

NOTICE

Notice is hereby given that the 25th Annual General Meeting of the members of **RUDRABHISHEK ENTERPRISE PRIVATE LIMITED (CIN: U74899DL1992PTC050142)** will be held at Registered Office of Company at **820, ANTRIKSHA BHAWAN, K.G.MARG NEW DELHI - 110001** on **THURSDAY, SEPTEMBER 28, 2017 AT 10:00 A.M.**, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statement of the Company for the year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon; and
2. To ratify the appointment of Auditors of the company from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorise the board or committee thereof to fix their remuneration in this regard and to consider and if thought fit, to pass with or without modification(s) the following resolution as **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act 2013 read with Companies (Audit and Auditors) Rules 2014 (including any Statutory modification (s) or re-enactments thereof for the time being in force and as recommended by the Board of Directors, the Company hereby ratifies the appointment of M/s Sanjeev Neeru and Associates, Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting on such remuneration as may be fixed by the board or committee thereof."

3. To declare dividend on equity shares for the year ended 31st March, 2017 as **Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 123 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Declaration and Payment of Dividend) Rules, 2014, a final dividend of Rs.10/- per equity share for the year ended on 31st March 2017 as recommended by the Board of directors of the Company be and is hereby approved."



Rudrabhishek Enterprises Pvt. Ltd.
820, Antriksh Bhawan, 22, K. G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305
Fax No.: +91-11-23738974

SPECIAL BUSINESS:

4. APPROVAL FOR THE CONVERSION OF "RUDRABHISHEK ENTERPRISE PRIVATE LIMITED" TO "RUDRABHISHEK ENTERPRISE LIMITED"

To consider and if thought fit to pass with or without modifications the following as **Special Resolution:-**

"RESOLVED THAT pursuant to the provision of section 14 and other applicable provisions, if any, of the Companies Act, 2013 and subject to approval of Registrar, the consent of the Shareholders of the Company be and is hereby accorded to convert the company from "Private Limited" to "Public Limited" and subsequently the name of the Company be changed from **"RUDRABHISHEK ENTERPRISE PRIVATE LIMITED"** to **"RUDRABHISHEK ENTERPRISE LIMITED"** by deletion of the word "Private" from the name of the Company.

RESOLVED FURTHER THAT the word "Private" wherever appearing in the Article of Association of the Company and Memorandum of Association of the Company be and is hereby deleted."

5. APPROVAL FOR INCREASING THE AUTHORIZED SHARE CAPITAL

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **"Ordinary Resolution"**

"RESOLVED THAT pursuant to the provisions of Section 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the members be and is hereby accorded to increase the Authorized Share Capital of the Company from existing **Rs. 100,00,000 (Rupees One Crore only) divided into 1000000 (Ten Lakhs) Equity Shares of Rs. 10/- each to Rs. 17,00,00,000/- (Rupees Seventeen Crores only) divided into 17000000 (One Crore Seventy lakhs) Equity Shares of Rs. 10/- each** by creation of additional 16000000 (One Crore Sixty lakhs) Equity Shares of Rs. 10/- each ranking paripassu in all respect with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder, the consent of the Board of Directors of the Company be and is hereby accorded, subject to the approval by shareholders in the 25th Annual General meeting, for substituting Clause V of the Memorandum of Association of the Company with the following clause."



V. The Authorised Share Capital of the Company is Rs. 17,00,00,000/- (Rupees Seventeen Crores only) divided into 17000000 (One Crore Seventy lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each."

6. ALTERATION IN MAIN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION

To consider and if thought fit, to pass with or without modification, the following resolution as **Special resolution**:

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed thereunder, the consent of shareholders be and is hereby accorded for alteration of Main object Clause of the Company by altering the following sub clause (5) of clause III (A) of the Main objects of Memorandum of Association of Company:

5. To carry on the business as owners, builders, colonizers, developers, promoters, proprietors, contractors including but not limited to EPC Contracts, Maintainers of residential, commercial and industrial buildings, flats colonies, mills and factory buildings, workshop's building Cinema Houses, and deal in all kinds of immovable properties whether belonging to the company or otherwise in India and Outside India.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any Director/ Company Secretary of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form with the Registrar of Companies."

7. DELETION OF OTHER OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass with or without modification, the following resolution as **Special resolution**:

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules along with schedules framed there under, consent of the members, be and is hereby accorded, subject to the approval by the Registrar of Companies, to delete the other object clause of Memorandum of Association of Company.



FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any Director/ Company Secretary of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form with the Registrar of Companies."

8. ADDITION OF "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A)" IN MEMORANDUM OF ASSOCIATION OF COMPANY

To consider and if thought fit, to pass with or without modification, the following resolution as **Special resolution**:

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules along with schedules framed there under, consent of the members, be and is hereby accorded, subject to the approval of the Registrar of Companies, to add **"Matters which are necessary for furtherance of the objects in clause 3(A) in Memorandum of Association of Company"** as specified in schedule I of Companies Act, 2013.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any Director/ Company Secretary be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form with the Registrar of Companies."

9. ALTERATION OF THE LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass with or without modification, the following resolution as **Special resolution**:

"RESOLVED THAT pursuant to the provisions of companies act, 2013 and other applicable provisions, if any, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under the consent of the members be and is hereby accorded to alter Clause 4 of Memorandum of Company, which shall be replaced by following:

"The liability of the members of the Company is limited to the amount unpaid, if any, on the shares held by them."



FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any Director/ Company Secretary of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form with the Registrar of Companies."

10. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION

To consider and if thought fit, to pass with or without modification, the following resolution as **Special resolution**:

"RESOLVED THAT pursuant to the provisions of section 14 of the Companies Act, 2013, and other applicable provisions read with the rules and regulations made there under including any amendment, re-enactment or statutory modification thereof, the new set of Articles of Association be and are hereby approved and adopted in substitution for, and to the exclusion, of the existing Articles of Association of the Company.

RESOLVED FURTHER THAT any Director/ Company Secretary of the Company be and is hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things, including delegate such authority, as may be considered necessary, proper or expedient in order to give effect to the above resolution.

RESOLVED FURTHER THAT any Director/ Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things and to sign all such other documents, in each case, as they or any of them may deem necessary, proper or desirable (including without limitation making the appropriate e-filings with the Registrar of Companies, New Delhi/ Ministry of Corporate Affairs), in connection with the adoption of the new set of Articles of Association of the Company, as approved by the Board and the members of the Company and/ or generally to give effect to the foregoing resolutions."

11. APPROVAL FOR ISSUANCE OF BONUS SHARES TO ITS EXISTING SHAREHOLDERS UNDER SECTION 63 OF COMPANIES ACT 2013

To consider and if thought fit to pass with or without modifications the following as **Special Resolution**:-

"RESOLVED THAT upon recommendation of the Board of Directors of the Company in their meeting held on 02.09.2017 and pursuant to the provisions of Section 23, 63 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Share Capital and Debentures) Rules, 2014 and Articles of Association of the Company and subject to such approvals, consents, permissions, and sanctions as may be



necessary from appropriate authorities, consent of the members of the Company be and is hereby accorded for capitalizing from free Reserves aggregating a sum Rs. 11,21,00,000/- (Rupees Eleven crores twenty one lakhs only) and the said amount be applied for issuance of 11210000 (One Crore twelve lakhs ten thousand only) new Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each of the Company to be allotted, distributed, or credited as fully paid-up "Bonus Shares" at par in proportion of 20 (Twenty) such new Equity Shares for every 01 (One) existing Equity Share, held by such members as on the Record Date and the Bonus Shares so distributed shall for all purpose be treated as an increase in the paid-up share capital of the Company held by each such member, and not as income or in lieu of dividend."

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Director/Company Secretary be and is hereby authorized to do all such acts, deeds, matters and things, as they may in their absolute discretion, deem necessary to settle any question or difficulty whatsoever that may arise in regard to issue and distribution of new Equity Shares as they think fit and its decision shall be final and binding on all members and other interested persons."

12. APPROVAL FOR INCREASING THE LIMIT FOR ADVANCING LOAN & INVESTMENT UNDER SECTION 186 OF COMPANIES ACT 2013

To consider and if thought fit to pass with or without modifications the following as **Special Resolution:-**

"RESOLVED THAT the consent of the members be & is hereby accorded, on the recommendation of Board of directors of Company, in terms of the provisions of Section 186 of the Companies Act, 2013 and other applicable Rules, Regulations, Guidelines (including any statutory modifications or re-enactment thereof for the time being in force) and such conditions as may be prescribed by any of the concerned authorities, notwithstanding that the aggregate loans and guarantees to any bodies corporate and persons and investment in securities of any bodies corporate exceeds the limits specified under Section 186 of the Companies Act, 2013, read with the applicable rules, circulars or clarifications thereunder:

- (a) to invest/acquire from time to time by way of subscription, purchase, conversion or otherwise Equity Shares, Preference Shares, Debentures (whether convertible or non-convertible) or any other financial instruments of one or more bodies corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force), to the extent of the following limits:



Investments into Subsidiaries and other Bodies Corporate: **Rs. 100,00,00,000/-**
(Rupees One Hundred crores Only).

- (b) to make/give from time to time any loan or loans to any body or bodies corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company or to any persons as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force) to the extent of the following limits:

Loans to Subsidiaries, other Bodies Corporate or Persons: **Rs. 100,00,00,000/-**
(Rupees One Hundred crores Only).

- (c) give from time to time any guarantee(s) and/or provide any security to any person(s), any Body Corporate, Bank, Financial Institutions or any other institution in India or outside in respect of or against any loans to or to secure any financial arrangement of any nature by, any other person(s), any Body(ies) Corporate, whether in India or outside, which may or may not be subsidiary(ies) of the Company, as the Board may think fit, in pursuance of Section 186 of the Companies Act, 2013 (including any ordinance or statutory modification or re-enactment thereof, for the time being in force) to the extent of the following limits:

Guarantees against Loans/Financial arrangements in favour of Subsidiaries, other Bodies Corporate and Persons: **Rs. 100,00,00,000/- (Rupees One Hundred crores Only).**

"RESOLVED FURTHER THAT the consent of the Company, be and is hereby accorded to the Board, pursuant to Rule 11 of the Companies (Meetings of Board and its powers) Rules, 2014 and Section 186 and other applicable provisions of the Companies Act, 2013, to give any loan to or guarantee or provide any security on behalf of, or acquire securities of, the Wholly Owned Subsidiaries of the Company, for such sums as may be decided by Board as permitted or subject to the provisions specified therein."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, any director be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limits upto which such investments in securities/loans/ guarantees, that may be given or made, as may be determined by the Board, including with the power to transfer/dispose of the investments so made, from time to time, and the Board is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to such investments, loans, guarantees and security and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board in its absolute



discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution."

**By order of the Board of Directors
For Rudrabhishek Enterprise Private Limited**



**Place: New Delhi
Date: 02/09/2017**

**Pradeep Misra
Managing Director
DIN: 01386739**

NOTES:

1. Statement pursuant to section 102 of the Companies Act, 2013 is annexed as the explanatory hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT APROXY (IES) TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY (IES) NEED NOT BE A MEMBER OF THE COMPANY. PROXY (IES) IN ORDER TO BE EFFECTIVE MUST BE SIGNED, STAMPED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 (FORTY EIGHT) HOURS BEFORE THE COMMENCEMENT OF THE MEETING. BLANK PROXY FORM IS ANNEXED HERETO.

A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. The Register of Members and Share Transfer Books will remain closed from Friday, 22nd September, 2017 to Thursday, 28th September 2017 (both days inclusive).
4. Registers under Section 170 and 189 of the Companies Act, 2013 will be available for inspection at the Annual General Meeting of the Company.
5. Corporate Members intending to send their authorized representatives under Section 113 of the Act, are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting, together with duly certified signatures of such representatives.
6. Members/Proxy holders are requested to bring their copies of the Annual Report at the Annual General Meeting.
7. Members/ Proxies should bring the Attendance slip duly filled in for attending the meeting.
8. Relevant documents referred to in the accompanying notice and the statement are open for inspection by the members at the registered office of the Company on all working days, except Sundays during business hours upto the date of the meeting.
9. *Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving paperless communication including Annual report, notices, circulars, etc. from the Company electronically.*



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

ITEM NO: 4 APPROVAL FOR THE CONVERSION OF "RUDRABHISHEK ENTERPRISE PRIVATE LIMITED" (REPL) TO "RUDRABHISHEK ENTERPRISE LIMITED" (REPL) BY ALTERING MEMORANDUM & ARTICLES OF ASSOCIATION OF COMPANY

The Company is carrying on the business of providing consulting services related to infrastructure, environment, urban designing, urban planning housing & Project management including civil, mechanical, electrical and all other types of erection, commissioning projects, project trading and executing of projects on turnkey basis including marketing & strategic advisory services to its clients in India & abroad and has done exceedingly well in the past few years. The Board feels that considering the expanding business activities of the Company to another level, the Company should convert itself into a Public Limited Company. Consequent on such conversion, the Article which lays down certain restrictions in case of Private Limited Companies as per the provisions of the Companies Act should be deleted and certain new articles as required in case of a public limited company should be inserted, hence the resolutions.

The Board of Directors recommends passing of the special resolution as contained in item No. 4 of the notice.

None of the Directors are in any way interested or concerned in the resolution.

