Company.
- (iii) (a) In our opinion, the Company has granted unsecured loan of Rs. 68.30 Lacs during the year to three parties listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs 139.75 Lacs and the yearend balance of loan granted to such party was Rs. 130.22 Lacs
- (b) In our opinion and according to the information and explanations given to us, the rate of interest and other terms & conditions for such loan are not prima facie prejudicial to the interest of the Company.
- (c) In our opinion and according to the information and explanations given to us in respect of loans given, the repayment of principal amount is as per stipulated terms & conditions.
- (d) There are no overdue amounts of more than Rs. 1.00 Lacs in respect of the loans granted to the parties listed in the register maintained under section 301 of the Act.
- (e) In our opinion and according to the information and explanation provided to us, the Company has taken unsecured loan of Rs. 63.50 Lacs during the year from one party listed in the register maintained under section 301 of the Companies Act 1956.
- (f) In our opinion and according to the information and explanations given to us in respect of loans taken, the repayment of principal amount is as per stipulated terms & conditions.
- (g) There are no overdue amounts of more than Rs. 1.00 Lacs in respect of the loans taken to the party listed in the register maintained under section 301 of the Act.



- (iv) In our opinion and according to the information and explanation provided to us, it appears that there are adequate internal control procedures commensurate with the size and nature of business for the purchase of fixed assets and sales of service. The activities of the company do not involve purchase of inventory and the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- (v) (a) According to information and explanation given to us, the transaction of purchase and sale of goods, material and services made in pursuance of contracts or agreements have been entered in the register(s) maintained under section 301 of the Companies Act, 1956.
- (b) According to information and explanation given to us, the transactions entered in the register maintained u/s 301 of the Companies Act 1956 have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanation provided to us, the Company has not accepted any deposits to which provision of section 58A and 58AA of the Companies Act, 1956 and rules framed there under are applicable.
- (vii) In our opinion and according to the information and explanation provided to us, the Company has an internal audit system commensurate with the size & nature of its business.
- (viii) In our opinion and as per information given to us, maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 has not been prescribed by the Central Government for the Company. N/A
- (ix) (a) According to information and explanation given to us and as per records of the Company, the Company is generally regular in depositing the undisputed statutory dues with appropriate authorities like Provident Fund, Income Tax, and Service tax etc with the appropriate authorities and there were no arrears of such dues at the yearend which have remained outstanding for a period of six months from the date they became payable. F
- (b) According to information and explanation given to us and as per records of the Company, there are no undisputed Income Tax, Sales Tax, Wealth Tax and Service Tax outstanding as at 31/03/2013.



- (x) There are no accumulated losses of the company at the end of the financial year. The Company has not incurred any cash loss during the year or in the financial year immediately proceeding the year under report.
- (xi) There are no due or loan pending at the end of financial year from banks and financial institutions therefore point (xi) of Companies Auditor Report Order is not applicable on company during the year.
- (xii) According to the information given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a Nidhi/Mutual benefit fund/society. Hence, clause (xiii) of Para 4 of The Order is not applicable.
- (xiv) In our opinion, the Company is not dealing in or trading in shares, debentures or other investments. Accordingly, clause (xiv) of Para 4 of The Order is not applicable.
- (xv) The Company has not given any guarantee for loans taken by others from Banks or Financial Institutions; hence clause (xv) of Para 4 of The Order is not applicable.
- (xvi) According to the information and explanations given to us and on the basis of an overall examination of the books and records of the Company, in our opinion, no term loans have been received by the company during the year.
- (xvii) According to the information and explanations given to us and on the basis of an overall examination of the books and records of the Company, in our opinion, there are no funds raised on a short-term basis, which have been used for long-term investments and vice-versa.
- (xviii) The Company during the year has not made any preferential allotment equity shares to parties and companies covered in the register maintained under section 301 of the Act. The Company during the year has not issued any debentures, therefore, clause 4 (xix) of the order regarding creation of any security is not applicable to the Company.
- (xix) The Company during the year has not issued any debentures, therefore, clause 4 (xix) of the order regarding creation of any security is not applicable to the Company.





(xx) The Company has not raised any money by way of public issues during the year; hence clause (xx) of Para 4 of The Order is not applicable.

(xxi) According to the information given to us, no fraud on or by the Company has been noticed or reported during the year.

**For Sanjeev Neeru & Associates**  
**Chartered Accountants**  
**Firm Registration Number: 013350N**

**SANJEEV GUPTA**  
**(Proprietor)**  
**Membership Number: 090188**  
**Place: New Delhi**  
**Date: 02<sup>nd</sup> September, 2013**



# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

Balance Sheet as at March 31, 2013

(Figures in ₹)

	Notes	As at 31-03-2013	As at 31-03-2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	1	5,605,000	5,605,000
Reserves and Surplus	2	90,428,198	57,225,819
<b>Non-Current Liabilities</b>			
Other Long-Term Liabilities	3.1	100,000	70,000
Long Term Provisions	3.2	3,357,823	1,721,865
Deferred Tax Liability			215,681
<b>Current Liabilities</b>			
Short Term Borrowings	4.1	6,350,000	
Trade Payables	4.2	12,548,153	10,410,501
Other Current Liabilities	4.3	14,123,080	19,763,555
Short-Term Provisions	4.4	26,522,178	22,247,214
<b>TOTAL</b>		<b>159,034,432</b>	<b>117,259,635</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets			
Tangible Assets	5	31,778,375	17,857,678
Intangible Assets		3,316,549	784,866
Non-Current Investments	6	690,000	240,000
Long Term Loans and Advances	7	5,243,971	5,116,770
Deferred Tax Assets		72,039	
<b>Current Assets</b>			
Current Investments	8.1	131,518	123,076
Trade Receivables	8.2	60,917,524	53,441,125
Cash and Cash Equivalents	8.3	13,323,189	9,103,793
Short Term Loans and Advances	8.4	17,842,866	10,928,999
Other Current Assets	8.5	25,718,401	19,663,330
<b>TOTAL</b>		<b>159,034,432</b>	<b>117,259,635</b>
<b>Significant Accounting Policies</b>	14		
<b>Notes on Financial Statements</b>	15 to 23		

For Sanjeev Neeru & Associates

Firm Registration Number: 013350N

Chartered Accountants

Proprietor

Membership Number: 0901

Place: New Delhi

Date: 2nd September, 2013



For Rudrabhishek Enterprises Pvt. Ltd.

For and on behalf of the Board

Pradeep Misra  
Director

Richa Misra  
Director

Vikas Gupta  
Company Secretary

C:

# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

Statement of Profit and Loss for the year ended March 31, 2013



(Figures in ₹)

	Notes	For the year ended on 31-03-2013	For the year ended on 31-03-2012
<b>Revenue</b>			
Revenue From Operations	9	213,832,683	179,187,535
Other Income	10	5,172,963	1,803,954
<b>Total Revenue</b>		<b>219,005,646</b>	<b>180,991,490</b>
<b>Expenses</b>			
Employee Benefits Expense	11	73,631,227	49,242,099
Finance Costs	12	121,372	55,955
Depreciation & Amortisation Expense		5,332,017	3,336,547
Other Expenses	13	81,603,150	81,965,252
<b>Total Expenses</b>		<b>160,687,766</b>	<b>134,599,853</b>
<b>Profit before Exceptional, Extraordinary Items &amp; Taxation</b>		<b>58,317,880</b>	<b>46,391,636</b>
Income Tax Adjustment for Earlier Years		-	5,308
<b>Profit Before Taxation</b>		<b>58,317,880</b>	<b>46,396,944</b>
<b>Tax Expense:</b>			
Current Tax including wealth Tax		18,845,650	15,091,000
Deferred Tax		(287,720)	74,045
<b>Profit for the Year</b>		<b>39,759,950</b>	<b>31,231,899</b>
<b>Earnings Per Share (Face value of Rs.10 each)</b>			
Basic / Diluted (in Rs.)	21	70.94	83.87
<b>Significant Accounting Policies</b>	14		
<b>Notes on Financial Statements</b>	15 to 23		

As per our report of even date

**For Sanjeev Neeru & Associates**  
Firm Registration Number: 013350N  
Chartered Accountants

Proprietor  
Membership Number  
Place: New Delhi  
Date: 2nd September, 2013



For Rudrabhishek Enterprises Pvt. Ltd.