ITEM NO: 5 APPROVAL FOR INCREASING THE AUTHORIZED SHARE CAPITAL

Your company needs additional funds to support its current business plans and for their further expansion in near future. Hence the Board in its meeting dated 2nd day of September 2017 has decided, subject to approval by members in general meeting, to increase the Authorised Capital of Company from Rs. 100,00,000/- (Rupees One Crore only) divided into 1000000 equity shares of Rs. 10/- each to Rs. 17,00,00,000/- (Rupees Seventeen Crores only) divided into 17000000 equity shares of Rs. 10/- each by creation of 16000000 new equity shares of Rs. 10/- each ranking paripassu in all respect with the existing equity shares of the company and for this it needs to alter the capital clause of the company thereby making alteration in the clause V of the Memorandum of Association of the company.

Hence the proposed resolution is recommended for consideration of and approval by the shareholders of the company.



None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Resolutions, except to the extent of equity shares held by them in the Company.

Your Directors recommend the Resolution set out at Item No. 5 of the Notice for your approval.

ITEM NO: 6 ALTERATION IN MAIN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION

The Board considered that Company is expanding its business so it is required to alter Main object Clause of the Company by altering the following sub clause (5) of clause III (A) of the Memorandum of Association of Company:

5. To carry on the business as owners, builders, colonizers, developers, promoters, proprietors, contractors including but not limited to EPC Contracts, Maintainers of residential, commercial and industrial buildings, flats colonies, mills and factory buildings, workshop's building Cinema Houses, and deal in all kinds of immovable properties whether belonging to the company or otherwise in India and Outside India

Hence, the Board of Directors of the Company recommends the above resolution for approval of shareholders.

None of the Directors of the Company except to the extent of business is interested in the resolution.

ITEM NO: 7 DELETION OF OTHER OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION

The board informed that the Companies Act, 2013 has prescribed the new set of Memorandum of Association in Schedule I of the Act. Hence, it will be obligatory for the Company to amend its Memorandum of Association in order to make it more harmonious with the new provisions of the Companies Act, 2013. The Board in compliance with the provisions of new Companies Act, 2013 has recommended to delete other object clause of Memorandum of Association of the Company.

Hence, the Board of Directors of the Company recommends the above resolution for approval of shareholders.

None of the Directors of the Company except to the extent of business is interested in the resolution.

ITEM NO: 8 ADDITION OF "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A)" IN MEMORANDUM OF ASSOCIATION OF COMPANY



The board considered that the Companies Act, 2013 has prescribed the new set of Memorandum of Association in Schedule I of the Act. Hence, it will be obligatory for the Company to amend its Memorandum of Association in order to make it more harmonious with the new provisions of the Companies Act, 2013. The Board in compliance with the provisions of new Companies Act, 2013 has recommended to add matters which are necessary for furtherance of the objects specified in clause 3(A) in Memorandum of Association of Company

Hence, the Board of Directors of the Company recommends the above resolution for approval of shareholders.

None of the Directors of the Company except to the extent of business is interested in the resolution.

ITEM NO: 9 ALTERATION OF THE LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

The Board in its meeting held on 4th October 2017 informed that the company wants to alter the liability clause of the memorandum of association of Company by replacing the existing Liability clause by:

"The liability of the members of the Company is limited to the amount unpaid, if any, on the shares held by them."

Hence, the Board of Directors of the Company recommends the above resolution for approval of shareholders.

None of the Directors of the Company except to the extent of business is interested in the resolution.

ITEM NO: 10 ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION

The Articles of Association of the Company as currently in force was originally adopted when the Company was incorporated on 1st September 1992 under the Companies Act, 1956 and duly amended from time to time as per the need of hour. However, after the applicability of Companies Act 2013 and consequent to the conversion of company from "Private Limited" to "Public Limited", existing Articles of Association of company needs to be amended as per the provisions of Schedule I of Companies Act, 2013.

The new set of Articles of Association proposed to be adopted by the Company in exclusion of the existing Articles of the Company are being circulated herewith and shall also be available for inspection at the registered office of the Company. The proposed new Articles of Association is being uploaded shortly on the Company's



website at www.replurbanplanners.com for perusal by the shareholders.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at item of the Notice.

The Board recommends the Special Resolution set out in the Notice for approval by the members by way of Special Resolution.

ITEM NO: 11 APPROVAL FOR ISSUANCE OF BONUS SHARES TO ITS EXISTING SHAREHOLDERS UNDER SECTION 63 OF COMPANIES ACT 2013

The Board of Directors at their meeting held on 02/09/2017, recommended issue of bonus shares in proportion of 20 shares for every 01 equity shares held by the members on a "Record Date" by capitalizing a part of the amount standing to the credit of the Securities Premium Account. Pursuant to the provisions of Articles of Association of the Company and Section 23, 63 and other applicable provisions, if any, of the Companies Act, 2013 and rules made there under, the capitalization of reserves and bonus issue thereof require approval of the members in general meeting. Further, it is necessary to authorize the Board of Directors of the Company to complete all the regulatory formalities, in connection with bonus issue. Accordingly, the resolution seeks the approval of the members for capitalizing a sum Rs. 11,21,00,000/- (Rupees Eleven crores twenty one lakhs only) and the said amount be applied for issuance of 11210000 (One Crore twelve lakhs ten thousand only) new Equity Shares of face value of Rs. 10/- (Rupees Ten Only) out of the amount standing to the credit of Free reserves and issue of bonus shares out of the same on the terms and conditions set out in the resolution.

The Directors recommended the Special resolution for your approval.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in this resolution, except as member.

ITEM NO: 12 APPROVAL FOR INCREASING THE LIMIT FOR ADVANCING LOAN & INVESTMENT UNDER SECTION 186 OF COMPANIES ACT 2013

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate or as and when required.



Pursuant to the provisions of section 186(3) of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

Accordingly, the Board of Directors of the Company proposes to obtain approval of shareholders by way of special resolution as contained in the notice of the Extra-Ordinary General Meeting for an amount not exceeding **Rs. 100,00,00,000/- (Rupees One Hundred crores only)** at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits prescribed under Section 186 of the Companies Act, 2013.

The Directors therefore, recommend the Special Resolution for approval of the shareholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in the resolution.

**By order of the Board of Directors
For Rudrabhishek Enterprise Private Limited**



**Place: New Delhi
Date: 02/09/2017**

**Pradeep Misra
Managing Director
DIN: 01386739**

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED
Regd. Office: 820, Antariksh Bhawan, K.G. Marg, New Delhi-110001
Corporate Identity Number: U74899DL1992PTC050142
Email: secretarial@replurbanplanners.com

Form No. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

.....

Registered address

.....

E-mail Id:

Folio No:

I/We, being the member(s) ofshares of the above named company, hereby appoint

1. Name:

E-mail Id:

Address:

.....

Signature:, or failing him,

2. Name:

E-mail Id:

Address:

.....

Signature:, or failing him,

3. Name:

E-mail Id:

Address:

.....
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Thursday, September 28, 2017 at 10:00 A.M. at the Registered Office of the Company at 820, Antriksha Bhawan, K.G. Marg, Delhi-110001 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No	Resolutions	Optional*	
		For	Against
	Ordinary Business:		
1	To receive, consider and adopt: (a) the Audited Standalone Financial Statement of the Company for the year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon; and		
2	To ratify the appointment of M/s Sanjeev Neeru and Associates, Chartered Accountants as Statutory Auditors of the Company from the conclusion of this meeting till the conclusion of the next Annual General Meeting and to authorise the board or committee thereof to fix their remuneration in this regard		
3	To declare dividend on equity shares for the year ended 31st March, 2017		
	Special Business:		
4	To consider & approve the proposal for conversion of "Rudrabhishek Enterprise Private Limited" to "Rudrabhishek Enterprise Limited"		
5	To consider & approve the proposal for increasing the authorized share capital		
6	To consider & approve the proposal of alteration in main object clause of memorandum of association		
7	To consider & approve the proposal of deletion of other object clause of memorandum of association of the company		
8	To consider & approve the proposal of addition of "matters which are necessary for furtherance of the objects specified in clause 3(a)" in memorandum of association of company		
9	To consider & approve the proposal of alteration of the liability clause of the memorandum of association of the company		
10	To consider & adopt new set of articles of association		

11	To consider & approve the proposal for issuance of bonus shares to its existing shareholders under section 63 of Companies Act 2013		
12	To consider & approve the proposal of approval for increasing the limit for advancing loan & investment under section 186 of Companies Act 2013		

Signed this day of....., 2017

.....

Signature of Shareholder

.....

Signature of Proxy holder(s)

Affix Revenue
Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

ATTENDANCE SLIP

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED
Regd. Office: 820, Antariksh Bhawan, K.G. Marg, New Delhi-110001
Corporate Identity Number: U74899DL1992PTC050142
Email: secretarial@replurbanplanners.com

Please complete this Attendance Slip and hand it over at the entrance of the meeting hall. Joint shareholders may obtain additional slip at the venue of the meeting.

1. Name of the sole/First named shareholder:/Name(s) of the Joint Holder(s), if any

2. Registered Folio No:

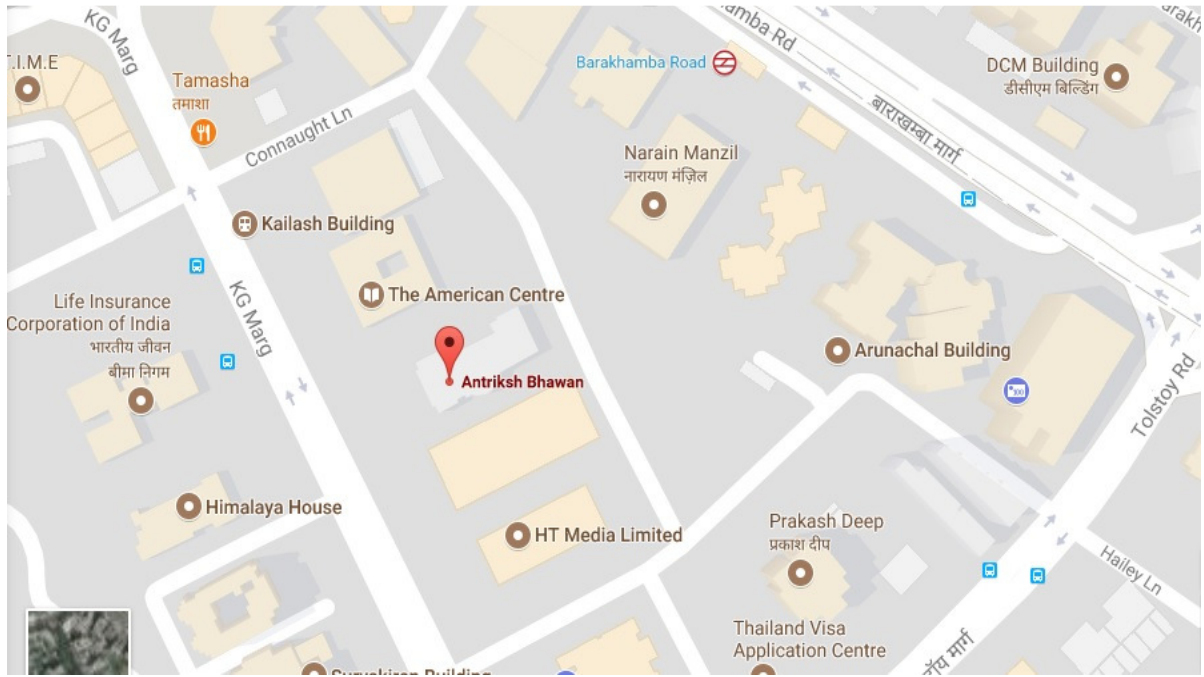
3. Number of Shares held:

I/We hereby record my/our presence at the Annual General Meeting of the Company, to be held on Thursday, September 28, 2017 at 10:00 A.M. at the Registered Office of the Company at 820, Antriksha Bhawan, K.G. Marg, Delhi-110001.

Signature of the Shareholder or Proxy*:

*Strike out whichever is not applicable

ROUTE MAP



DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 25th Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the financial year ended 31st March, 2017 ("year under review").

1) FINANCIAL RESULTS/SUMMARY

The Financials Results of the Company for the year April 01, 2016 to March 31, 2017 are given below:

(In Rs.)

PARTICULARS	2016-17	2015-16
Revenue from Operations	275,638,807	328,800,826
Other Income	3,768,087	12,378,972
Total Revenue	279,406,894	341,179,798
Less: Expenses	(216,755,408)	(266,025,476)
Profit before Exceptional, Extraordinary Items & Taxation	62,651,486	75,154,322
Less: Income tax adjustments	(44,330)	(1,370,681)
Profit Before Tax	62,695,816	76,525,003
Less: Current tax	(21,664,000)	(24,100,000)
Deferred Tax (Liability)/ Asset	(373,110)	(1,798,845)
MAT Credit Entitlement	-	-
Profit (Loss) for the year	41,404,926	54,223,848

2) PERFORMANCE REVIEW

Your Company is primarily engaged in the business of providing all kind of consultancy services related with infrastructure, environment, urban designing, urban planning housing & Project Management, civil designing, construction management including civil, mechanical, electrical, and all other types of erection, commissioning projects, project trading and execution of projects on turnkey basis and carry out engineering, procurement and construction contracts and turnkey contracts including at design services for all types of building, infrastructure and urban development projects



Rudrabhishek Enterprises Pvt. Ltd.
820, Antriksh Bhawan, 22, K. G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305
Fax No.: +91-11-23738974

for private and government agencies. The Company may also provide End to End Consultancy including Marketing and Strategic Advisory Services to its Clients in India and outside India.

During the year under review, the Company has a profit of Rs. 41,404,926/-. Your Directors are continuously looking for avenues for future growth of the Company.

The Company is in the midst of expansion and your Directors are of a strong belief that future plans of the Company will improve and will enhance the present position of growth rate of the Company.

3) SHARE CAPITAL OF THE COMPANY

As on 01st April, 2016, the Authorised Share Capital of the Company was Rs. 100,00,000 (Rupees One Crore Only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs. 10/- (Ten) each and the Paid-up Share Capital of the Company was Rs. 56,05,000 (Rupees Fifty Six Lakhs Five Thousand) divided into 560,500 (Five lakh Sixty Thousand five hundred only) Equity Shares of Rs. 10/- (Ten) each. During the year under review, there has been no increase/decrease in the Paid-up Share Capital of the Company.

During the year under review, the Company has neither issued shares with differential voting rights nor granted stock options or sweat equity

4) TRANSFER TO RESERVES

The Company has not transferred any amount to general reserves.

5) DIVIDEND

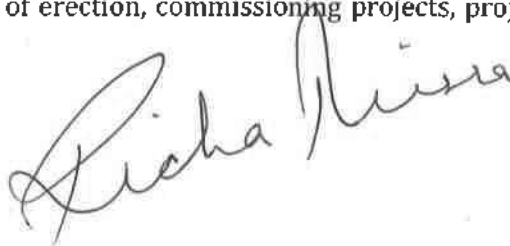
Your directors are pleased to recommend a dividend of Rs.10/- per share on the paid-up capital of Company subject to approval of members in the ensuing 25th Annual General Meeting of company. The final dividend, if approved, will be paid to members within the period as stipulated under Companies Act 2013.

6) FINANCE

Cash and Cash Equivalent as on 31st March, 2017 was Rs. 19,653,500/-. The Company continues to focus on judicious management of its working capital. Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

7) STATE OF THE COMPANY'S AFFAIRS

To provide all kind of consultancy services related with infrastructure, environment, urban designing, urban planning housing & Project Management, civil designing, construction management including civil, mechanical, electrical, and all other types of erection, commissioning projects, project



trading and execution of projects on turnkey basis and carry out engineering, procurement and construction contracts and turnkey contracts including at design services for all types of building, infrastructure and urban development projects for private and government agencies. The Company may also provide End to End Consultancy including Marketing and Strategic Advisory Services to its Clients in India and outside India.

Your Company is also engaged in business of providing services by using GIS and/or any other similar software with physical planning, infrastructure planning and mapping projects including base map preparation, land cover mapping and land use mapping including data structures for creation of a good and effective spatial data, Digitization of parcel/cadastral maps, feature extraction from high resolution satellite imageries, attribute data processing to Government Organizations, consulting firms, developers, builders, companies, corporate, association of persons in India and outside India.

8) CHANGE IN THE NATURE OF BUSINESS & MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There were no change in the nature of business & material changes between the date of the board report and end of financial year.

9) DEPOSITS

During the year under review, your Company has not accepted any deposit under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Further, there were no remaining unclaimed deposits as on 31st March, 2017.

10) DETAILS OF SUBSIDIARY COMPANY/JOINT VENTURE COMPANY/ AND AUDITED FINANCIAL STATEMENTS OF THE COMPANY

A separate statement containing the salient features of financial statements of all subsidiaries of your Company forms part of consolidated financial statements in compliance with Section 129 and other applicable provisions, if any, of the Companies Act, 2013. Company has Four (04) Wholly owned Subsidiary Companies, 02 (Two) Indian Subsidiary Companies & 02 (Two) Foreign Subsidiary Companies and 01 (One) Associate Company as on March 31, 2017. Further the Report on the performance and financial position of each the subsidiary, associate and salient features of the financial statements in the prescribed form AOC-1 is annexed to this Report.

CIN	NAME OF COMPANIES	RELATIONSHIP	% of HOLDING
U74200DL2011PTC21 2735	RUDRABHISHEK ARCHITECTS AND DESIGNERS PRIVATE LIMITED	SUBSIDIARY	90.48



U65999DL2012PTC24 1910	RUDRABHISHEK TRUSTEE COMPANY PRIVATE LIMITED	SUBSIDIARY	90
U72900DL2012PTC24 5563	RUDRABHISHEK INFOSYSTEM PRIVATE LIMITED	WHOLLY OWNED SUBSIDIARY	100
U74999DL2015PTC27 8632	BEST DESIGNS & PLANS PVT LTD	WHOLLY OWNED SUBSIDIARY	100
U67190DL2012PTC23 6530	RUDRABHISHEK FINANCIAL ADVISORS PRIVATE LIMITED	WHOLLY OWNED SUBSIDIARY	100
U70109DL2013PTC25 7246	DESPECTO REALTORS INDIA PRIVATE LIMITED	SUBSIDIARY OF RUDRABHISHEK INFOSYSTEM PRIVATE LIMITED (WHOLLY- OWNED SUBSIDIARY OF COMPANY)	100
	RUDRABHISHEK SINGAPORE PTE LTD	SUBSIDIARY	90
	SHING DESIGN ATELIER PTE LTD	SUBSIDIARY OF RUDRABHISHEK SINGAPORE PTE LTD (SUBSIDIARY OF COMPANY)	55
U90009DL2016PTC29 8598	REPL PKS INFRASTRUCTURE PVT LTD	50% ASSOCIATE COMPANY	50

11) ADEQUACY OF INTERNAL FINANCIAL CONTROL

Your Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. In this regard, the Board has also adopted such policies and procedures including Internal Control System for ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. The Company's business processes have a strong monitoring and reporting process resulting in financial discipline and accountability.

12) COMPOSITION OF BOARD OF DIRECTORS AND CHANGES AMONG THEM DURING THE YEAR UNDER REVIEW

As on 31st March, 2017, followings were on the Board of the Company;

S. No.	Name of Director(s)	DIN	Designation	Date of Appointment
--------	---------------------	-----	-------------	---------------------



1.	Mr. Pradeep Misra	01386739	Managing Director	01/09/1992
2.	Ms. Richa Misra	00405282	Director	26/08/1996
3.	Mr. Jamal Husain Ansari	06641874	Director	25/07/2013

Further, during the year under review, no new Director(s) were appointed by the Company on its board and no director was resigned from the Company.

13) NUMBER OF MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company business policies and strategy apart from other Board business. However, in case of a special and urgent business need, the Board's approval is taken by passing resolution through circulation, as permitted by law, which are confirmed in the subsequent Board Meeting.

During the year under review, Board met **05 (Five)** times viz:

- i. 06/04/2016
- ii. 15/07/2016
- iii. 05/09/2016
- iv. 09/12/2016
- v. 25/03/2017

Further, all the directors were present in each of the Board Meeting and also the intervening gap between the two meetings was within the period of 120 days as prescribed under the Companies Act, 2013.

14) AUDITORS

The Company's Auditors, M/s Sanjeev Neeru & Associates, Chartered Accountants, (Firm Registration No. - 0113350N) who were appointed to hold the office from the conclusion of 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting of Company, are eligible for ratification of their appointment at every AGM of Company subject to approval of members. They have confirmed their eligibility under Section 141(3) of the Companies Act, 2013 and the Rules framed there under and in this regard, a certificate pursuant to Section 139 of the Companies Act 2013 has also been obtained from them.

15) EXPLANATIONS OR COMMENTS ON QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:-

➤ By the Statutory Auditor

There is no qualification, reservation or adverse remark or disclaimer in Statutory Audit report.



16) DISCLOSURE OF FRAUDS AGAINST THE COMPANY

In terms of the provisions of section 134(3)(ca) of the Companies Act, 2013, there were no fraud committed against the Company which are reportable frauds under Section 141 of Companies Act, 2013 given by the Auditors to the Central Government as well as non-reportable frauds during the year 2016-17.

17) EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in **Form MGT-9** is annexed herewith as **Annexure- A.**

18) RISK MANAGEMENT POLICY

The Company has laid down the procedures to inform Board Members about risk assessment and minimization procedures. The Board of Directors of the Company has also framed risk management policy which is adopted across all the departments of the Company in an inclusive manner.

The aim of this policy is not to eliminate risks, rather to manage the risks involved in the Company activities to maximize opportunities and minimize adversity by considering the following:-

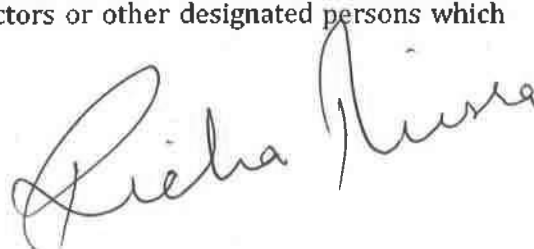
- Identification of risk, define ownership with clearly defined roles and responsibilities;
- Balance between the cost of managing risk and the anticipated benefits;
- Contributing to more efficient use/allocation of capital and resources;
- To encourage and promote an pro-active approach towards risk management;
- Identifying any unmitigated risks and formulating action plans for its treatment through regular review.

19) PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE & GUARANTEES GIVEN

Complete details of loan(s) given, investment(s) made & Guarantees given along with the purpose are provided in the financial statement.

20) RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions entered by the Company with Promoters, Directors or other designated persons which



may have a potential conflict with the interest of the Company at large. The detail of related party transactions being provided in Form AOC-2 is annexed herewith as Annexure-B.

21) SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS

During the period under review, there were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

Further, no strictures or penalties have been imposed on the Company by any statutory authority/ies during the period under review.

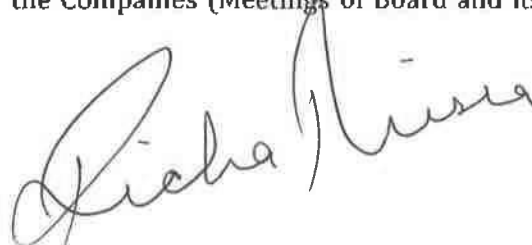
22) DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departure were made for the same;
- b) that Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period ended on March 31, 2017;
- c) that Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis; and
- e) that proper system has been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23) COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178 OF THE COMPANIES ACT, 2013

Your Company, being a Private Limited Company, is neither required to appoint an Independent Director on its board nor required to constitute Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014.



24) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION, FOREIGN EXCHANGE EARNING AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as Annexure- C.

25) HUMAN RESOURCES DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company believes that the development of employees is one of the most important enablers for an organization. This is being done at both individual and team levels. Sustained development of its employees, both professional and personal, is the hallmark of human resource policies. The Company value its Human Resources and is committed to ensure employee satisfaction, development and growth.

The Company is working towards developing a culture of nurturing leaders, encouraging creativity and openness. Cordial industrial relations and improvements in productivity were maintained at all of the Company's Plants and Offices during the year under review

26) PARTICULARS OF EMPLOYEES

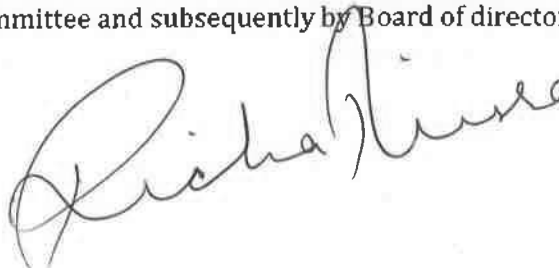
During the year under review, none of the employees has received remuneration in excess of Rs Eight lakh and fifty thousand rupees per month or Rs. one crore and two lakh rupees or more per annum in accordance with the provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended.

27) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. However, no complaint was received during the year under review.

28) CORPORATE SOCIAL RESPONSIBILITY (CSR)

In compliance with the requirement of the provisions of Section 135 of Companies Act 2013 and rules made thereunder, the Company has constituted Corporate Social Responsibility (CSR) Committee. Further the policy on CSR was approved by CSR Committee and subsequently by Board of directors.



The composition of Committee is as under:

S. No.	Name of Member(s)	Designation
1.	Mr. Pradeep Misra	Chairman
2.	Ms. Richa Misra	Member
3.	Mr. Jamal Husain Ansari	Member

29) ACKNOWLEDGEMENT

Your Directors wishes to place on record its thanks and gratitude to the shareholders, dealers, customers, Central and State Government Departments, Organizations, Agencies and other business partners for their continued trust and co-operation extended by them. Your Directors further takes this opportunity to express its sincere appreciation for all the efforts put in by the employees of the Company at all levels in achieving the results and hope that they would continue their sincere and dedicated endeavor towards attainment of better working results during the current year.