Pradeep Misra  
Director

For and on behalf of the Board

Richa Misra  
Director

Vikas Gupta  
Company Secretary

Secretary

# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Statements

For the year ended March 31, 2013



(Figures in ₹)

### 1 Share Capital

#### Authorised

10,00,000 Equity Shares of Rs.10/- each

As at 31-03-2013	As at 31-03-2012
10,00,000	10,00,000
<b>10,00,000</b>	<b>10,00,000</b>

#### Issued, Subscribed and Paid-up

5,60,500 ( Previous Year 5,60,500) Equity Shares of Rs.10/- each fully paid up

5,605,000	5,605,000
<b>5,605,000</b>	<b>5,605,000</b>

### a. Reconciliation of the number of shares outstanding

Equity Shares	No. of Shares	As at 31-03-2013	No. of Shares	As at 31-03-2012
Number of Equity Shares at the beginning of the year	560,500	5,605,000	290,500	2,905,000
Equity Shares issued during the year	-	-	270,000	2,700,000
	560,500	5,605,000	560,500	5,605,000
Less: Shares bought back during the year	-	-	-	-
<b>Number of Equity Shares at the end of the year</b>	<b>560,500</b>	<b>5,605,000</b>	<b>560,500</b>	<b>5,605,000</b>

### b. Terms and rights attached to Equity Shares

The Company has only one class of Equity Shares having a face value of Rs10 per share. Each holder of the Equity Shares is entitled to one vote per share

### c. Aggregate number of Equity Shares issued for consideration other than cash during the period of five years immediately preceding the reporting date

### d. Aggregate number of Bonus Shares issued during the period of five years immediately preceding the reporting date

### e. Details of Shareholders holding more than 5% Shares in the Company

Name of Share Holder	As at 31-03-2013		As at 31-03-2012	
	No. of Share Holding	Holding %	No. of Share Holding	Holding %
<b>Equity Shares with Voting Rights</b>				
Pradeep Misra	460,000	82.07	460,000	82.07
Richa Misra	30,500	5.44	30,500	5.44
Kathura Milk & Agro Products Pvt Ltd	60,000	10.70	60,000	10.70
Others	10,000	1.78	10,000	1.78
<b>Total</b>	<b>560,500</b>	<b>100.00</b>	<b>560,500</b>	<b>100.00</b>

For Rudrabhishek Enterprises Pvt. Ltd.



*Richa Misra*  
Director

Rudrabhishek Enterprises Pvt. Ltd.

*Richa Misra*  
Director

*Chaitanya*  
Company Secretary



# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Statements

For the year ended March 31, 2013

(Figures in ₹)

### 2. Reserves and Surplus

#### General Reserve

As per last Balance Sheet  
Add: Transferred from surplus in Statement of Profit and Loss

As at 31-03-2013	As at 31-03-2012
7,965,448	4,842,258
3,976,000	3,123,190
	7,965,448

#### Surplus / (Deficit) in Statement of Profit and Loss

As per last Balance Sheet  
Add: Profit for the Year

49,260,371	27,665,941
39,759,950	31,231,899
89,020,320	58,897,841

#### Less: Appropriations:

Dividend Proposed to be Distributed to Equity Shareholders (₹10 per share)  
Tax on Dividend  
Transfer to General Reserve

5,605,000	5,605,000
952,570	909,280
3,976,000	3,123,190
78,486,750	49,260,371

Closing Balance Carried Forward to Balance Sheet

90,428,198	57,225,819
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For Rudrabhishhek Enterprises Pvt. Ltd.

Director

For Rudrabhishhek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary

**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED****Notes to the Financial Statements**

For the year ended March 31, 2013



(Figures in ₹)

**3. Non-Current Liabilities****3.1. Other Long term Liabilities**

Security Deposits Received

100,000

70,000

100,000

70,000

**3.2 Long term Provisions**

Provision for Employee Benefits:

Provision for Gratuity

3,357,823

1,721,865

3,357,823

1,721,865



Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary

**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED****Notes to the Financial Statements**

For the year ended March 31, 2013



(Figures in ₹)

**4. Current Liabilities****4.1. Short Term Borrowings**

Loan from related party

6,350,000

-

6,350,000

-

**4.2. Trade Payables**

Other than Acceptances

(include due to related party Rs. 90,000/-)

12,548,153

10,410,501

12,548,153

10,410,501

**4.3. Other Current Liabilities:**

Advance received from Customers

Share Application Money Refundable

2,327,503

7,930,849

2,000,000

**Other Payables:**

Salaries Payable

5,280,497

4,387,803

Provident Fund Payable

210,724

160,784

ESI Payable

22,508

17,860

Service Tax Payable (Net)

3,611,853

TDS Payable

1,219,056

737,630

Employees Imprest A/c

658,391

209,653

Creditors for fixed Assets

2,598,639

-

Other Payables (refer note no. 20)

1,496,635

-

Other Expenses Payables

301,348

140,304

**Due to Directors:**

In Imprest A/c

7,779

566,819

14,123,080

19,763,555

**4.4. Short-term Provisions****(a) Provision for Employee Benefits:**

Provision for Leave Entitlements

665,928

384,758

Provision for Gratuity

453,030

257,176

**Total (a)**

1,118,958

641,934

**(b) Provision - Others:**

Provision For Taxation

18,845,650

15,091,000

Provision for Proposed Equity Dividend

5,605,000

5,605,000

Provision for Tax on Proposed Dividend

952,570

909,280

**Total (b)**

25,403,220

21,605,280

**Total (a+b)**

26,522,178

22,247,214



For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Statements

For the year ended March 31, 2013

### 5. Fixed Asset

Particulars	Gross Block				Depreciation / Ammortisation				Net Block		
	As at 1 April 2012	Additions During the Year	Deductions/ Adjustments	As at 31 March 2013	As at 1 April 2012	For the year During the year	Deductions/ Adjustments During the year	As at 31 March 2013	As at 31 March 2013	As at 31 March 2012	
<b>A. Tangible Fixed Assets</b>											
Improvement to Leasehold Building	4,442,561	5,910,191	-	10,352,752	4,772,218	280,037	-	7,572,355	9,595,497	3,965,343	
Furniture & Fixtures	4,698,931	1,398,058	-	6,096,989	1,585,412	726,687	-	2,312,099	3,784,890	3,113,519	
Vehicles	2,480,273	4,802,906	-	7,283,179	983,332	613,315	-	1,598,647	5,684,532	1,496,941	
Office Equipments	8,014,201	2,160,112	-	10,174,313	1,452,135	971,579	-	2,423,714	7,750,599	6,562,066	
Computer Hardware	5,576,024	4,180,806	74,235	9,682,595	2,856,215	1,892,474	28,952	4,719,737	4,962,858	2,719,809	
<b>Total (A)</b>	<b>25,211,990</b>	<b>18,452,073</b>	<b>74,235</b>	<b>43,589,827</b>	<b>7,354,312</b>	<b>4,486,092</b>	<b>28,952</b>	<b>11,811,452</b>	<b>31,778,375</b>	<b>17,857,678</b>	
<b>B. Intangible Fixed Assets</b>											
Computer Software	2,522,553	3,377,609	-	5,900,162	1,737,687	845,925	-	2,583,612	3,316,549	784,866	
<b>Total (B)</b>	<b>2,522,553</b>	<b>3,377,609</b>	<b>-</b>	<b>5,900,162</b>	<b>1,737,687</b>	<b>845,925</b>	<b>-</b>	<b>2,583,612</b>	<b>3,316,549</b>	<b>784,866</b>	
<b>TOTAL (A+B)</b>	<b>27,734,542</b>	<b>21,829,682</b>	<b>74,235</b>	<b>49,489,989</b>	<b>9,091,999</b>	<b>5,332,017</b>	<b>28,952</b>	<b>14,395,064</b>	<b>35,094,925</b>	<b>18,642,543</b>	
Previous Year	16,394,902	12,031,325	691,685	27,734,542	6,274,396	3,336,547	518,944	9,091,999	18,642,543	10,120,506	

(Figures in ₹)



For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary



**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED****Notes to the Financial Statements**

For the year ended March 31, 2013



(Figures in ₹)

**6. Non-Current Investments****Investment- At Cost****Unquoted Non-Trade Investment in Fully Paid-Up Equity Instruments of:****a. Subsidiaries**

19,000 (Previous Year: 19000) Equity Share of ₹ 10 each of Rudrabhishek Architects &amp; Designer Pvt Ltd

190,000

190,000

9,000 (Previous Year: Nil) Equity Share of ₹ 10 each of Rudrabhishek Infosystems Pvt. Ltd.

90,000

18,000 (Previous Year: Nil) Equity Share of ₹ 10 each of Rudrabhishek Financial Advisors Pvt. Ltd.

180,000

18,000 (Previous Year: Nil) Equity Share of ₹ 10 each of Rudrabhishek Trustee Company Pvt. Ltd.

180,000

**b. Other Entity**

5,000 (Previous Year: 5000) Equity Share of ₹ 10 each of Damini Marketing Pvt. Ltd.