For and on behalf of the Board
RUDRABHISHEK ENTERPRISE PRIVATE LIMITED

Mr. Pradeep Misra
(Managing Director)

DIN: 01386739

ADDRESS: Sadika Farm Mall
Road,
Behind Sec-D III, Vasant Kunj,
Park Lane New Delhi -110070

Ms. Richa Misra
(Director)

DIN: 00405282

ADDRESS: Sadika Farm Mall
Road,
Behind Sec-D III, Vasant Kunj,
Park Lane New Delhi -110070

Place: New Delhi

Date: September 02, 2017

FORM MGT-9
EXTRACT OF THE ANNUAL RETURN
as on financial year ended on 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U74899DL1992PTC050142
Registration Date	01/09/1992
Name of the Company	RUDRABHISHEK ENTERPRISES PRIVATE LIMITED
Category/Sub-Category of the Company	Private Company having Share Capital
Address of the Registered office and contact details	820, ANTRIKSHA BHAWAN, 22, K.G. MARG, NEW DELHI-110001 Email- secretarial@replurbanplanners.com Website- www.replurbanplanners.com
Whether listed Company	Yes/No
Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Management consultancy activities	7020	98.65%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	RUDRABHISHEK INFOSYSTEM PRIVATE LIMITED	U72900DL2012PT C245563	Wholly-owned Subsidiary	100%	Section 2(87)(ii) of Companies Act, 2013

Rudrabhishek Enterprises Pvt. Ltd.
820, Antriksh Bhawan, 22, K. G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305
Fax No.: +91-11-23738974



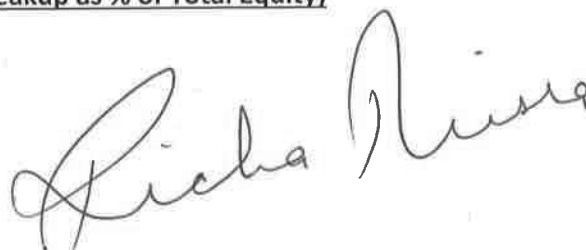
[Handwritten Signature]

2.	BEST DESIGNS & PLANS PVT LTD	U74999DL2015PT C278632	Wholly-owned Subsidiary	100%	Section 2(87)(ii) of Companies Act, 2013
3.	RUDRABHISHEK FINANCIAL ADVISORS PRIVATE LIMITED	U67190DL2012PT C236530	Wholly-owned Subsidiary	100%	Section 2(87)(ii) of Companies Act, 2013
4.	RUDRABHISHEK TRUSTEE COMPANY PRIVATE LIMITED	U65999DL2012PT C241910	Subsidiary	90%	Section 2(87)(ii) of Companies Act, 2013
5.	RUDRABHISHEK ARCHITECTS AND DESIGNERS PRIVATE LIMITED	U74200DL2011PT C212735	Subsidiary	90.48%	Section 2(87)(ii) of Companies Act, 2013
6.	DESPECTO REALTORS INDIA PRIVATE LIMITED	U70109DL2013PT C257246	Subsidiary of Rudrabhishek Infosystem Private Limited (Wholly-owned subsidiary of Company)	100%	Section 2(87)(ii) of Companies Act, 2013
7.	RUDRABHISHEK SINGAPORE PTE LTD	-	Foreign Subsidiary	90%	Section 2(87)(ii) of Companies Act, 2013
8.	SHING DESIGN ATELIER PTE LTD	-	Foreign Subsidiary	55%	Section 2(87)(ii) of Companies Act, 2013
9.	REPL INFRASTRUCTURE PVT LTD	PKS U90009DL2016PT C298598	Associate	50%	Section 2(6) of Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as % of Total Equity)

i. Category-wise Share Holding





Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Dema t	Physi cal	Tot al	% of Total Shares	Dem at	Phys ical	Tot al	% of Total Share s	
A. Promoter									
Indian									
a) Individual/ HUF	-	490500	490500	87.51%	-	500500	500500	89.30%	1.79%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	70,000	70,000	12.49%	-	60,000	60,000	10.70%	(1.79%)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	560,500	560,500	100%	-	560,500	560,500	100%	-
Foreign									
g) NRIs- Individuals	-	-	-	-	-	-	-	-	-
h) Other- Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of promoter (A)= (A)(1)+(A)(2)	-	560,500	560,500	100%	-	560,500	560,500	100%	-
B. Public Shareholding									
Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt(s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FII's	-	-	-	-	-	-	-	-	-

fine



Richa Rana

Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	560,500	560,500	100%	-	560,500	560,500	100%	-

II. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at beginning of the year	the	Shareholding at the end of the year	
--------	--------------------	---------------------------------------	-----	-------------------------------------	--

Signature



Richa Rana

		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Mr. Pradeep Misra	460000	82.07%	NIL	460000	82.07%	NIL	-
2.	Ms. Richa Misra	30500	5.44%	NIL	40500	7.23%	NIL	1.79%
3.	Kahtura Milk And Agro Products Private Limited	60000	10.70%	NIL	60000	10.70%	NIL	-
4.	K M Business Consultants Private Limited	10000	1.79%	NIL	-	-	-	(1.79%)
	Total	560500	100%	NIL	560500	100%	NIL	-

iii. **Change in Promoters' Shareholding (please specify, if there is no change)-**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1.	Mr. Pradeep Misra	460000	82.07%	460000	82.07%
2.	Ms. Richa Misra	30500	5.44%	30500	5.44%
3.	Kahtura Milk And Agro Products Private Limited	60000	10.70%	60000	10.70%
4.	K M Business Consultants Private Limited	10000	1.79%	10000	1.79%

Date wise Increase/ Decrease in Promoter Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus / sweat equity etc):

Transfer of 10000 Equity shares from K M Business Consultants Private Limited to Ms. Richa Misra on 28/03/2017





	At the End of the year				
1.	Mr. Pradeep Misra	460000	82.07%	460000	82.07%
2.	Ms. Richa Misra	40500	7.23%	40500	7.23%
3.	Kahtura Milk And Agro Products Private Limited	60000	10.70%	60000	10.70%

iv. **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)**
NOT APPLICABLE

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NA	NA	NA	NA
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): NIL				
	At the End of the year	NA	NA	NA	NA

v. **Shareholding of Directors and Key Managerial Personnel- NIL**

Sl. No	Name of the Director and KMP	Shareholding		Date	Increase /Decrease in shareholding	Cumulative Shareholding during the year	
		No of shares at the beginning of the year	% of the shares of the company			No of Share	%
1.	Mr. Pradeep Misra	460000	82.07%	01/04 /2016	-	460000	82.07%
				31/03 /2017	-	460000	82.07%
2.	Ms. Richa Misra	30500	5.44%	01/04 /2016	-	30500	5.44%
				31/03 /2017	10000	40500	7.23%

[Signature]



[Signature: Richa Misra]

3.	Mr. Jamal Husain Ansari	-	-	01/04 /2016	-	-	-
				31/03 /2017	-	-	-

V. INDEBTEDNESS

(in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	6100,000	-	6100,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-		-	
Change in Indebtedness during the financial year				
+ Addition	-	36,626,191	-	36,626,191
- Reduction		(6100,000)		(6100,000)
Net Change	-	30,526,191	-	30,526,191
Indebtedness at the end of the financial year				
i) Principal Amount	-	36,626,191	-	36,626,191
ii) Interest due but not paid		1023,538		1023,538
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	-	37,649,729	-	37,649,729

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		MR PRADEEP MISRA	
	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	43,20,000	43,20,000

Pradeep Misra



Pradeep Misra

(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	—	—
(c) Profits in lieu of salary under section 17(3) of Income-tax Act, 1961	—	—
Stock Option	—	—
Sweat Equity	—	—
Commission - as % of profit - Others, specify...	36,00,000	36,00,000
Others, please specify	—	—
Total(A)	79,20,000	79,20,000
Ceiling as per the Act	NOT APPLICABLE ON PRIVATE LIMITED COMPANIES	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
	<u>Independent Directors</u>	—	—	
	• Fee for attending board committee meetings • Commission • Others, please specify	NIL	NIL	
	Total(1)	NIL	NIL	NIL
	<u>Other Non-Executive Directors</u>	MR JAMAL HUSAIN ANSARI	MS RICHA MISRA	
	• Fee for attending board committee meetings • Commission • Others (Remuneration)	NIL	- - 36,00,000	- - 36,00,000
	Total(2)	NIL	36,00,000	36,00,000
	Total(B)=(1+2)	NIL	36,00,000	36,00,000
	Total Managerial Remuneration	NIL	36,00,000	36,00,000
	Overall Ceiling as per the Act	N.A	N.A	N.A

Richa



Richa Misra

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary MR. VIKAS GUPTA	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	12,56,622	NIL	12,56,622
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	12,56,622	NIL	12,56,622

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty			Not Applicable		
Punishment					
Compounding					
C. Other Officers In Default					


Signature

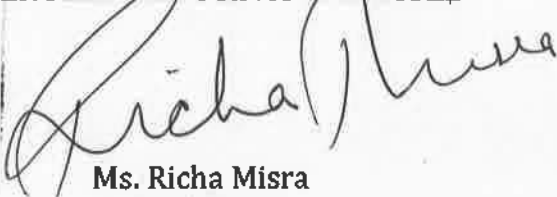


Richa Mishra

Penalty					
Punishment					
Compounding					

For and on behalf of the Board
RUDRABHISHEK ENTERPRISE PRIVATE LIMITED



Mr. Pradeep Misra
 (Managing Director)
DIN: 01386739
ADDRESS: Sadika Farm Mall
 Road,
 Behind Sec-D III, Vasant Kunj,
 Park Lane New Delhi -110070


Ms. Richa Misra
 (Director)
DIN: 00405282
ADDRESS: Sadika Farm Mall
 Road,
 Behind Sec-D III, Vasant Kunj,
 Park Lane New Delhi -110070

Place:

New Delhi

Date:

September 02, 2017

Annexure -B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S. No.	Particulars	Details
a)	Name (s) of the Related party & nature of relationship	N.A
b)	Nature of contracts/arrangements/transaction	N.A
c)	Duration of the contracts/arrangements/transaction	N.A
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A
e)	Justification for entering into such contracts or arrangements or transactions'	N.A
f)	Date of approval by the Board	N.A
g)	Amount paid as advances, if any	N.A
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A

2. Details of contracts or arrangements or transactions at Arm's length basis:

[Signature]  *[Signature]*

Rudrabhishek Enterprises Pvt. Ltd.
820, Antriksh Bhawan, 22, K. G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305
Fax No.: +91-11-23738974

S. No.	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1.	Pushp Products Private Limited Relationship- Enterprise having significant influence of Director or KMP.	Rent paid & Professional charges paid	In ordinary course of business	N.A	N.A	N.A
2.	Mrs. Gyanwati Misra Relationship- Mother of Mr. Pradeep Misra (Managing Director)	Rent paid	In ordinary course of business	N.A	N.A	N.A
3.	Samad Trade Links Private Limited Relationship- Enterprise having significant influence of Director or KMP.	Professional charges paid	In ordinary course of business	N.A	N.A	N.A
4.	Rudrabhishek Architects & Designers Private Limited Relationship- Subsidiary	Professional charges paid & professional income received	In ordinary course of business	N.A	N.A	N.A
5.	Rudrabhishek Infosystems Private Limited Relationship- Subsidiary	Professional income received	In ordinary course of business	N.A	N.A	N.A

[Signature]



[Signature: Richa Misra]

6.	Shruti Planners & Advisors Private Limited Relationship- Enterprise having significant influence of Director or KMP.	Professional charges paid	In ordinary course of business	N.A	N.A	N.A
7.	Wisdom Planners Private Limited Relationship- Enterprise having significant influence of Director or KMP.	Professional charges paid	In ordinary course of business	N.A	N.A	N.A
8.	Rudrabhishek Infrastructure Trust Relationship- Enterprise having significant influence of Director or KMP.	Professional income received & Sale of Investment	Professional income received in ordinary course of business	N.A	N.A	N.A
9.	Rudrabhishek Singapore Pte Ltd Relationship- Subsidiary	Professional income received	In ordinary course of business	N.A	N.A	N.A
10.	Paarth Infrabuild Private Limited Relationship- Enterprise having significant influence of Director or KMP.	Professional income received & Sale of Fixed Assets	Professional income received in ordinary course of business	N.A	N.A	N.A
11.	New Modern Buildwell Private Limited	Professional income received	Professional income	N.A	N.A	N.A

dis



Richa Misra

	Relationship- Enterprise having significant influence of Director or KMP.	& Sale of Property	received in ordinary course of business			
12.	New Modern Developers Private Limited	Professional income received	In ordinary course of business	N.A	N.A	N.A
	Relationship- Enterprise having significant influence of Director or KMP.					
13.	Despecto Realtors Private Limited	Professional income received	In ordinary course of business	N.A	N.A	N.A
	Relationship- Subsidiary					
14.	Callan Realcon India Private Limited	Professional income received	In ordinary course of business	N.A	N.A	N.A
	Relationship- Enterprise having significant influence of Director or KMP.					
15.	REPL PKS Infrastructure Private Limited	Professional income received	Professional income received in ordinary course of business	N.A	N.A	N.A
	Relationship- Associate Company	& Purchase of Investment				
16.	Rudrabhishek Financial Advisors Private Limited	Professional income received	In ordinary course of business	N.A	N.A	N.A
	Relationship- Subsidiary					
	Vinayaka Finlease					

for



Richa Kuma

17.	Private Limited	Sale of Fixed Assets	N.A	N.A	N.A	N.A
	Relationship- Enterprise having significant influence of Director or KMP.					

For and on behalf of the Board

RUDRABHISHEK ENTERPRISE PRIVATE LIMITED



Mr. Pradeep Misra
(Managing Director)
DIN: 01386739
ADDRESS: Sadika Farm Mall
Road,
Behind Sec-D III, Vasant Kunj,
Park Lane New Delhi -110070

Ms. Richa Misra
(Director)
DIN: 00405282
ADDRESS: Sadika Farm Mall
Road,
Behind Sec-D III, Vasant Kunj,
Park Lane New Delhi -110070

Place: New Delhi

Date: September 02, 2017

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo

[Section 134(3)(m) of The Companies Act, 2013 read with Rule 8 (3) of The Companies Accounts) Rules, 2014]

(A)	CONSERVATION OF ENERGY		
(i)	the steps taken or impact on conservation of energy:		N.A
(ii)	the steps taken by the company for utilizing alternate sources of energy		N.A
(iii)	the capital investment on energy conservation equipment		N.A
(B)	TECHNOLOGY ABSORPTION-		N.A
(i)	the efforts made towards technology absorption: NIL		
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution.		N.A
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)		N.A
	(a) the details of technology imported		N.A
	(b) the year of import		N.A
	(c) whether the technology been fully absorbed		N.A
	(d) if not fully absorbed, areas where absorption has N.A. not taken place, and the reasons thereof; and		N.A
(iv)	the expenditure incurred on Research and Development		N.A
(C)	FOREIGN EXCHANGE EARNINGS AND OUTGO	2016-17	2015-16

done



Rudrabhishek

Rudrabhishek Enterprises Pvt. Ltd.
820, Antriksh Bhawan, 22, K. G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305
Fax No.: +91-11-23738974

(i)	The Foreign Exchange earned in terms of actual inflows during the year;	154,309	46,97,223
(ii)	The Foreign Exchange outgo during the year in terms of actual outflows.	969,132	959,128

For and on behalf of the Board

RUDRABHISHEK ENTERPRISE PRIVATE LIMITED



Mr. Pradeep Misra
(Managing Director)

DIN: 01386739

ADDRESS: Sadika Farm Mall Road,
Behind Sec-D III, Vasant Kunj,
Park Lane New Delhi -110070

Ms. Richa Misra
(Director)

DIN: 00405282

ADDRESS: Sadika Farm Mall
Road,
Behind Sec-D III, Vasant Kunj,
Park Lane New Delhi -110070

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s Rudrabhishek Enterprises Private Limited

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **M/s Rudrabhishek Enterprises Private Limited (the Company)**, which comprise the Balance sheet as at March 31, 2017, and the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the entity as at March 31, 2017;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.
- (c) in the case of the Cash Flow Statement, for the year ended on that date.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's report) order 2016 ("the order") issued by the central Government in terms of Section 143(11) of the Act, we give in the 'Annexure-A' a statement on the matters specified in paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Companies Act, 2013, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement, comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the Directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director under sub-section (2) of section 164 of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, not applicable vide notification issued by MCA dated 13.06.2017.
 - g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv) The Company has provided requisite disclosures to these financial statements as to the holding of Specified Bank Notes on November 8, 2016 and December 30, 2016 as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on our audit procedures and relying on the management representation regarding the holding and nature of cash transactions, including Specified Bank Notes, we report that these disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Management.

For SANJEEV NEERU & ASSOCIATES

Chartered Accountants

F. R. No: 013350N



Sanjeev Gupta

(Proprietor)

M. No: 090188

Place: New Delhi

Date: 2ND September, 2017

ANNEXURE-'A' TO INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report of even date

- (i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company does not hold any physical inventories. Accordingly paragraph 3(ii) of the order is not applicable on the Company.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly paragraph 3(iii) of the order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion and according to the information and explanation provided to us, the Company has not accepted any deposits to which provision of section 73 to 76 or any other relevant provision of the Companies Act, 2013 and rules framed there under are applicable.
- (vi) In our opinion and as per information given to us, maintenance of cost records under section 148(1) of the Companies Act, 2013 has not been prescribed by the Central Government for the Company.



(vii) In respect of statutory dues:

(a) According to information and explanation given to us and as per records of the Company, the Company is generally regular in depositing the undisputed statutory dues like Provident Fund, Income Tax, Sales Tax, Cess and Service tax etc with the appropriate authorities and there were no arrears of such dues at the year ended 31st March 2017 which have remained outstanding for a period of more than six months from the date they became payable:

(b) According to information and explanation given to us and as per records of the Company, there are no disputed statutory dues like Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and Service Tax outstanding as at 31st March, 2017.

(viii) The Company has not defaulted in repayment of dues to financial institution or bank or debenture-holders during the year.

(ix) The Company being a Private Limited Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and according to the information and explanations given to us and based on our examination of the records of the Company, the term loans have been not been received by the company during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) Since the Company is a Private Limited Company, it does not require to take any approval under section 197 of the Companies Act, 2013. Accordingly, paragraph 3(xi) of the Order is not applicable.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the ear under review.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SANJEEV NEERU & ASSOCIATES

Chartered Accountants

F. R. No: 013350N



Sanjeev Gupta

(Proprietor)

M. No: 090188

Place: New Delhi

Date: 2ND September, 2017

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31st March 2017



	Notes	As at 31-03-2017	As at 31-03-2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	5,605,000	5,605,000
Reserves and Surplus	2	288,517,584	247,112,658
Non-Current Liabilities			
Long Term Borrowings	3.1	36,626,191	-
Other Long-Term Liabilities	3.2	836,950	-
Long Term Provisions	3.3	6,681,582	5,928,961
Current Liabilities			
Short Term Borrowings	4.1	-	6,100,000
Trade Payables	4.2	25,862,707	38,140,681
Other Current Liabilities	4.3	27,132,223	25,640,755
Short-Term Provisions	4.4	22,536,013	33,617,685
Total		413,798,250	362,145,740
ASSETS			
Non-Current Assets			
Fixed Assets			
a) Tangible Assets	5.1	14,349,688	18,901,149
b) Intangible Assets	5.1	3,662,926	4,076,364
c) Capital Work-in-Progress		283,200	-
Non-Current Investments	5.2	102,626,008	82,545,724
Long Term Loans and Advances	5.3	35,525,143	19,222,049
Other Non Current Assets	5.4	6,262,386	4,753,267
Deferred Tax Assets		3,617,765	3,244,654
Current Assets			
Current Investments	6.1	270,301	255,657
Inventories	6.2	23,833,972	-
Trade Receivables	6.3	157,328,540	140,105,807
Cash and Cash Equivalents	6.4	19,653,500	38,549,956
Short Term Loans and Advances	6.5	1,259,182	7,322,032
Other Current Assets	6.6	45,125,639	43,169,081
Total		413,798,250	362,145,740
Significant Accounting Policies	13		
Notes on Financial Statements	1 to 14		

As per our report of even date

For Sanjeev Neeru & Associates

Firm Registration Number: 013350N

Chartered Accountants

Sanjeev Gupta
Proprietor
Membership Number: 090188
Place: New Delhi
Date: 2nd September, 2017



For and on behalf of the Board

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

Pradeep Misra
(Director)
[DIN: 01386739]
Sadhika Farm
Mall Road
Behind, Second-D-III,
Park Lane, Vasant
Kunj, Delhi- 70]

Richa Misra
(Director)
[DIN: 00405282]
Sadhika Farm
Mall Road
Behind, Second-D-III,
Park Lane, Vasant
Kunj, Delhi- 70]

Vikas Gupta
(Company Secretary)
[Memb. No.: A23543]
5062,
Brahman Street,
Pahari Dheeraj,
Sadar Bazar,
Delhi-06]

Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March 2017



	Notes	For the year ended on 31-03-2017	For the year ended on 31-03-2016
Revenue			
Revenue From Operations	7	275,638,807	328,800,826
Other Income	8	3,768,087	12,378,972
Total Revenue		279,406,894	341,179,798
Expenses			
Change in Inventory	9	(23,833,972)	-
Employee Benefits Expense	10	157,023,317	156,864,201
Finance Costs	11	1,384,312	1,080,725
Depreciation & Amortisation Expense	5	5,919,189	8,463,311
Other Expenses	12	76,262,562	99,617,239
Total Expenses		216,755,408	266,025,476
Profit before Exceptional, Extraordinary Items & Taxation		62,651,486	75,154,322
Income Tax Adjustment for Earlier Years		(44,330)	(1,370,681)
Profit Before Taxation		62,695,816	76,525,003
Tax Expense:			
Current Tax		21,664,000	24,100,000
Deferred Tax		(373,110)	(1,798,845)
Profit for the Year		41,404,926	54,223,848
Earnings Per Share (Face value of Rs.10 each)			
Basic / Diluted (excluding Extra ordinary items)(in Rs.)		73.87	96.74
Basic / Diluted (inclusive of Extra ordinary items)(in Rs.)		73.87	96.74
Significant Accounting Policies	13		
Notes on Financial Statements	1 to 14		

As per our report of even date

For Sanjeev Neeru & Associates

Firm Registration Number: 013350N
Chartered Accountants



Sanjeev Gupta
Proprietor
Membership Number: 090188
Place: New Delhi
Date: 2nd September, 2017

For and on behalf of the Board

Pradeep Misra
(Director)
[DIN: 01386739]
Sadhika Farm
Mall Road
Behind, Second-D-III,
Park Lane, Vasant
Kunj, Delhi- 70]

Richa Misra
(Director)
[DIN: 00405282]
Sadhika Farm
Mall Road
Behind, Second-D-III,
Park Lane, Vasant
Kunj, Delhi- 70]

Vikas Gupta
(Company Secretary)
[Memb. No.: A23543]
5062,
Brahman Street,
Pahari Dheeraj,
Sadar Bazar,
Delhi-06]

Company Sec

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED
CASH FLOW STATEMENT - For the year ending 31st March, 2017



(Figures in Rs.)

	Year ended 31-03-2017	Year ended 31-03-2016
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	62,651,486	75,154,322
Adjustments for:		
Depreciation	5,919,189	8,463,311
Interest Expenses	1,183,032	753,849
Loss/(Profit) on Sale of Investment	-	(7,205,000)
Loss/(Profit) on Sale of Properties	-	(1,672,037)
Profit on Sale of Fixed Assets	(205,148)	(119,474)
Provision for Gratuity (Net of Payments)	(428,141)	2,295,483
Provision for Leave Encashment (Net of Payment)	106,277	484,523
Provision for Bonus (Net of Payment)	(42,139)	208,129
Sundry balance w/off	77,869	-
Liabilities written back	-	(100,000)
Interest Income	(2,695,792)	(2,552,336)
Dividend Income	(279,644)	(280,046)
Operating Profit before Working Capital Changes	66,529,709	75,430,725
Adjustments for:		
Decrease/(Increase) in Trade Receivables	(17,465,453)	(8,014,597)
Decrease/(Increase) in Inventories	(23,833,972)	-
Decrease/(Increase) in Current Investments	(14,644)	3,821,704
Decrease/(Increase) in Short-Term Loans and Advances	6,062,850	15,217,176
Decrease/(Increase) in Other Current Assets	(2,034,428)	(7,026,370)
(Increase)/Decrease in Other Non-current Assets	(1,509,119)	(1,193,421)
Increase/(Decrease) in Trades Payables	(12,277,974)	3,875,178
Increase/(Decrease) in Other Current Liabilities	1,491,468	(27,511,142)
Cash generated from Operations	14,512,436	54,599,253
Less: Income Tax paid	21,619,668	22,729,319
Net Cash flow from Operating Activities (A)	(7,107,232)	31,869,934
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Purchase of Fixed Assets	(2,742,342)	(1,512,578)
Payment for Purchase of Investments	(20,080,284)	(56,782,013)
Proceeds on Sale of Investments	-	42,205,000
Profit on Sale of Properties	-	1,672,037
Proceeds from Sale of Fixed Assets	1,710,000	195,000
Proceeds/(Payment) of Long-Term Loans and Advances	(16,303,094)	2,438,272
Increase in FDRs	(4,343,910)	-
Interest Income	2,695,792	2,552,336
Dividend Income	279,644	(280,046)
Net Cash used in Investing Activities (B)	(38,784,194)	(8,951,900)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Short-Term Borrowings	(6,100,000)	2,000,000
Proceeds from Long-Term Borrowings	36,626,191	-
Proceeds from Long-Term Liabilities	-	-
Finance Cost	(1,183,032)	(753,849)
Dividend Paid (Including Dividend Distribution Tax)	(6,692,098)	(6,672,696)
Net Cash used in Financing Activities (C)	22,651,061	(5,426,545)
Net increase in Cash & Cash Equivalents (A+B+C)	(23,240,365)	17,491,488
Opening Cash and Cash Equivalents	26,261,166	8,769,677
Closing Cash and Cash Equivalents	3,020,800	26,261,166
Cash & Cash Equivalents	As on	As on
	31-3-2017	31-3-2016
Cash in Hand	168,970	5,013,124
Cash at Bank	2,851,830	21,248,042
Cash & Cash Equivalents as stated	3,020,800	26,261,166

Note: The above Cash Flow Statement has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard 3 - Cash Flow Statement.

For Rudrabhishek Enterprises Pvt. Ltd.