50,000

50,000

Aggregate amount of Unquoted Investments

690,000

240,000

**7. Long Term Loans and Advances**

(Unsecured, considered good unless stated otherwise)

Capital Advances

1,506,356

1,605,612

Security Deposits

- Considered Good

1,230,318

1,335,046

\* Considered Doubtful (Refer Note No. 23)

600,000

600,000

Interest Accrued on Deposits

1,018,297

687,112

Share Application Money

889,000

889,000

5,243,971

5,116,770



For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary

# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED



## Notes to the Financial Statements

For the year ended March 31, 2013

(Figures in ₹)

### 8. Current Assets

#### 8.1 Current Investments- At Market Value

Quoted Investments in Mutual Funds  
(13022.220 (Previous Year: 12152.750) units of  
DWS Credit Opportunities Fund)

As at 31-03-2013	As at 31-03-2012
131,518	123,076
131,518	123,076

#### 8.2. Trade Receivables

(Unsecured, considered good unless stated otherwise)

Trade receivable outstanding for a period exceeding  
six months from the date they were due for  
payment

- Considered Good	20,880,665	11,989,940
- Considered Doubtful		
Others (within period of six months)	40,036,859	41,451,185
	60,917,524	53,441,125

\* includes due from Related Parties - Rs 14,88,471/-

#### 8.3. Cash and Cash Equivalents

Balances with Banks:

-In Current Accounts

-In Deposit Accounts\*

Cash on Hand

5,941,279	4,327,455
6,677,200	4,425,250
704,710	351,088

13,323,189 9,103,793

\*i) includes Rs. 45.67 lacs (previous year Rs. 31.16 lacs) FDR's given as security deposit for issuing Bank

Guarantees

ii) Rs. 21.10 lacs (previous year Rs. 13.09 lacs) FDR's given as Earnest Money Deposits for procuring tender

#### 8.4. Short Term Loans and Advances

(Unsecured, considered good unless stated otherwise)

Advances to Employees	150,243	113,469
Prepaid Expenses	387,412	303,806
Tender Money Recoverable	4,081,292	2,741,000
Loan to subsidiaries	13,022,503	7,144,670
Advance to Suppliers	201,416	626,054

17,842,866 10,928,999

#### 8.5 Other Current Assets

Income Tax Refundable

TDS Receivable

Service Tax Receivable

Other Receivables

3,794,977	2,023,944
19,988,907	17,001,034
1,030,355	
904,163	638,352

25,718,401 19,663,330



For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director

Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

*[Signature]*  
Company Secretary

**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED****Notes to the Financial Statements**

For the year ended March 31, 2013



(Figures in ₹)

**9. Revenue from Operations**Sale of Services (Gross)  
Less: Service Tax

For the year ended on 31-03-2013	For the year ended on 31-03-2012
--	--

240,262,402	197,643,860
26,429,720	18,456,325

213,832,683	179,187,535
-------------	-------------

**10. Other Income**Interest Income

- a) Interest from Banks on FDR's
- b) Interest Income from Advances to Subsidiary
- c) Interest on Income Tax Refund

577,167	361,478
1,248,242	508,936
-	37,044

Profit on Sale of Current Investments

-	3,218
---	-------

Other Non Operating Income:

Profit on Sale of Fixed Assets  
Liabilities no longer required Written Back  
Dividend Income  
Miscellaneous Income

-	68,700
3,311,273	794,578
8,781	8,440
27,500	21,560

5,172,963	1,803,954
-----------	-----------



Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary

**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED****Notes to the Financial Statements**

For the year ended March 31, 2013



(Figures in ₹)

**11. Employee Benefits Expenses**

	For the year ended on 31-03-2013	For the year ended on 31-03-2012
Salaries and Wages	65,616,886	44,949,881
Contribution to Provident and Other Funds	1,476,911	872,850
Staff Welfare Expenses	910,616	544,213
Contribution to Gratuity	1,910,770	736,531
Bonus to Employees	3,716,044	2,138,624
	<b>73,631,227</b>	<b>49,242,099</b>

**12. Finance Cost**

Interest	12,227	-
Bank Charges (Includes Guarantee Commission)	98,864	54,086
Interest on Late Payment TDS	10,281	1,869
	<b>121,372</b>	<b>55,955</b>

**13. Other Expenses**

Printing & Stationery	2,414,447	2,074,531
Rent	6,985,338	4,518,320
<u>Repairs and Maintenance:</u>		
Computers	739,337	220,400
Others	1,862,963	1,116,540
Office Supplies	996,007	885,182
Postage & Courier Expenses	143,296	58,234
Filing Fees	12,500	1,000
Travelling and Conveyance Expenses	9,570,900	5,330,195
Telephone Expenses	2,102,010	1,069,484
Legal and Professional Charges	32,623,671	38,737,903
<u>Auditors' Remuneration:</u>		
Audit Fees	40,000	30,000
Taxation Matters	10,000	42,500
Other Services	30,000	57,500
For Reimbursement of Expenses	-	9,967
Bad Debts Written Off	13,611,503	19,070,716
Architecture Model	167,520	853,685
Diwali Expenses	426,805	227,410
Electricity & Water Expenses	2,265,293	1,275,001
Books & Periodicals	27,105	19,345
Insurance Expenses	35,096	32,643
Security Charges	402,192	234,881
Software Expenses	3,454,284	2,015,198
Subscription Expenses	499,642	209,647
Tender Application Fees	554,787	164,800
Equipment Hiring Charges	36,600	14,735
Advertisement Expenses	2,114,446	3,330,020
Business Promotion Expenses	272,453	83,678
Sundry balances written off	104,176	45,013
Miscellaneous Expenses	79,432	24,573
Donation	15,000	-
Loss on sale of Assets	1,259	10,640
Diminution in value of Investment	339	-
Prior Period Expenses	4,749	201,511
	<b>81,603,150</b>	<b>81,965,252</b>



For Rudrabhishek Enterprises Pvt. Ltd.

Director

Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Company Secretary



**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**  
**Statement of Significant Accounting Policies And Notes On The Financial Statements**

**14. Statement of Significant Accounting Policies**

a) **Basis of Preparation**

The Financial Statements are prepared on historical cost basis and in accordance with generally accepted accounting principles.

The Accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except other-wise stated.

b) **Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c) **Fixed Assets, Depreciation & Amortisation**

- i) Fixed assets are stated at cost less accumulated depreciation.
- ii) Depreciation on Fixed Assets has been provided at the rates in accordance with Schedule XIV of the Companies Act, 1956 as notified by the Department of Company Affairs vide notification no. GSR. 756(E) dated 16.12.1993 using Written Down Value method.

d) **Taxes on Income**

Provision for tax for the year comprises estimated current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of timing differences representing the difference between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is calculated in accordance with the relevant domestic tax laws. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director  
For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary

e) **Employee Benefits**

a) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which the related service is rendered.

b) Post employment and other long term employees benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Profit and Loss account.

f) **Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating units exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and the value in use which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in compliance with AS-28.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and recognized in compliance with AS-28.

g) **Foreign Currency Transactions**

a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.

b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.



For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director  
For RUDRABHISHEK ENTERPRISES PVT. LTD.  
*[Signature]*  
Company Secretary

**h) Investment**

Current investments are valued at lower of Cost and fair market value. Long-term investments are valued at cost except in the case of a permanent diminution in their value. Provision for diminution in value of investment is made, wherever applicable.

**i) Revenue Recognition**

Architectural & Consultancy Services: Revenue has been recognized as per the terms of the agreement.

Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.  
For RUDRABHISHEK ENTERPRISES PVT. LTD.

  
Director  
Company Secretary



Notes on the Financial Statements for the Period Ended 31<sup>st</sup> March, 2013

15. Contingent Liabilities not provided for: (Amount in Lacs)

A	Contingent Liability	31-Mar-13 Rs. In Lacs	31-Mar-12 Rs. In Lacs
	Claims against company not acknowledged as debts	-	-
	Unexpired Bank Guarantees issued by Bank	45.67	31.16
		45.67	31.16

16. Estimated capital commitments outstanding (net of advances) and not provided for (Amount in Lacs):

B	Commitments	31-Mar-13 Rs. In Lacs	31-Mar-12 Rs. In Lacs
	Estimated amount of contracts remains to be executed on capital account and not provided for	39.74	38.10
	Other Commitment	-	-
		39.74	38.10

17. Employees Benefits

- i. Defined contribution Plans: The company has recognized Rs. 14,76,911 (Previous Year Rs. 8,84,067 ) related to employer's contribution to Provident & Other Fund in Profit & Loss Account.
- ii. Post employment benefit plan in the form of Gratuity.
  - a) The liability of employee gratuity benefit has been determined by an Actuary, appointed for the purpose, in conformity with the principle set out in the AS-15(revised). The details of which are as under:

	31-03-2013	31-03-2012
Changes in the Present value of the defined benefit obligation are as follows:		
Obligation at the beginning of the year	19.79	12.42
Interest cost	1.58	1.06
Current service cost	10.00	6.60
Actuarial (gain)/loss on obligation	7.52	(0.29)
Benefit paid	0.78	0.00
Obligation at the end of the year	38.11	19.79



For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

*[Signature]*  
Company Secretary

For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*

Director



	31-03-2013	31-03-2012
Net employee benefit expense recognized in the employee cost		
Gratuity cost for the year		
Interest cost	1.58	1.06
Current service cost	10.00	6.60
Actuarial (gain)/loss on obligation	7.52	(0.29)
Benefit paid	0.78	0.00
Net Expense to be recognized	19.88	7.37

	31/03/2013	31/03/2012
Assumption used in accounting for gratuity plan		
Discount rate	8.00%	8.50%
Expected rate of salary increase	5.50%	6.00%
Normal retirement age	60 years	60 years

*The estimate of future salary increase, considered in actuarial valuation, take into account inflation, seniority, promotions and other relevant factors.*

18. Disclosure as required under section 22 of the Micro, Small and medium enterprises Development Act, 2006 is as follows:

Sl. No	Particulars	Amounts
1.	Principal amount remaining unpaid to Micro , Small & Medium Enterprise	Nil
2.	Interest accrued on principal amount on remaining unpaid as (i) above	Nil
3.	Amount of interest paid during the year along with the payment of principal amount made beyond 15 days or agreed time from the date of delivery/rendering of services.	Nil
4.	Interest due but yet to be paid on principal amount paid during the year.	Nil
5.	Amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as deductible expenditure.	Nil



Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*

Director

For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

*[Signature]*

Company Secretary

19. Additional Information pursuant to the provisions of Part II of Schedule VI of The Companies Act, 1956 for the year ended 31-03-2013