As per our report of even date

For Sanjeev Neeru & Associates

Firm Registration Number: 019350N

Chartered Accountants

Sanjeev Gupta

Proprietor

Membership Number: 090188

Place: New Delhi

Date: 2nd September, 2017



For and on behalf of the Board

Pradeep Misra

(Director)

(DIN: 01386739)

Sadhika Farm

Mall Road

Behind, Second-D-III,

Park Lane, Vasant

Kunj, Delhi- 70]

Richa Misra

(Director)

(DIN: 00405282)

Sadhika Farm

Mall Road

Behind, Second-D-III,

Park Lane, Vasant

Kunj, Delhi- 70]

Vikas Gupta

(Company Secretary)

[Memb. No.: A23543

5062,

Brahman Street,

Pahar Dheera,

Sadar Bazar,

Delhi-06]

Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to the Financial Statements**

For the year ended 31st March 2017



	As at 31-03-2017	As at 31-03-2016
1 Share Capital		
Authorised		
10,00,000 Equity Shares of Rs.10/- each	10,00,000	10,00,000
	10,00,000	10,00,000
Issued, Subscribed and Paid-up		
5,60,500 (Previous Year 5,60,500) Equity Shares of Rs.10/- each fully paid up	5,605,000	5,605,000
	5,605,000	5,605,000

a. Reconciliation of the number of shares outstanding

Equity shares	As at 31-03-2017		As at 31-03-2016	
	No. of Shares	Rs.	No. of Shares	Rs.
Number of Equity Shares at the beginning of the year	560,500	5,605,000	560,500	5,605,000
Equity Shares issued during the year	-	-	-	-
	560,500	5,605,000	560,500	5,605,000
Less: Shares bought back during the year	-	-	-	-
Number of Equity Shares at the end of the year	560,500	5,605,000	560,500	5,605,000

b. Details of Shareholders holding more than 5% Shares in the Company

Name of Share Holder	As at 31-03-2017		As at 31-03-2016	
	No. of Share Holding	Holding (%)	No. of Share Holding	Holding (%)
<u>Equity Shares with Voting Rights</u>				
Pradeep Misra	460,000	82.07%	460,000	82.07%
Richa Misra	40,500	7.23%	30,500	5.44%
Kathura Milk & Agro Products Pvt Ltd	60,000	10.70%	60,000	10.70%

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary


RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

Notes to the Financial Statements

For the year ended 31st March 2017



	(Figures in Rs.)	
	As at 31-03-2017	As at 31-03-2016
2. Reserves and Surplus		
General Reserve		
As per Last Balance Sheet	29,634,708	24,212,318
Add: Transferred from Surplus in Statement of Profit and Loss	-	5,422,390
		29,634,708
Surplus / (Deficit) in Statement of Profit and Loss		
As per Last Balance Sheet	217,477,950	175,368,590
Less: Depreciation as per Schedule II (Note 5)		-
Add: Profit for the Year	41,404,926	54,223,848
	258,882,876	229,592,438
Less: Appropriations:		
Dividend Proposed to be Distributed to Equity Shareholders (Rs. 10 per share)	-	5,605,000
Tax on Dividend	-	1,087,098
Transfer to General Reserve	-	5,422,390
	258,882,876	217,477,950
Closing Balance Carried Forward to Balance Sheet	288,517,584	247,112,658

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director



For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to the Financial Statements**
For the year ended 31st March 2017

(Figures in Rs.)

	As at 31-03-2017	As at 31-03-2016
3. Non-Current Liabilities		
3.1 Long Term Borrowings		
Unsecured		
Loan from a Related Party	26,760,000	-
Other Loans & Advances	9,866,191	-
	36,626,191	-
3.2. Other Long Term Liabilities		
Others		
Gratuity Payable	836,950	-
	836,950	-
3.3 Long Term Provisions		
Provision for Employee Benefits:		
Provision for Gratuity	5,135,825	5,928,961
Provision for Leave Entitlements	1,545,757	-
	6,681,582	5,928,961

For Rudrabhishek Enterprises Pvt. Ltd.


Director
Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.


Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to the Financial Statements**

For the year ended 31st March 2017



	As at 31-03-2017	As at 31-03-2016
4. Current Liabilities		
4.1 Short Term Borrowings		
Unsecured		
Loan from Related Party	-	6,100,000
	-	6,100,000
4.2 Trade Payables		
Total Outstanding due to MSME	-	-
Total Outstanding due to Creditors other than MSME (Other than Acceptances)*	25,862,707	38,140,681
	25,862,707	38,140,681
* Due to Related Parties	9,113,105	17,764,790
4.3 Other Current Liabilities		
Other Payables:		
Salaries Payable	14,189,033	10,756,961
Statutory Dues Payable	5,242,242	4,453,033
Employees Imprest A/c	4,504,903	2,499,580
Other Expenses Payable	887,938	900,382
Advance received from Customers	1,284,569	7,030,799
Interest Accrued and Due on Borrowings	1,023,538	-
	27,132,223	25,640,755
4.4 Short-Term Provisions		
Provision for Employee Benefits:		
Provision for Leave Entitlements	114,347	1,553,827
Provision for Gratuity	591,676	1,063,631
Provision for Bonus	165,990	208,129
Provision - Others:		
Provision for Proposed Equity Dividend	-	5,605,000
Provision for Tax on Proposed Dividend	-	1,087,098
Provision for Income Tax	21,664,000	24,100,000
	22,536,013	33,617,685

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Company Secretary



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

Notes to the Financial Statements

Note No.: 5.1 Fixed Assets Schedule for the year ended on 31st March 2017



Particulars	Gross Block			Depreciation /Amortisation			Net Block	
	As at 1st April 2016	Additions During the Year	Deductions/ Adjustments	As at 31 March 2017	As at 1st April 2016	Depreciation/ Amortization as per Schedule II	As at 31 March 2017	As at 31 March 2016
A. Tangible Fixed Assets								
Improvement to Lease-hold Building	13,767,458	-	960,397	12,807,061	3,681,322	974,564	4,281,454	10,086,136
Furniture & Fixtures	7,446,870	122,480	138,987	7,430,363	5,149,741	660,480	5,686,301	2,297,129
Vehicles	5,112,112	-	3,920,000	1,192,112	3,794,887	388,142	1,116,652	1,317,225
Office Equipments	10,736,438	40,881	310,770	10,466,549	8,109,431	603,341	8,452,200	2,627,007
Computer Hardware	16,968,337	1,204,435	-	18,172,772	14,394,685	1,787,877	16,182,562	2,573,652
Total (A)	54,031,215	1,367,796	5,330,154	50,068,857	35,130,066	4,414,404	35,719,169	18,901,149
B. Intangible Fixed Assets								
Computer Software	11,534,092	1,091,346	-	12,625,438	7,457,727	1,504,785	8,962,512	4,076,364
Total (B)	11,534,092	1,091,346	-	12,625,438	7,457,727	1,504,785	8,962,512	4,076,364
Total (A+B)	65,565,306	2,459,142	5,330,154	62,694,294	42,587,793	5,919,189	44,681,681	22,977,513
Previous Year	63,460,813	2,325,053	220,560	65,565,307	34,269,516	8,463,311	42,587,794	29,191,297

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For Rudrabhishek Enterprises Pvt. Ltd.
[Signature]
Director



For Rudrabhishek Enterprises Pvt. Ltd.
[Signature]
Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

	As at 31-03-2017	As at 31-03-2016
5.2. Non-Current Investments		
Non-Trade Investment- At Cost		
a. Unquoted Investment		
i) Investment in Equity Instruments In Subsidiaries		
10,000 (Previous Year: 10,000) Equity Share of Rs. 10/- each of Best Designs & Plans Pvt. Ltd.	100,000	100,000
19,000 (Previous Year: 19000) Equity Share of Rs. 10/- each of Rudrabhishek Architects & Designer Pvt. Ltd.	190,000	190,000
2,65,000 (Previous Year: 2,65,000) Equity Share of Rs. 10/- each of Rudrabhishek Infosystems Pvt. Ltd.	20,169,000	20,169,000
18,000 (Previous Year: 18,000) Equity Share of Rs. 10/- each of Rudrabhishek Trustee Company Pvt. Ltd.	180,000	180,000
16,39,800 (Previous Year: 12,79,800) Equity Share of SGD 1 each of Rudrabhishek Signapore Pte Ltd.	79,526,910	61,856,724
20,000 (Previous Year: Nil) Equity Share of Rs. 10/- each of Rudrabhishek Financial Advisors Pvt. Ltd.	2,360,098	-
	102,526,008	82,495,724
ii) Investment in Equity Instruments in Associates		
5,000 (Previous Year: Nil) Equity Share of Rs. 10/- each of REPL PKS Infrastructure Pvt. Ltd.	50,000	-
iii) Investment in Equity Instruments in Other Entity		
5,000 (Previous Year: 5,000) Equity Share of Rs. 10 each of Damini Marketing Pvt. Ltd.	50,000	50,000
	102,626,008	82,545,724
5.3. Long Term Loans and Advances		
(Unsecured, considered good unless stated otherwise)		
Capital Advances	6,225,000	-
Security Deposits		
- Considered Good	4,869,275	4,929,275
- Considered Doubtful*	600,000	600,000
Loan and Advance to Related Parties	9,167,100	3,662,784
Tendor Money Recoverable	14,663,768	10,029,990
	35,525,143	19,222,049
* Security Deposit with Agra Nagar Nigam for Recovery of which Legal case has been filed by the company.		
5.4. Other Non Current Assets		
Non current Bank Balances	618,000	618,000
Interest Accrued on Deposits	4,801,576	3,858,951
Interest Receivable on Loan	842,810	276,316
	6,262,386	4,753,267



For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Director

Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

	As at 31-03-2017	As at 31-03-2016
6. Current Assets		
6.1 Current Investments		
Quoted Investments in Mutual Funds (26,738.143 (Previous Year: 25,288.160) units of DHFL Pramerica Low Duration Fund)	270,301	255,657
Aggregate market value of quoted investment Rs. 2,70,520/-.		
	270,301	255,657
6.2 Inventories		
[As taken value and Certified by the Management]		
Work in Process	23,833,972	-
	23,833,972	-
6.3. Trade Receivables		
(Unsecured, considered good unless stated otherwise)		
Trade receivable outstanding for a period exceeding six months from the date they were due for payment		
- Considered Good	103,843,059	52,431,456
- Considered Doubtful	10,325,223	8,641,563
Trade receivable outstanding for a period not exceeding six months from the date they were due for payment		
- Considered Good	43,160,258	79,032,787
	157,328,540	140,105,807
6.4. Cash and Cash Equivalents		
Balances with Banks:		
-In Current Accounts	2,851,830	21,248,042
Cash in Hand	168,970	5,013,124
Other Bank Balances		
-Deposit with bank with more than 12 months	618,000	618,000
-Deposit with bank with more than 3 months and less than 12 months	12,439,500	12,288,790
-Deposit with bank with less than 3 months	-	-
-Margin Money Deposits	4,193,200	-
Total	17,250,700	12,906,790
Less: Amount Disclosed Under Non Current Assets (Refer Note No. 5.4)	618,000	618,000
	19,653,500	38,549,956
6.5. Short Term Loans and Advances		
(Unsecured, considered good unless stated otherwise)		
Advances to Employees	20,500	63,500
Prepaid Expenses	663,563	725,253
Employees Imprest A/c	557,522	-
Loan and Advance to Related Parties	-	6,459,675
Security Deposits	6,452	2,433
Advance to Suppliers	11,145	71,171
	1,259,182	7,322,032
6.6 Other Current Assets		
Advance Payment of Taxes	33,869,531	35,423,056
Service Tax Receivable	6,287,962	6,841,312
Other Receivable	4,968,146	904,713
	45,125,639	43,169,081

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

Director

Director



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to the Financial Statements**

For the year ended 31st March 2017



(Figure in Rs)

	For the year ended on 31-03-2017	For the year ended on 31-03-2016
7. Revenue from Operations		
Sale of Services (Net)	272,493,645	325,540,381
Other Operating Revenue (Net)	3,145,162	3,260,445
	275,638,807	328,800,826
8. Other Income		
Interest Income		
a) Interest from Banks on FDR's	1,496,814	1,393,654
b) Interest Income from Advances to Subsidiary	1,198,978	1,158,682
c) Interest on Income Tax Refund	-	444,214
<u>Other Non Operating Income:</u>		
Profit on Sale of Investment	-	7,205,000
Profit on Sale of Properties	-	1,672,037
Liabilities no longer required Written Back	587,503	100,000
Dividend Income	279,644	280,046
Miscellaneous Income	-	5,865
Profit on Sale of Fixed Assets	205,148	119,474
	3,768,087	12,378,972

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Company Secretary



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to the Financial Statements**

For the year ended 31st March 2017

**(Figures in Rs.)**

	For the year ended on 31-03-2017	For the year ended on 31-03-2016
9. Change in Inventory		
<u>Inventories at the End of the Year:</u>		
Work-in-Progress	23,833,972	-
	23,833,972	-
<u>Inventories at the Beginning of the Year:</u>		
Work-in-Progress	-	-
	-	-
Net (Increase) / Decrease	(23,833,972)	-
<u>10. Employee Benefits Expenses</u>		
Salaries and Wages	147,970,535	144,855,772
Contribution to Provident and Other Funds	4,387,932	4,402,749
Contribution to Gratuity	1,129,256	3,572,621
Leave Encashment Expenses	738,639	2,134,015
Bonus to Employees	572,263	208,129
Staff Welfare Expenses	2,224,692	1,690,915
	157,023,317	156,864,201
<u>11. Finance Cost</u>		
Interest	1,183,032	753,849
Bank Charges (Includes Guarantee Commission)	177,570	275,314
Interest on Late Payment TDS/Service Tax/EPFO	23,710	51,562
	1,384,312	1,080,725

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to the Financial Statements
For the year ended 31st March 2017****(Figures in Rs.)**

	For the year ended on 31-03-2017	For the year ended on 31-03-2016
12. Other Expenses		
Printing & Stationery	2,466,312	3,303,565
Rent	14,267,808	14,696,812
Repairs and Maintenance:		
Computers	68,635	243,249
Others	4,377,281	5,473,087
Office Running Expenses	2,209,032	2,046,984
Postage & Courier Expenses	329,192	339,239
Rates & Taxes	308,819	451,362
Travelling and Conveyance Expenses	12,660,050	12,308,027
Telephone Expenses	1,811,821	2,426,175
Legal and Professional Charges	21,799,717	44,658,717
Audit Fees	80,000	75,000
Bad Debts Written Off	242,720	-
Electricity & Water Expenses	3,936,618	4,248,007
Insurance Expenses	83,802	84,031
Security Charges	874,609	952,788
Software Expenses	29,451	279,213
Subscription Expenses	536,429	434,379
Tender Application Fees	423,665	792,365
Equipment Hiring Charges	725,515	678,429
Advertisement Expenses	2,508,527	645,174
Business Promotion Expenses	1,466,823	556,902
Sundry balances written off	77,869	1,893
Miscellaneous Expenses	162,718	132,364
CSR Expenses	1,750,000	1,600,183
Foreign Exchange Fluctuations	352,013	189,293
Royalty	2,713,136	3,000,000
	76,262,562	99,617,239

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary


NOTE NO.: 13 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENTS

BASIS OF PREPARATION

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared the financial statements to comply in all material aspect of the Accounting Standard (AS) notified by Section 133 of the Companies Act 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except for the change in accounting policy explained below. The financial statements have been prepared on an accrual basis and under historical cost convention.

Statement of Significant Accounting Policies

a) Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles in India (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the result of operations during the year. Difference between the actual cost and estimates are recognized in the year in which the results are known or materialized examples of such estimates are estimated useful life of assets, classification of assets/liabilities as current or non-current in certain circumstances, provision for doubtful receivables, retirement benefits and provision for schemes for enhancement of sales, etc. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

b) Current/ noncurrent classification

All assets and liabilities are classified into current and non-current

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycles;
- (b) It is held primarily for the purpose of being traded;
- (c) It is held expected to be realized within 12 months after the reporting date; or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion for non-current financial assets.

All other assets are classified as non-current.



For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]
Company Secretary

Liabilities

A Liability is classified as current when it satisfies any of the following criteria;

- (a) it is expected to be settled in the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option, of the counter party, results in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities

All other liabilities are classified as non-current.

Operating Cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company's normal operating cycle is 12 months.

c) Fixed assets

Fixed assets are stated at cost of acquisition or construction/installation and also the preoperative expenses/ other attributable expenses incurred upto the date of start of commercial production/ on asset being ready to use less accumulated depreciation.

d) Depreciation/amortization

Tangible

Depreciation on fixed assets is being provided using the written down value method as per schedule II of the companies act 2013 or during its useful lives of the assets as estimated by the management. Depreciation for assets purchased /sold during a period is proportionately charged. However, individual assets costing Rs. 5000/- or less are depreciated at the rate of 100%.

Intangibles

Intangible assets (Software) are being depreciated over a period of five years.

For Rudrabhishek Enterprises Pvt. Ltd.

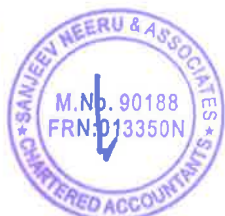
Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary



e) Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating units exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and the value in use which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in compliance with AS-28.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and recognized in compliance with AS-28.

f) Borrowing Cost

Borrowing cost attributable to acquisition, construction or production of qualifying assets (assets which requires substantial period) are capitalized to the cost of respective assets up to the date of capitalization. All other borrowing costs are charged to statement of profit & loss.

g) Revenue Recognition:

(a) Architectural & Consultancy Services

Revenue has been recognized as per the terms of the agreement.

(b) Interest Income

Interest income is recognized using the time proportion method, taking in to account the amount outstanding and the rates applicable.

(c) Dividend

Dividend Income is recognized on actual receipt of dividend income.

(d) All expenses & other revenue are accounted for on accrual basis. Leave travel assistance to employees are accounted for on payment basis.

h) Employees Retirement/ other Benefits

Contributions made towards Provident Fund (under the Employees Provident Fund and Miscellaneous Provisions Act, 1952) are charged to the Profit and Loss Account.

All employee benefits payable within twelve months of rendering the services are classified as short term employee benefit and balance as long term employee benefit.



For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]

Company Secretary

i) Inventories

Work in Process is valued at lower of cost or net realizable value in accordance with generally accepted principles and according to the guidelines of the Institute of Chartered Accountant of India.

j) Provision

A provision is recognized when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

k) Taxation

The provision for income tax is made as per provisions of Income Tax Act, 1961.

In accordance with the provisions of Accounting Standard 22 - 'Accounting for Taxes on Income,' issued by the Institute of Chartered Accountants of India, the deferred tax for timing differences between the books and tax profits for the period is accounted for using the tax rates and the law that have been enacted or substantively enacted on the balance sheet date.

Deferred tax assets arising from the timing differences shall be accounted for only in the case there is virtual certainty that the asset can be realized in future.

Net outstanding balance in deferred tax account is recognized as deferred tax asset/liabilities. The deferred tax account is used solely for reversing timing difference as and when crystallized.

l) Foreign Currency Transactions

- a) Transactions denominated in the foreign currencies are recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- b) Any income or expenses on account of exchange differences either on settlement or on translation is recognized in the Profit & Loss account except in the case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying amount of such asset.

m) Investments

Current Investments are valued at lower of cost and fair market value. Long term investments are valued at cost except in the case of a permanent diminution in the value of investment is made, wherever applicable.



For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]
Company Secretary

14. NOTES TO THE FINANCIAL STATEMENTS

1. Contingent Liabilities not provided for:

(Rs. in Lacs)			
A	Contingent Liability	31-Mar-17	31-Mar-16
	Claims against company not acknowledged as debts	-	-
	Bank Guarantee Given against which the Company has fixed deposits with respective banks	41.33	28.41

2. Estimated capital commitments outstanding (net of advances) and not provided for:

(Rs. in Lacs)			
B	Commitments	31-Mar-17	31-Mar-16
	Estimated amount of contracts remains to be executed on capital account and not provided for	-	-
	Uncalled liability on shares and other investments partly paid-up	-	-
	Other Commitment (Investment in Rudrabhishek Infrastructure Trust)*	-	-
	Total	-	-

3. Pursuant to The Micro, Small & Medium Enterprises Development Act, 2006, (MSMED Act 2006) the name(s) of the supplier(s) to whom the Company owe a sum exceeding Rs. 1.00 Lac which is outstanding beyond the specified period as on 31-03-2017 have not been furnished in view of insufficient information from the suppliers regarding their status as MSME unit hence amount overdue to such enterprises as on 31-03-2017 cannot be ascertained. However, no specific claims have been received for interest from suppliers.

4. Disclosure as per Accounting Standard- 20 on "Earning Per Share"

The elements considered for the calculation of Earning per Share (Basic & Diluted) are as under:

Particular	2016-17	2015-16
Net Profit after tax	4,14,04,926	5,42,23,848
Weighted Average Number of Shares	5,60,500	5,60,500
Basic Earning Per Share	73.87	96.74

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Company Secretary



5. Employee Benefits

- i) Defined contribution Plans: The Company has recognized Rs. 44.03 Lacs (Previous Year Rs. 31.27 Lacs) related to employer's contribution to Provident Fund & other funds in Statement of Profit & Loss.
- ii) Post-employment benefit plan in the form of gratuity:
- a) The detail of retirement benefits with regard to provision/charge for the year on account of gratuity, which is in the nature of defined benefit, are as under:

(Rs. in Lacs)

	31/03/2017	31/03/2016
Changes in the Present value of the defined benefit obligation are as follows:		
Obligation at the beginning of the year	69.92	46.97
Interest cost	5.22	3.75
Current service cost	14.74	19.16
Benefits paid	(15.57)	(12.77)
Actuarial (gain)/loss on obligation	(17.04)	12.81
Obligation at the end of the year	57.27	69.92

Net employee benefit expense recognized in the employee cost		
Gratuity cost for the year		
Interest cost	5.22	3.75
Current service cost	14.74	19.16
Actuarial (gain)/loss on obligation	(17.04)	12.81
Net Expense to be recognized	2.92	35.72

	31/03/2017	31/03/2016
Assumption used in accounting for gratuity plan		
Discount rate	7.47%	7.99%
Expected rate of salary increase	5.50%	5.50%
Normal retirement age	60years	60 years

The estimate of future salary increase, considered in actuarial valuation, take into account inflation, seniority, promotions and other relevant factors.

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.



[Signature]

Director

[Signature]

Director

[Signature]

Company Secretary

6. In compliance with the accounting standard -22 relating to "Accounting for Taxes on Income" the deferred tax liability has been provided as per details below:

(Amount in Rs.)

Particulars	2016-17	2015-16
Deferred Tax Liability	-	-
Timing difference on account of Depreciations under Company's Laws and Income Tax Laws	-	-
Less: Deferred Tax Assets	36,17,765	32,44,654
Deferred Tax liability/(Asset)	(36,17,765)	(32,44,654)
Net Expenses/(Income) booked in Profit & Loss account	(3,73,111)	(17,98,845)

7. As required by Accounting Standard - AS 18 "Related party disclosures" issued by the Institute of Chartered Accountants, following are the names and nature of related parties (As identified by the Management) :

A. Key Management Personnel and their relatives:

Key Management Personnel

1. Mr. Pradeep Misra (Director)
2. Mrs. Richa Misra (Director)
3. Mr. Jamal Hussain Ansari (Director)
4. Mr. Vikas Gupta (Company Secretary)

Relatives of Director with whom transactions have been entered into:

1. Gyanwati Misra (Mother of Pradeep Misra)

B. Subsidiary Company (Indian)

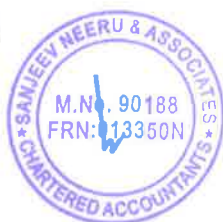
1. M/s Rudrabhishek Architects & Designers Private Limited
2. M/s Rudrabhishek Trustees Company Private Limited
3. M/s Rudrabhishek Infosystems Private Limited
4. M/s Best Designs and Plans Private Limited
5. M/s Rudrabhishek Financial Advisors Private Limited

C. Subsidiary Company (Foreign)

1. M/s Rudrabhishek Singapore Pte Limited, Singapore

D. Fellow Subsidiary Company

1. M/s Despecto Realtors Private Limited



For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]
Company Secretary

E. Enterprises having significant influence of Director or KMP

1. M/s Samad Trade Links Private Limited
2. M/s Pushp Products Private Limited
3. M/s Paarth Infrabuild Private Limited
4. M/s New Modern Buildwell Private Limited
5. M/s Shruti Planners & Advisors Private Limited
6. M/s Wisdom Planners & Developers Private Limited
7. M/s Callan Realcon India Private Limited
8. M/s Pradeep Richa Educare Foundation
9. M/s Vinayaka Finlease Private Limited
10. M/s New Modern Developers Private Limited

F. Associate Company

1. M/s REPL PKS Infrastructure Private Limited

The following transactions were carried out with related parties in the ordinary course of business:

Nature of Transaction	Name of Party	2016-17	2015-16
		(In Rs.)	(In Rs.)
Key Managerial Personnel's Remuneration	Mr. Pradeep Misra	79,20,000	79,20,000
	Ms. Richa Misra	36,00,000	36,00,000
	Mr. Vikas Gupta	12,56,622	14,60,633
Rent Paid*	M/s Pushp Products Pvt. Ltd	80,35,680	88,56,000
	Gyanwati Misra	3,60,000	3,60,000
	M/s Samad Trade Links Pvt. Ltd.	9,11,520	9,11,520
Royalty Paid	Pradeep Misra	27,13,136	30,00,000
CSR Expenses	M/s Pradeep Richa Educare Foundation	17,50,000	16,00,000
Professional Charges /paid	M/s Pushp Products Pvt. Ltd	12,00,000	12,00,000
	M/s Rudrabhishek Architects & Designers Private Limited	5,50,000	76,20,980
	M/s Rudrabhishek Infosystems Private Limited	-	40,000
	M/s Shruti Planners & Advisors Private Limited	1,72,800	3,84,000
	M/s Wisdom Planners Private Limited	11,20,086	1,38,592
	Mr. Jamal Hussain Ansari	-	3,59,400
	M/s Samad Trade Links Pvt. Ltd.	1,59,200	-



For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.
Director

Company Secretary

Loans/Advances Recovered	M/s Rudrabhishek Infosystems Private Limited	-	8,85,993
	M/s Rudrabhishek Architects & Designers Private Limited	73,64,388	50,01,219
	M/s Best Designs and Plans Private Limited	-	19,44,590
	M/s Rudrabhishek Financial Advisors Private Limited	27,00,000	-
Loans Granted	M/s Rudrabhishek Architects & Designers Private Limited	-	15,40,000
	M/s Rudrabhishek Singapore Pte Limited	9,69,132	9,59,128
	M/s Best Designs and Plans Private Limited	47,60,000	32,00,000
	M/s REPL PKS Infrastructure Private Limited	1,25,000	-
	M/s Rudrabhishek Financial Advisors Private Limited	27,00,000	-
Advances Repaid	M/s Wisdom Planners & Developers Private Limited	-	2,50,00,000
	M/s New Modern Buildwell Private Limited	-	15,00,000
Loan Taken	Pradeep Misra	-	20,00,000
	M/s Rudrabhishek Infosystems Private Limited	-	5,920
	M/s Vinayaka Finlease Private Limited	3,45,60,000	-
Loan Repaid	M/s Rudrabhishek Infosystems Private Limited	-	5,920
	Pradeep Misra	61,00,000	-
	M/s Vinayaka Finlease Private Limited	78,00,000	-
Investments	M/s Rudrabhishek Singapore Pte Limited	-	5,67,82,013
Interest Received	M/s Rudrabhishek Architects & Designers Private Limited	4,82,272	10,05,236
	M/s Rudrabhishek Infosystems Private Limited	-	84,550
	M/s Rudrabhishek Singapore Pte Limited	1,54,309	39,413
	M/s Best Designs and Plans Private Limited	4,50,720	29,483
	M/s Rudrabhishek Financial Advisors Private Limited	1,01,972	-
	M/s REPL PKS Infrastructure Pvt. Ltd.	9,705	-