Computation of Deferred Tax Liability	31/03/2013 Amount (in Rs.)	31/03/2012 Amount (in Rs.)
Deferred Tax Liability on account of Depreciation	11,64,393	215,681
Total	11,64,393	215,681
Deferred Tax assets	12,36,431	-
Net Deferred Tax Liability	(72,039)	215,681
Less: Already accounted for in previous	2,15,681	141,636
Balance Provisions made in the Profit & Loss Account	(2,87,720)	74,045

20. As required by Accounting Standard – AS 18 “Related party disclosures” issued by the Institute of Chartered Accountants, following are the names and nature of related parties (As identified by the Management) :

**A. Key Management Personnel and their relatives:**

**Key Management Personnel**

1. Mr. Pardeep Misra (Director)
2. Mrs. Richa Misra (Director)
3. Mr. J. P. Bhargava (Director)

Relatives of Director with whom transactions have been entered into: N.A

**B. Subsidiary Company**

1. M/s Rudrabhishek Architects & Designers Private Limited
2. M/s Rudrabhishek Financial Advisors Private Limited
3. M/s Rudrabhishek Infosystems Private Limited
4. M/s Rudrabhishek Trustee Company Private Limited

**C. Associate Concern**

1. M/s K.M. Business & Consultants Pvt.Ltd
2. M/s Kathura Milk & Products Pvt.Ltd.
3. M/s Samad Trade Links Pvt.Ltd.
4. M/s Pushp Products Pvt. Ltd
5. M/s Wisdom Planners & Developers Private Limited
6. M/s Pradeep Richa Educare Foundation
7. M/s Damini Marketing Private Limited



For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director

Rudrabhishek Enterprises Pvt. Ltd

*[Signature]*  
Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

*[Signature]*  
Company Secretary

The following transactions were carried out with related parties in the ordinary course of business:

Name of Party	2012-13 (In Rs.)	2011-12 (In Rs.)
<b>Director's Remuneration</b>		
Mr. Pradeep Misra R →	38,40,000	36,00,000
Ms. Richa Misra →	19,20,000	18,00,000
<b>Professional Charges</b>		
Mr. J. P. Bhargava R →	6,00,000	7,00,000
<b>Sitting Fees</b>		
Mr. J. P. Bhargava R	Nil	5,000
Mr. Pradeep Misra	Nil	5,000
Ms. Richa Misra	Nil	5,000
<b>Rent Paid*</b>		
M/s Pushp Products Pvt. Ltd R →	24,80,909	16,43,471
M/s Samad Trade Links Pvt.Ltd. →	10,24,184	10,05,408
<b>Rent Received*</b>		
M/s Rudrabhishek Architects & Designers Private Limited →	2,05,732	7,94,160
<b>Professional Charges paid</b>		
M/s Pushp Products Pvt. Ltd R →	9,00,000	19,85,400
M/s Rudrabhishek Architects & Designers Private Limited →	94,68,596*	17,159,098*
<b>Advances Recovered</b>		
M/s K.M. Business & Consultants Pvt.Ltd C	Nil	7,17,000
M/s Rudrabhishek Architects & Designers Private Limited	12,56,800	Nil
<b>Loan Granted</b>		
M/s Rudrabhishek Architects & Designers Private Limited	27,00,000	7,950,000
M/s Rudrabhishek Financial Advisors Private Limited	34,20,000	Nil
M/s Rudrabhishek Infosystems Private Limited C	7,10,000	Nil
<b>Loan Taken</b>		
Mr. Pradeep Misra C	63,50,000	Nil
<b>Interest Received</b>		
M/s Rudrabhishek Architects & Designers Private Limited →	10,98,668	5,08,936
M/s Rudrabhishek Financial Advisors Private Limited →	1,15,856	Nil
M/s Rudrabhishek Infosystems Private Limited R →	6,953	Nil
<b>Re-imbursement of Expenses</b>		
M/s Rudrabhishek Architects & Designers Private Limited →	7,69,786*	23,26,958*
M/s Rudrabhishek Financial Advisors Private Limited R →	88,462*	Nil
M/s Rudrabhishek Infosystems Private Limited →	52,373*	Nil
<b>Re-imbursement of Expenses received</b>		
Mr. Pradeep Misra R →	8,71,951	12,75,553
<b>Royalty Received</b>		
M/s Rudrabhishek Architects & Designers Private Limited →	4,39,622*	Nil
<b>Sale of Fixed Assets</b>		
M/s Rudrabhishek Architects & Designers Private Limited C	Nil	3,06,750

\* Inclusive of Service Tax



For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*

Director, RUDRABHISHEK ENTERPRISES PVT. LTD.

For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature: Richa Misra]*  
Director

*[Signature]*

Company Secretary

**Balance at the year-end:**

Name of Party	2012-13 (In Rs.)	2011-12 (In Rs.)
<b>Salary Payable</b>		
Mr. Pradeep Misra	2,20,720	5,01,760
Ms. Richa Misra	1,45,455	1,70,000
<b>Trade Payable</b>		
Mr. J.P. Bhargava	90,000	Nil
<b>Imprest A/c</b>		
Mr. Pradeep Misra	7779	5,66,819
<b>Sundry Creditors</b>		
M/s Rudrabhishek Architects & Designers Private Limited	48,99,351	44,08,518
<b>Loan and Advances Granted</b>		
M/s Rudrabhishek Architects & Designers Private Limited	88,92,530	71,44,670
M/s Rudrabhishek Financial Advisors Private Limited	34,20,000	Nil
M/s Rudrabhishek Infosystems Private Limited	7,10,000	Nil
<b>Loan Taken</b>		
Pradeep Misra	63,50,000	Nil
<b>Share Application Money Refundable</b>		
M/s Wisdom Planners & Developers Private Limited	Nil	20,00,000
<b>Other payables**</b>		
M/s Rudrabhishek Infosystems Private Limited	14,96,635	Nil
<b>Other receivables</b>		
M/s Rudrabhishek Architects & Designers Private Limited	1344393	Nil
M/s Rudrabhishek Financial Advisors Private Limited	93381	Nil
M/s Rudrabhishek Infosystems Private Limited	50697	Nil

**\*\*Inadvertently received from customer of the related party for service rendered by them.**

21. Disclosure as per Accounting Standard - 20 on "Earnings Per Share" The elements considered for the calculation of Earning Per Share (Basic & Diluted) are as under:

	31.03.2013 Amount in (Rs)	31.03.2012 Amount in (Rs)
Net Profit after tax used as numerator	3,97,60,189	3,12,31,899
Weighted Average number of equity shares used as denominator	5,60,500	3,72,385
Earnings Per Share	70.93	83.87
Face Value Per Share	10	10

22. Figures for the previous year have been regrouped / rearranged wherever considered necessary.



For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director  
For RUDRABHISHEK ENTERPRISES PVT. LTD.

For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*  
Company Secretary



23. An amount of Rs 6 lacs was given to Agra Nagar Nigam as security deposit against contract secured by the company in earlier years. The contract was terminated permanently. However, the security amount remained unpaid. The company has filed recovery sent with Arbitration Tribunal, Agra.

24. Information regarding Import and Other Matters:

		Amount in Rs.	
A.	Value of import calculated at C.I.F basis	31-Mar-13	31-Mar-12
	Services	-	7,58,843
B	Expenditure in foreign currency (accrual basis)		
	Professional fee	-	7,58,843
C	Earning in foreign currency		
	Export at F.O.B. value	3,25,467	-

In terms of our report of even date

For Sanjeev Neeru & Associates

Firm Registration Number: 013350N

Chartered Accountants

For and on Behalf of Board of Directors

For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Sanjeev Gupta  
(Proprietor)

Membership Number: 000428

Place: New Delhi

Date: 02<sup>nd</sup> September 2013



Pradeep Misra  
(Director)

Richa Misra  
(Director)

Vikas Gupta  
(Company Secretary)

**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS**

To  
The Members of  
M/s Rudrabhishek Enterprises Private Limited

**Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of M/s Rudrabhishek Enterprises Limited and its subsidiaries which comprise the Consolidated Balance sheet as at March 31, 2013, and the Consolidated Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

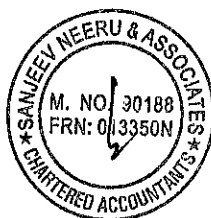
**Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance of the Company in accordance with the Accounting Standards referred to in Sub-section (3C) of Section 211 of Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation



of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Consolidated Balance Sheet, of the state of affairs of the company as at March 31, 2013;
- b) in the case of the Consolidated Statement of Profit and Loss, of the profit for the year ended on that date.

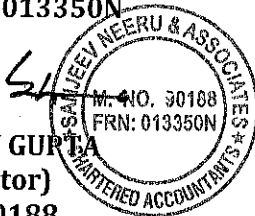
**For SANJEEV NEERU & ASSOCIATES**  
**Chartered Accountants**  
**F. R. No: 013350N**

**SANJEEV GUPTA**  
**(Proprietor)**

**M. No: 90188**

**Place: New Delhi**

**Date: 02<sup>nd</sup> September, 2013**



# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Consolidated Balance Sheet as at March 31, 2013



(Figures in Rs.)

	Notes	As at 31-03-2013	As at 31-03-2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	1	5,605,000	5,605,000
Reserves and Surplus	2	87,613,376	56,806,007
Minority Interest		119,487	-
<b>Non-Current Liabilities</b>			
Other Long-Term Liabilities	3.1	100,000	70,000
Long Term Provisions	3.2	3,614,423	1,721,865
Deferred Tax Liability		-	42,031
<b>Current Liabilities</b>			
Short Term Borrowings	4.1	8,130,000	-
Trade Payables	4.2	9,841,639	6,136,753
Other Current Liabilities	4.3	15,546,532	20,836,168
Short-Term Provisions	4.4	26,847,959	22,247,214
<b>TOTAL</b>		<b>157,418,416</b>	<b>113,465,038</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets	5		
Tangible Assets		34,025,645	18,773,038
Intangible Assets		4,028,022	808,122
Capital Work-in-Progress		-	-
Non-Current Investments	6	50,000	50,000
Long Term Loans and Advances	7	5,243,971	5,116,770
Deferred Tax Assets (Net)		117,656	-
<b>Current Assets</b>			
Current Investments	8.1	131,518	123,076
Trade Receivables	8.2	64,522,628	54,077,142
Cash and Cash Equivalents	8.3	14,295,850	9,317,460
Short Term Loans and Advances	8.4	4,963,886	3,785,555
Other Current Assets	8.5	30,039,240	21,413,877
<b>TOTAL</b>		<b>157,418,416</b>	<b>113,465,038</b>
<b>Significant Accounting Policies</b>	14		
<b>Notes on Financial Statements</b>	15 to 24		

As per our report of even date

**For Sanjeev Neeru & Associates**

Firm Registration Number: 013350N

Chartered Accountants

Proprietor  
Membership Number: 090188  
Place: New Delhi  
Date: September-2, 2013

**For and on behalf of the Board**

Pradeep Misra  
Director

Richa Misra  
Director

Vikas Gupta  
Company Secretary

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

Director

Director



# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED



## Consolidated Statement of Profit and Loss for the year ended March 31, 2013

(Figures in Rs.)

	Notes	For the year ended on 31-03-2013	For the year ended on 31-03-2012
<b>Revenue</b>			
Revenue from Operations	9	229,798,875	179,748,590
Other Income	10	4,391,682	1,295,018
<b>Total Revenue</b>		<b>234,190,557</b>	<b>181,043,608</b>
<b>Expenses</b>			
Employee Benefits Expense	11	88,784,650	58,863,998
Finance Costs	12	135,873	56,286
Depreciation & Amortisation Expense		6,181,197	3,654,947
Other Expenses	13	82,685,951	72,266,446
<b>Total Expenses</b>		<b>177,787,670</b>	<b>134,841,677</b>
<b>Profit before Exceptional, Extraordinary Items &amp; Taxation</b>		<b>56,402,887</b>	<b>46,201,931</b>
Income Tax Adjustment for Earlier Years		-	5,308
<b>Profit Before Taxation</b>		<b>56,402,887</b>	<b>46,207,239</b>
Tax Expense:			
Current Tax		19,170,420	15,091,000
Deferred Tax		(159,687)	99,605
Add: MAT Credit		34,770	
<b>Profit After Tax (before adjustment of Minority Interest)</b>		<b>37,426,924</b>	<b>31,215,844</b>
Add Share of Loss Transferred to Minority Interest		24,374	2,530
Less: Share of Profit of Minority Transfer to Minority Interest		-	-
<b>Profit After Tax (after adjustment of Minority Interest)</b>		<b>37,451,298</b>	<b>31,218,374</b>
<b>Earnings Per Share (Face value of Rs.10 each)</b>			
Basic / Diluted (in Rs.)	20	66.77	83.83
<b>Significant Accounting Policies</b>	14		
<b>Notes on Financial Statements</b>	15 to 24		

As per our report of even date

**For Sanjeev Neeru & Associates**

Firm Registration Number: 013350N

Chartered Accountants

Proprietor

Membership Number: 090188

Place: New Delhi

Date: September 2, 2013

**For and on behalf of the Board**

Pradeep Misra  
Director

Richa Misra  
Director

Vikas Gupta  
Company Secretary

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

Director

Director

**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED****Notes to the Financial Statements**

For the year ended March 31, 2013

(Figures in Rs.)

**4. Current Liabilities****4.1. Short Term Borrowings**

Loan From Related Party

8,130,000

-

8,130,000

-

**4.2. Trade Payables**

Other than Acceptances

9,841,639

6,136,753

9,841,639

6,136,753

**4.3. Other Current Liabilities**

Advance received from Customers

2,999,151

7,930,849

Share Application Money Refundable

-

2,000,000

**Other Payables:**

Salaries Payable

6,570,308

5,135,409

Provident Fund Payable

210,724

160,784

ESI Payable

22,508

17,860

Service Tax Payable (Net)

-

3,510,992

TDS Payable

1,762,553

1,075,772

Employees Imprest A/c

835,886

249,559

Creditors for Fixed Assets

2,598,639

-

Other Expenses Payables

538,984

188,124

**Due to Directors:**

In Imprest A/c

7,779

566,819

15,546,532

20,836,168

**4.4. Short-term Provisions****(a) Provision for Employee Benefits:**

Provision for Leave Entitlements

665,928

384,758

Provision for Gratuity

454,041

257,176

**Total (a)**

1,119,969

641,934

**(b) Provision - Others:**

Provision For Taxation

19,170,420

15,091,000

Provision for Proposed Equity Dividend

5,605,000

5,605,000

Provision for Tax on Proposed Dividend

952,570

909,280

**Total (b)**

25,727,990

21,605,280

**Total (a+b)**

26,847,959

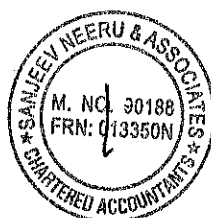
22,247,214

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Statements

For the year ended March 31, 2013



(Figures in Rs.)

### 3. Non-Current Liabilities

#### 3.1. Other Long term Liabilities

Security Deposits Received

As at 31-03-2013	As at 31-03-2012
---------------------	---------------------

100,000	70,000
---------	--------

100,000	70,000
---------	--------

#### 3.2 Long term Provisions

Provision for Employee Benefits:

Provision for Gratuity

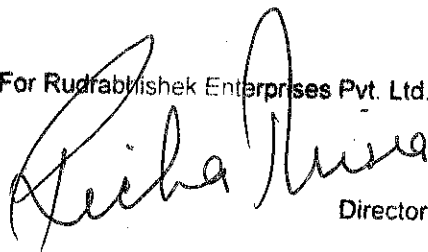
3,614,423	1,721,865
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3,614,423	1,721,865
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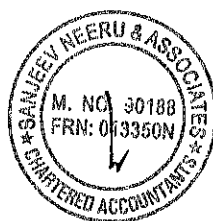
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director





# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Statements

For the year ended March 31, 2013



### 2. Reserves and Surplus

#### General Reserve

As per last Balance Sheet

Add: Transferred from surplus in Statement of Profit and Loss

#### Surplus / (Deficit) in Statement of Profit and Loss

As per last Balance Sheet

Add: Profit for the Year

#### Less: Appropriations:

Dividend Proposed to be Distributed to Equity Shareholders (₹10 per share)

Tax on Dividend

Transfer to General Reserve

Share of Profit of Minority Shareholders

Closing Balance Carried Forward to Balance Sheet

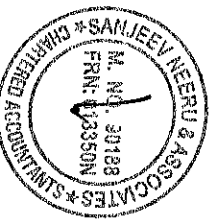
	As at 31-03-2013	As at 31-03-2012
General Reserve		
As per last Balance Sheet	7,965,448	4,842,258
Add: Transferred from surplus in Statement of Profit and Loss	3,976,000	3,123,190
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>	<b>11,941,448</b>	<b>7,965,448</b>
As per last Balance Sheet	48,840,559	27,262,185
Add: Profit for the Year	37,451,298	31,218,374
Less: Appropriations:	86,291,857	58,480,559
Dividend Proposed to be Distributed to Equity Shareholders (₹10 per share)	5,605,000	5,605,000
Tax on Dividend	952,570	909,280
Transfer to General Reserve	3,976,000	3,123,190
Share of Profit of Minority Shareholders	86,359	2,530
<b>Closing Balance Carried Forward to Balance Sheet</b>	<b>87,613,376</b>	<b>56,806,007</b>

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director



*Chh*

# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Stat

For the year ended March 31, 2013

5. Fixed Asset

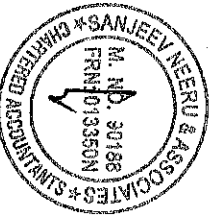
Particulars	Gross Block				Depreciation / Ammortisation				Net Block		
	As at 1 April 2012	Additions During the Year	Deductions/ Adjustments	As at 31 March 2013	As at 1 April 2012	For the year	Deductions/ Adjustments During the Year	As at 31 March 2013	As at 31 March 2013	As at 31 March 2012	
<b>A. Tangible Fixed Assets</b>											
Building- Lease-hold	4,442,561	5,910,191	-	10,352,752	477,218	280,037	-	757,255	9,595,497	3,965,343	
Furniture & Fixtures	4,698,931	1,398,058	-	6,096,989	1,585,412	726,687	-	2,312,099	3,784,890	3,113,519	
Vehicles	2,480,273	6,617,364	-	9,097,637	983,332	917,765	-	1,901,097	7,196,540	1,496,941	
Office Equipments	8,014,201	2,160,112	-	10,174,313	1,452,135	971,579	-	2,423,714	7,750,599	6,562,066	
Computer Hardware	6,800,439	4,472,548	140,385	11,085,877	3,165,270	2,306,497	37,285	5,434,482	5,698,120	3,635,169	
<b>Total (A)</b>	<b>26,436,405</b>	<b>20,558,273</b>	<b>140,385</b>	<b>46,807,567</b>	<b>7,663,367</b>	<b>5,198,981</b>	<b>40,870</b>	<b>12,825,063</b>	<b>34,025,645</b>	<b>18,773,038</b>	
<b>B. Intangible Fixed Assets</b>											
Computer Software	2,562,553	4,198,531	-	6,761,084	1,754,431	978,631	-	2,733,062	4,028,022	808,122	
<b>Total (B)</b>	<b>2,562,553</b>	<b>4,198,531</b>	<b>-</b>	<b>6,761,084</b>	<b>1,754,431</b>	<b>978,631</b>	<b>-</b>	<b>2,733,062</b>	<b>4,028,022</b>	<b>808,122</b>	
<b>TOTAL (A+B)</b>	<b>28,998,957</b>	<b>24,756,804</b>	<b>140,385</b>	<b>53,568,651</b>	<b>9,417,798</b>	<b>6,181,197</b>	<b>37,285</b>	<b>15,561,709</b>	<b>38,053,667</b>	<b>19,581,159</b>	
<b>Previous Year</b>	<b>16,644,902</b>	<b>13,045,740</b>	<b>691,685</b>	<b>28,998,957</b>	<b>6,281,795</b>	<b>3,654,947</b>	<b>518,944</b>	<b>9,417,798</b>	<b>19,581,159</b>	<b>10,363,107</b>	

For Rudrabhishek Enterprises Pvt. Ltd.

*Director*  
Director

For Rudrabhishek Enterprises Pvt. Ltd

*Director*  
Director



*Director*  
Director





# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Statements

For the year ended March 31, 2013



(Figures in Rs.)

### 6. Non-Current Investments

#### Other Entity

5,000 (Previous Year: 5000) Equity Share of ₹ 10 each of Damini Marketing Pvt. Ltd.

Aggregate amount of Unquoted Investments

For the year ended on 31-03-2013	For the year ended on 31-03-2012
-	-
50,000	50,000
50,000	50,000

### 7. Long Term Loans and Advances

(Unsecured, considered good unless stated otherwise)

Capital Advances

Security Deposits

- Considered Good

- Considered Doubtful

Interest Accrued on Deposits

Share Application Money

1,506,356 1,605,612

1,230,318 1,335,046

600,000 600,000

1,018,297 687,112

889,000 889,000

5,243,971 5,116,770

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director



**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED****Notes to the Financial Statements**

For the year ended March 31, 2013



(Figures in Rs.)

For the year ended on 31-03-2013	For the year ended on 31-03-2012
--	--

**8. Current Assets****8.1 Current Investments**

Quoted Investments in Mutual Funds

131,518	123,076
---------	---------

(13022.220 (Previous Year: 12152.750) units of DWS Credit Opportunities Fund)

[Market Value of Quoted Mutual Funds -Rs. 131518, Previous Year Rs.1,23,075)

131,518	123,076
---------	---------

**8.2. Trade Receivables**

(Unsecured, considered good unless stated otherwise)

Trade receivable outstanding for a period exceeding six months from the date they were due for payment

- Considered Good

20,726,449	7,581,422
------------	-----------

- Considered Doubtful

-	-
---	---

Others

43,796,179	46,495,720
------------	------------

64,522,628	54,077,142
------------	------------

**8.3. Cash and Cash Equivalents**

Balances with Banks:

-In Current Accounts

6,550,029	4,419,959
-----------	-----------

-In Deposit Accounts\*

6,677,200	4,425,250
-----------	-----------

Cash on Hand

1,068,621	472,251
-----------	---------

14,295,850	9,317,460
------------	-----------

\*i) includes Rs. 45.67 lacs (previous year Rs. 31.16 lacs) FDR's given as security deposit for issuing Bank Guarantees  
 ii) Rs. 21.10 lacs (previous year Rs. 13.09 lacs) FDR's given as Earnest Money Deposits for procuring tender

**8.4. Short Term Loans and Advances**

(Unsecured, considered good unless stated otherwise)

Advances to Employees

150,243	114,695
---------	---------

Prepaid Expenses

430,935	303,806
---------	---------

Taxes and Duties paid in Advance

-	-
---	---

Tender Money Recoverable

4,081,292	2,741,000
-----------	-----------

Advance to Suppliers

301,416	626,054
---------	---------

4,963,886	3,785,555
-----------	-----------

**8.5 Other Current Assets**

Income Tax Refundable

3,794,977	2,023,944
-----------	-----------

TDS Receivable

24,562,530	18,751,581
------------	------------

Service Tax Receivable

1,030,355	-
-----------	---

Others

616,609	638,352
---------	---------

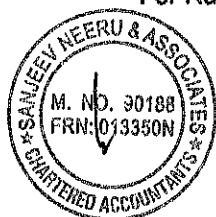
MAT Credit Entitlement

34,770	-
--------	---

30,039,240	21,413,877
------------	------------

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.



*[Signature]*  
Director

*[Signature]*  
Director

*[Signature]*

# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Statements

For the year ended March 31, 2013



(Figures in Rs.)

### 9. Revenue from Operations

Sale of Services (Gross)  
Less: Service Tax

For the year ended on 31-03-2013	For the year ended on 31-03-2012
-------------------------------------	-------------------------------------

257,459,294	198,262,702
27,660,419	18,514,112

229,798,875	179,748,590
-------------	-------------

### 10. Other Income

#### Interest Income

- a) Interest from Banks on FDR's
- b) Interest Income from Long Term Advances to Subsidiary
- c) Interest on Income Tax Refund

577,167	361,478
---------	---------

26,765	-
--------	---

-	37,044
---	--------

Profit on Sale of Current Investments

-	3,218
---	-------

#### Other Non Operating Income:

Profit on Sale of Fixed Assets

-	68,700
---	--------

Liabilities no longer required Written Back

3,311,273	794,578
-----------	---------

Dividend Income

8,781	8,440
-------	-------

Miscellaneous Income

467,696	21,560
---------	--------

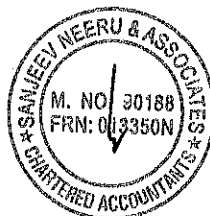
4,391,682	1,295,018
-----------	-----------

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director



**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED****Notes to the Financial Statements**

For the year ended March 31, 2013



(Figures in Rs.)

**11. Employee Benefits Expenses**

	For the year ended on 31-03-2013	For the year ended on 31-03-2012
Salaries and Wages	80,280,507	54,292,478
Contribution to Provident and Other Funds	1,476,911	872,850
Staff Welfare Expenses	948,077	619,315
Contribution to Gratuity	2,168,381	736,531
Bonus to Employees	3,910,774	2,342,824
	<b>88,784,650</b>	<b>58,863,998</b>

**12. Finance Cost**

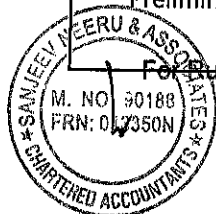
Interest	15,624	-
Bank Charges (Includes Guarantee Commission)	105,250	54,417
Interest on Late Payment TDS	14,999	1,869
	<b>135,873</b>	<b>56,286</b>

**13. Other Expenses**

Printing & Stationery	2,702,347	2,125,253
Rent	6,996,280	5,238,320
<u>Repairs and Maintenance:</u>		
Computers	739,337	220,400
Others	1,888,779	1,308,071
Office Supplies	985,486	892,936
Postage & Courier Expenses	170,704	60,953
Filing Fees	12,500	1,000
Travelling and Conveyance Expenses	10,991,974	5,575,587
Telephone Expenses	2,265,379	1,143,398
Legal and Professional Charges	31,079,063	25,907,770
<u>Auditors' Remuneration:</u>		
Audit Fees	138,840	55,000
Taxation Matters	18,250	50,000
Other Services	30,000	57,500
For Reimbursement of Expenses	-	9,967
Bad Debts Written Off	13,611,503	19,070,716
Architecture Model	167,520	853,685
Diwali Expenses	426,805	227,410
Electricity & Water Expenses	2,233,482	1,933,874
Books & Periodicals	27,105	19,345
Insurance Expenses	35,096	32,643
Security Charges	453,504	441,864
Software Expenses	3,493,637	2,625,247
Subscription Expenses	499,642	209,647
Tender Application Fees	554,787	164,800
Equipment Hiring Charges	460,358	345,625
Advertisement Expenses	2,114,446	3,330,020
Charity & Donation	25,000	-
Business Promotion Expenses	286,220	83,678
Sundry balances written off	104,176	45,013
Miscellaneous Expenses	116,419	24,573
Loss on sale of Assets	1,484	10,640
Prior Period Expenses	4,749	201,511
Diminution in value of investment	339	-
Preliminary Expenses Written Off	50,740	-
	<b>82,685,951</b>	<b>72,266,446</b>

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.



*[Signature]*  
Director

*[Signature]*  
Director

*[Signature]*

# RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

## Notes to the Financial Statements

For the year ended March 31, 2013



(Figures in Rs.)

### 3. Non-Current Liabilities

#### 3.1. Other Long term Liabilities

Security Deposits Received

As at 31-03-2013	As at 31-03-2012
100,000	70,000

#### 3.2 Long term Provisions

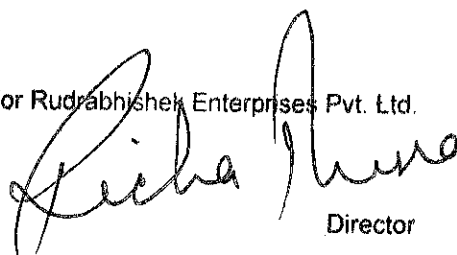
Provision for Employee Benefits:

Provision for Gratuity

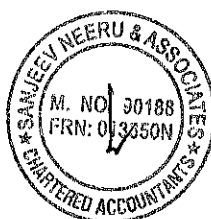
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director







**RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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**14. Statement of Significant Accounting Policies**

**a) Basis of Preparation and Consolidation**

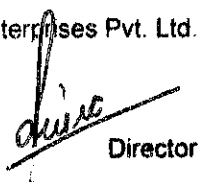
The consolidated financial statements are prepared on historical cost basis and in accordance with generally accepted accounting principles.

The Accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except other-wise stated.

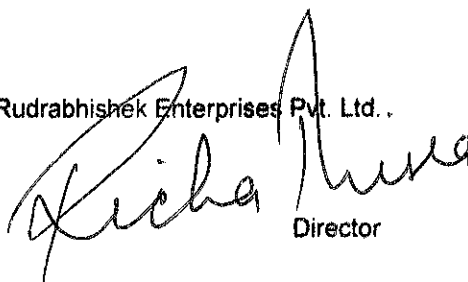
**b) Principals of Consolidation**

1. The consolidated financial statements relate to the company and the subsidiaries, collectively known as "the Group" all being incorporated in India. The consolidated financial statements have been prepared in accordance with the principles and procedures for the preparation and presentation as laid down under Accounting Standard 21 on "Consolidated Financial Statements" as specified in the Companies (Accounting Standard) Rules, 2006
2. The Consolidated financial Statements have been prepared on the following basis:
  - i) The consolidated financial Statements of the Company have been combined on a line-by-line basis by adding the Book values of all the items of assets, liabilities, incomes and expenses after eliminating intra-group balances/transactions and unrealized profits in full. The amount shown in respect of reserves comprises the amount of relevant reserves as per the Balance Sheet of the Company and its shares of the profits in its subsidiaries.
  - ii) Consolidated financial statements are prepared by using uniform accounting policies for significant transactions and other events in similar circumstances. The financial statements of its subsidiaries are adjusted for the accounting principles and policies followed by the Company.

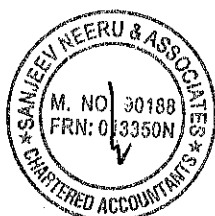
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.,

  
Director





iii) The consolidated financial statements are presented, to the extent possible, in the same format as that adopted by the Company for its separate financial statements.

**c) Use of Estimates**

The preparation of consolidated financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**d) Current-non-current classification**

All assets and liabilities are classified into current and non current Assets:

An asset is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in, the Group's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is expected to be realized within 12 months after the reporting date;
- (d) It is cash and cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

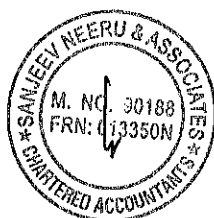
Current Assets include the current portion of non-current financial assets.

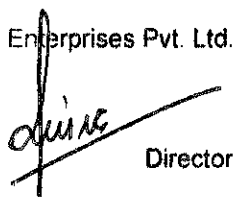
All other assets are classified as non- current.

Liabilities:

- (a) It is expected to be settled in the Group's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is due to be settled within 12 months after the reporting date; or
- (d) The company does not have an unconditional right to defer settlement of the liability of atleast 12 months after the reporting date. Terms of a liability that could, at the option, of the counter party, results in its settlement by the issu of equity instruments do not affect its classification.

For Rudrabhishek Enterprises Pvt. Ltd.



  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director



Current Liabilities include current portion of non current financial liabilities  
All other liabilities are classified as non-current.

#### Operating Cycle

Operating Cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Group's normal operating cycle is 12 months.

#### e) Fixed Assets, Depreciation & Amortisation

- i) Fixed assets are stated at cost less accumulated depreciation.
- ii) Depreciation on Fixed Assets has been provided at the rates in accordance with Schedule XIV of the Companies Act, 1956 as notified by the Department of Company Affairs vide notification no. GSR. 756(E) dated 16.12.1993 using Written Down Value method.

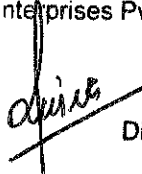
#### f) Taxes on Income

Provision for tax for the year comprises estimated current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of timing differences representing the difference between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is calculated in accordance with the relevant domestic tax laws. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

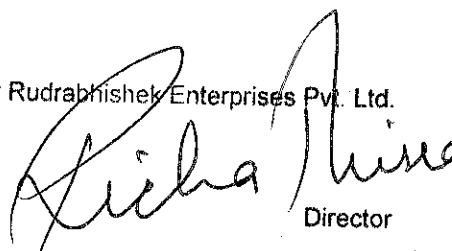
#### g) Employee Benefits

- a) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which the related service is rendered.

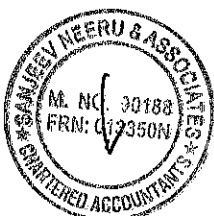
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director





b) Post employment and other long term employees benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Profit and Loss account.

**h) Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated.


An impairment loss is recognized whenever the carrying amount of an asset or its cash generating units exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and the value in use which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in compliance with AS-28.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and recognized in compliance with AS-28.

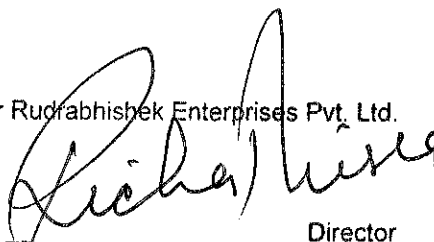
**i) Foreign Currency Transactions**

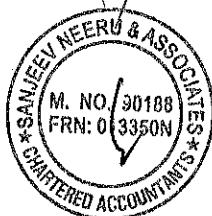
- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
- b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director





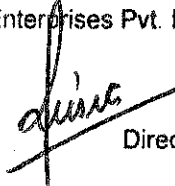
**l) Investment**

Current investments are valued at lower of Cost and fair market value. Long-term investments are valued at cost except in the case of a permanent diminution in their value. Provision for diminution in value of investment is made, wherever applicable.

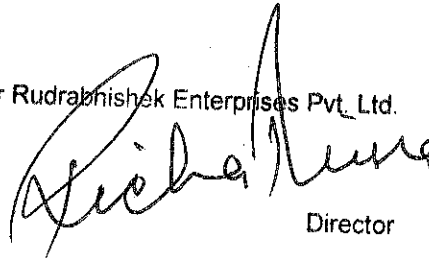
**k) Revenue Recognition**

- a) Architectural & other Consultancy Services: Revenue has been recognized as per the terms of the agreement.
- b) Interest income is recognized on accrual basis.

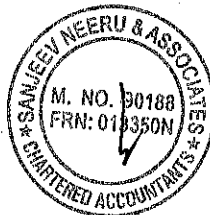
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director







**Notes on the Financial Statements for the Period Ended 31<sup>st</sup> March, 2013**

**15. Contingent Liabilities not provided for: (Amount in Lacs)**

A	Contingent Liability	31-Mar-13 Rs. In Lacs	31-Mar-12 Rs. In Lacs
	Claims against company not acknowledged as debts	-	-
	Unexpired Bank Guarantees issued by Bank	45.67	31.16
		45.67	31.16

**16. Estimated capital commitments outstanding (net of advances) and not provided for (Amount in Lacs):**

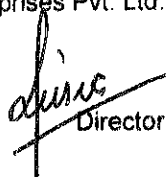
B	Commitments	31-Mar-13 Rs. In Lacs	31-Mar-12 Rs. In Lacs
	Estimated amount of contracts remains to be executed on capital account and not provided for	39.74	38.10
	Other Commitment	-	-
		39.74	38.10

**17. Employees Benefits**

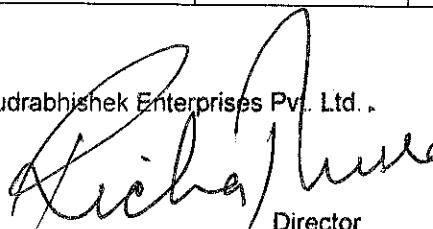
- Defined contribution Plans: The company has recognized Rs. 14,76,911 (Previous Year Rs. 8,84,067 ) related to employer's contribution to Provident & Other Fund in Profit & Loss Account.
- Post employment benefit plan in the form of Gratuity.
  - The liability of employee gratuity benefit has been determined by an Actuary, appointed for the purpose, in conformity with the principle set out in the AS-15(revised). The details of which are as under:

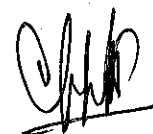
	31-03-2013	31-03-2012
Changes in the Present value of the defined benefit obligation are as follows:		
Obligation at the beginning of the year	19.79	12.42
Interest cost	1.58	1.06
Current service cost	11.01	6.60
Actuarial (gain)/loss on obligation	7.52	(0.29)
Benefit paid	0.78	0.00
Obligation at the end of the year	40.68	19.79

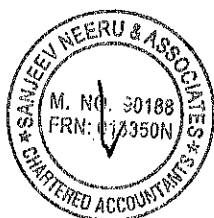
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd. .

  
Director





	31-03-2013	31-03-2012
Net employee benefit expense recognized in the employee cost		
Gratuity cost for the year		
Interest cost	1.58	1.06
Current service cost	11.01	6.60
Actuarial (gain)/loss on obligation	7.52	(0.29)
Benefit paid	0.78	0.00
Net Expense to be recognized	20.89	7.37

	31/03/2013	31/03/2012
Assumption used in accounting for gratuity plan		
Discount rate	8.00%	8.50%
Expected rate of salary increase	5.50%	6.00%
Normal retirement age	60 years	60 years

*The estimate of future salary increase, considered in actuarial valuation, take into account inflation, seniority, promotions and other relevant factors.*

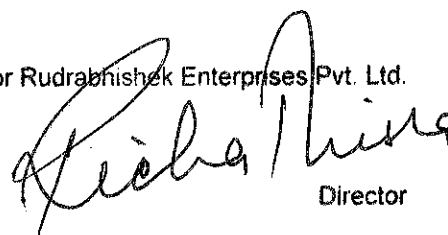
18. Disclosure as required under section 22 of the Micro, Small and medium enterprises Development Act, 2006 is as follows:

Sl. No	Particulars	Amounts
1.	Principal amount remaining unpaid to Micro , Small & Medium Enterprise	Nil
2.	Interest accrued on principal amount on remaining unpaid as (i) above	Nil
3.	Amount of interest paid during the year along with the payment of principal amount made beyond 15 days or agreed time from the date of delivery/rendering of services.	Nil
4.	Interest due but yet to be paid on principal amount paid during the year.	Nil
5.	Amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as deductible expenditure.	Nil

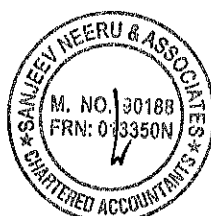
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director





19. Additional Information pursuant to the provisions of Part II of Schedule VI of The Companies Act, 1956 for the year ended 31-03-2013

Computation of Deferred Tax Liability	31/03/2013 Amount (in Rs.)
Deferred Tax Liability	24,113
Total	24,113
Deferred Tax assets	1,41,769
Net Deferred Tax Liability/(Asset)	(1,17,656)
Less: Already accounted for in previous	42,031
Balance Provisions made in the Profit & Loss Account	(1,59,688)

20. As required by Accounting Standard – AS 18 “Related party disclosures” issued by the Institute of Chartered Accountants, following are the names and nature of related parties (As identified by the Management) :

**A. Key Management Personnel and their relatives:**

**Key Management Personnel**

1. Mr. Pardeep Misra (Director)
2. Mrs. Richa Misra (Director)
3. Mr. J. P. Bhargava (Director)
4. Mr. Jitender Pal (Director)
5. Mr. Davendra Kumar Arora (Director)
6. Mr. Subhash Kumar Bansal (Director)
7. Mr. Rajeshwar Nath Arora (Director)
8. Ms. Soumya Das (Director)

**Relatives of Director with whom transactions have been entered into: N.A**

**B. Associate Concern**

1. M/s K.M. Business & Consultants Pvt.Ltd
2. M/s Kathura Milk & Products Pvt.Ltd.
3. M/s Samad Trade Links Pvt.Ltd.
4. M/s Pushp Products Pvt. Ltd
5. M/s Wisdom Planners & Developers Private Limited
6. M/s Pradeep Richa Educare Foundation
7. M/s Damini Marketing Private Limited

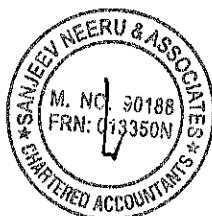
For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*




**The following transactions were carried out with related parties in the ordinary course of business:**

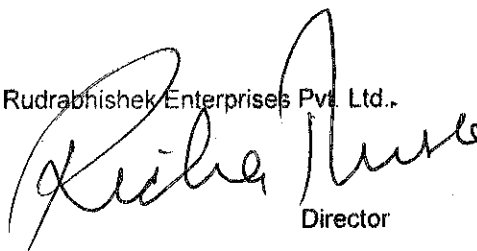
<b>Transactions during the year</b>	<b>2012-13 (In Rs.)</b>
<b>Director's Remuneration</b>	
Mr. Pradeep Misra	38,40,000
Ms. Richa Misra	19,20,000
Mr. Jitender Pal	23,99,988
Mr. Davendra Kumar Arora	7,48,688
Mr. Rajeshwar Nath Arora	11,95,139
Ms. Soumya Das	11,40,538
<b>Professional Charges</b>	
Mr. J. P. Bhargava	6,00,000
<b>Sitting Fees</b>	
Mr. J. P. Bhargava	Nil
Mr. Pradeep Misra	Nil
Ms. Richa Misra	Nil
<b>Rent Paid*</b>	
M/s Pushp Products Pvt. Ltd	24,80,909
M/s Samad Trade Links Pvt.Ltd.	10,24,184
<b>Professional Charges paid</b>	
M/s Pushp Products Pvt. Ltd	9,00,000
<b>Advances Recovered</b>	
M/s K.M. Business & Consultants Pvt.Ltd	Nil
<b>Loan Taken</b>	
Mr. Pradeep Misra	63,50,000
<b>Re-imbursement of Expenses received</b>	
Mr. Pradeep Misra	8,71,951
<b>Director's Remuneration</b>	
Mr. Jitender Pal	24,00,000
<b>Loan Taken</b>	
Mr. Pradeep Misra	16,80,000
<b>Loan taken</b>	
Mr. Pradeep Misra	1,00,000

**\* Inclusive of Service Tax**

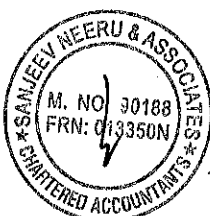
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.,

  
Director





**Balance at the year-end:**

<b>Balances outstanding at the yearend</b>	<b>2012-13 (In Rs.)</b>
<b>Salary Payable</b>	
Mr. Pradeep Misra	2,20,720
Ms. Richa Misra	1,45,455
Mr. Rajeshwar Nath Arora	84,577
Mr. Davendra Kumar Arora	68,250
Ms. Soumya Das	46,449
<b>Trade Payable</b>	
Mr. J.P. Bhargava	90,000
<b>Imprest A/c</b>	
Mr. Pradeep Misra	7,779
<b>Loan Taken</b>	
Pradeep Misra	81,30,000

**\*\*Inadvertently received from customer of the related party for service rendered by them.**

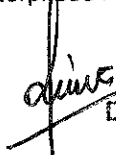
21. Disclosure as per Accounting Standard - 20 on "Earnings Per Share" The elements considered for the calculation of Earnings Per Share (Basic & Diluted) are as under:

<b>Particulars</b>	<b>31.03.2013 Amount in (Rs)</b>	<b>31.03.2012 Amount in (Rs)</b>
Net Profit after tax used as numerator	3,74,26,924	3,12,15,844
Weighted Average number of equity shares used as denominator	5,60,500	3,72,385
Earnings Per Share	66.77	83.83
Face Value Per Share	10	10

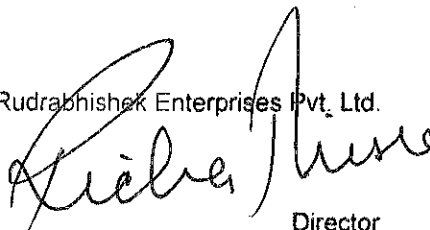
22. Figures for the previous year have been regrouped / rearranged wherever considered necessary.

23. An amount of Rs 6 lacs was given to Agra Nagar Nigam as security deposit against contract secured by the company in earlier years. The contract was terminated permanently. However, the security amount remained unpaid. The company has filed recovery sent with Arbitrational Tribunal, Agra.

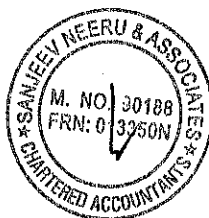
For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director







24. Information regarding Import and Other Matters:

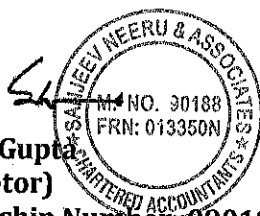
		Amount in Rs.	
A.	Value of import calculated at C.I.F basis	31-Mar-13	31-Mar-12
	Services	Nil	Nil
B	Expenditure in foreign currency (accrual basis)		
	Professional fee	Nil	758843
C	Earning in foreign currency		
	Export at F.O.B. value	325,467	Nil

In terms of our report of even date

For Sanjeev Neeru & Associates

Firm Registration Number: 013350N

Chartered Accountants



Sanjeev Gupta  
(Proprietor)


Membership Number: 090188

Place: New Delhi


Date: 02<sup>nd</sup> September 2013

For and on Behalf of Board of Directors

For Rudrabhishek Enterprises Pvt. Ltd.

  
Director

Pradeep Misra  
(Director)

  
Director

Richa Misra  
(Director)

  
Vikas Gupta  
(Company Secretary)