For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]

Company Secretary

Royalty Received	M/s Rudrabhishek Architects & Designers Private Limited	-	2,00,545
	M/s Rudrabhishek Infosystems Pvt. Ltd.	2,44,738	2,47,106
	M/s Rudrabhishek Financial Advisors Private Limited	1,10,500	-
Professional Income	M/s Rudrabhishek Infosystems Private Limited	11,16,255	12,37,685
	M/s Rudrabhishek Architects & Designers Private Limited	-	4,85,441
	M/s Rudrabhishek Infrastructure Trust	-	74,009
	M/s Rudrabhishek Singapore Pte Limited	-	46,57,810
	M/s Paarth Infrabuild Private Limited	15,23,77,488	17,00,13,803
	M/s New Modern Buildwell Private Limited	70,00,000	2,25,87,655
	M/s New Modern Developers Private Limited	1,42,11,214	-
	M/s Despecto Realtors Private Limited	6,87,944	9,82,777
	M/s Callan Realcon India Private Limited	-	25,40,000
	M/s REPL PKS Infrastructure Private Limited	7,87,500	-
	M/s Rudrabhishek Financial Advisors Private Limited	4,64,112	-
Interest Paid	M/s Vinayaka Finlease Private Limited	11,37,264	
Sale of Fixed Assets	M/s Paarth Infrabuild Private Limited	-	1,95,000
	M/s Vinayaka Finlease Private Limited	15,15,000	-
Sale of Property	M/s New Modern Buildwell Private Limited	-	45,00,000
Sale of Investment	M/s Rudrabhishek Infrastructure Trust	-	3,17,75,000
Purchase of Investment	M/s REPL PKS Infrastructure Private Limited	50,000	-
Generator Expenses	M/s Pushp Products Pvt. Ltd	6,48,000	-

** Inclusive of Service Tax*

Note: The above transactions are excluding reimbursements in previous year.

Balance at the year-end:

Particulars	Name of Party	2016-17	2015-16
		(In Rs.)	(In Rs.)
Remuneration Payable	Mr. Pradeep Misra	5,44,000	1,95,108
	Ms. Richa Misra	2,20,000	1,92,850
	Mr. Vikas Gupta	48,200	1,13,543



For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]
Company Secretary

Imprest A/c	Mr. Pradeep Misra	5,345	23,138
Sundry Creditors	M/s Rudrabhishek Architects & Designers Private Limited	5,77,500	66,96,863
	M/s Pushp Products Pvt. Ltd	40,74,690	35,02,786
	M/s Rudrabhishek Infosystems Private Limited	37,75,187	73,27,011
	M/s Shruti Planners & Advisors Private Limited	1,81,440	-
	M/s Wisdom Planners & Developers Private Limited	1,77,612	-
	M/s Samad Trade Links Pvt. Ltd.	3,26,676	1,57,130
	Mrs. Gyanwati Misra	-	81,000
	Mr. Jamal Hussain Ansari	67,860	46,800
Sundry Debtors	M/s Rudrabhishek Architects & Designers Private Limited	40,55,803	51,11,489
	M/s Paarth Infrabuild Private limited	19,43,555	1,29,49,362
	M/s Rudrabhishek Infosystems Private Limited	2,57,009	15,44,191
	M/s Rudrabhishek Infrastructure Trust	-	67,806
	M/s New Modern Buildwell Private Limited	38,30,752	-
	M/s Rudrabhishek Singapore Pte Limited	37,26,329	28,77,554
	M/s Despecto Realtors India Private Limited	1,65,112	72,089
	M/s Pradeep Richa Educare Foundation	-	3,649
	M/s REPL PKS Infrastructure Private Limited	8,86,876	-
Loan and Advances Granted	M/s Rudrabhishek Architects & Designers Private Limited*	-	73,64,388
	M/s Rudrabhishek Infosystem Private Limited*	-	8,125
	M/s REPL PKS Infrastructure Pvt. Ltd.	1,33,735	-
	M/s Rudrabhishek Singapore Pte Limited*	30,26,690	24,46,517
	M/s Best Designs and Plans Private Limited*	64,36,875	12,71,227
Loan Taken	Mr. Pradeep Misra	-	61,00,000
	M/s Vinayaka Finlease Private Limited	2,67,60,000	-
Security deposits Paid	Mrs. Gyanwati Misra	90,000	90,000
	M/s Pushp Products Pvt. Ltd	27,20,266	27,20,266
Advance Received from Customer	M/s New Modern Buildwell Private Limited	-	55,35,040
	M/s Best Designs and Plans Private Limited	-	7,132



For Rudrabhishek Enterprises Pvt. Ltd.

diva
Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

Richa
Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Chitra
Company Secretary

Company Secretary

Investment	M/s REPL PKS Infrastructure Private Limited	50,000	-
Interest Payable	M/s Vinayaka Finlease Private Limited	10,23,538	-

*Inclusive of Interest Receivables

8. Information related to Import & Other Matters :

A.	Value of import calculated at C.I.F basis	31-Mar-17	31-Mar-16
	Raw material	-	-
	Components and spare parts	-	-
	Capital goods	-	-
B	Expenditure in foreign currency (accrual basis)	31-Mar-17	31-Mar-16
	Professional & Other Charges	-	-
	Royalty	-	-
	Loans Granted	9,69,132	9,59,128
	Travelling Expenses	-	-
C	Earning in foreign currency	31-Mar-17	31-Mar-16
	Interest Received from Subsidiary	1,54,309	39,413
	Professional Income	-	46,57,810

D. Imported and indigenous raw material, components and spare parts consumed:

	CIF Value(in Lacs)	31-Mar-17		31-Mar-16	
		% of total consumption	Value	% of total consumption	Value
Raw material					
Imported		-	-	-	-
Indigenous		-	-	-	-
Components					
Imported		-	-	-	-
Indigenous		-	-	-	-
Spare parts					
Imported		-	-	-	-
Indigenous		-	-	-	-

For Rudrabhishek Enterprises Pvt. Ltd. *[Signature]* Director

For Rudrabhishek Enterprises Pvt. Ltd. *[Signature]* Director

For Rudrabhishek Enterprises Pvt. Ltd. *[Signature]* Company Secretary

[Stamp: SANJEEV NEERU & ASSOCIATES, M.No. 90188, FRN: 013350N, CHARTERED ACCOUNTANTS]

9. Previous years' figures have been regrouped/rearranged wherever necessary to make these comparable with those of current year.
10. Pursuant to Notification No. G.S.R 308(E) dated 30th March, 2017 details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the Table below:

(Amount in Rs.)

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	49,67,000	470	49,67,470
(+) Permitted Receipts	-	3,07,000	3,07,000
(-) Permitted Payments	-	1,52,364	1,52,364
(-) Amount Deposited in Banks	49,67,000	4,636	49,71,636
Closing cash in hand as on 30.12.2016	-	1,50,470	1,50,470

As per our report attached
For Sanjeev Neeru & Associate
Chartered Accountants
Firm Registration No.: 013350N

For & on behalf of Board of
Rudrabhishek Enterprises Private Limited



Sanjeev Gupta
(Proprietor)
M. No.-90188
Place: New Delhi
Date: 2nd September, 2017

Pradeep Misra
(Managing Director)
[DIN: 01386739
Sadhika Farm
Mall Road, Behind ,
Second-D-III, Park
Lane, Vasant Kunj
Delhi-70]

Richa Misra
(Director)
[DIN: 00405282
Sadhika Farm
Mall Road, Behind
Second-D-III, Park
Lane Vasant Kunj
Delhi-70]

Vikas Gupta
(Company Secretary)
[Mem. No.: A23543
5062,
Brahman Street,
Pahari Dheeraj,
Sadar Bazar,
Delhi-53]

For Rudrabhishek Enterprises Pvt. Ltd.

Director

Company Secretary

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To
The Members of
M/s Rudrabhishek Enterprises Private Limited

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying the consolidated financial statements of M/s Rudrabhishek Enterprises Private Limited (the Holding Company), and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") which comprise the Consolidated Balance sheet as at March 31, 2017, the Consolidated Statement of Profit & Loss, Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Holding Company's Management is responsible for the preparation of these Consolidated financial statements in terms of the requirement of Companies Act, 2013 that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated Cash Flows of the Group in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. The Holding Company's Board of Directors and the respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities, the Selection and application of appropriate accounting policies, making judgment and estimates that a reasonable and prudent and the design implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparations and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial statements by the director of the Holding Company, as aforesaid.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting the Audit, we have taken into account the provisions of the Act, the accounting and the auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors referred to in the 'other matter' paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31, 2017;
- b) in the case of the Consolidated Statement of Profit and Loss, of the Profit of the Group for the year ended on that date;
- c) in the case of the Consolidated Cash Flow Statement, of the Cash Flows for the year ended on that date.



OTHER MATTER

We did not audit the financial statements of 6 direct/Indirect subsidiary/Joint venture/Associate Companies, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on the other regulatory requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by section 143(3) of the Companies Act, 2013, we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Consolidated Balance Sheet and the Consolidated Statement of Profit & Loss and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the CFS;
- d. In our opinion, the Consolidated Balance Sheet and the Consolidated Statement of Profit & Loss and Consolidated Cash Flow Statement, comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the Directors of the Company as on 31st March, 2017 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group Companies incorporated in India is disqualified as on 31st March, 2017 from being appointed as a director under section (2) of section 164 of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group Companies and the operating effectiveness of such controls, not applicable vide notification dated 13.06.2017 issued by Ministry of Corporate Affairs.
- g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Group does not have any pending litigations which would impact its financial position.
 - ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.
- iv) The Group has provided requisite disclosures in Note No. 16(9) to its Consolidated Financial Statements as to the holding of Specified Bank Notes on November 8, 2016 and December 30, 2016 as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on our audit procedures and relying on the management representation regarding the holding and nature of cash transactions, including Specified Bank Notes, we report that these disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Management.

For SANJEEV NEERU & ASSOCIATES

Chartered Accountants

F. R. No: 013350N



Sanjeev Gupta

(Proprietor)

M. No: 090188

Place: New Delhi

Date: 02nd September, 2017

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

Consolidated Balance Sheet as at 31st March 2017



(Figures in Rs.)

	Notes	As at 31-03-2017	As at 31-03-2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	5,605,000	5,605,000
Reserves and Surplus	2	480,854,498	434,509,748
Minority Interest		31,537,445	7,314,104
Non-Current Liabilities			
Long Term Borrowings	3.1	184,536,191	90,325,000
Other Long-Term Liabilities	3.2	12,346,950	-
Long Term Provisions	3.3	7,629,175	6,197,145
Current Liabilities			
Short Term Borrowings	4.1	-	8,757,291
Trade Payables	4.2	90,853,560	26,474,692
Other Current Liabilities	4.3	53,015,639	44,920,738
Short-Term Provisions	4.4	25,517,534	38,308,882
Total		891,895,992	662,412,600
ASSETS			
Non-Current Assets			
Fixed Assets	5		
Tangible Assets		16,363,168	19,166,907
Intangible Assets		126,341,164	4,240,539
Capital Work-in-Progress		89,686,408	15,002,090
Non-Current Investments	6	282,338,428	350,260,764
Long Term Loans and Advances	7.1	26,483,043	21,177,704
Other Non Current Assets	7.2	5,478,310	-
Deferred Tax Assets		3,978,495	2,617,104
Current Assets			
Current Investments	8.1	270,301	255,657
Inventory	8.2	30,517,941	-
Trade Receivables	8.3	201,840,110	148,874,855
Cash and Cash Equivalents	8.4	43,868,096	45,726,393
Short Term Loans and Advances	8.5	2,654,488	955,288
Other Current Assets	8.6	62,076,040	54,135,299
Total		891,895,992	662,412,600
Significant Accounting Policies	15		
Notes on Consolidated Financial Statements	1 to 16		

As per our report of even date

For Sanjeev Neeru & Associates

Firm Registration Number: 013350N

Chartered Accountants



Sanjeev Gupta
Proprietor

Membership Number: 090188

Place: New Delhi

Date: 2nd September, 2017

For and on behalf of the Board

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Director

Company Secretary

Pradeep Misra
(Director)

[DIN: 01386739]

R/o: Sadhika Farm Mall Road
Behind, Second-D-III, Park
Lane Vasant Kunj, Delhi- 70]

Richa Misra
(Director)

[DIN: 00405282]

R/o: Sadhika Farm Mall Road
Behind, Second-D-III, Park
Lane Vasant Kunj, Delhi- 70]

Vikas Gupta
(Company Secretary)

[M. No. A23543]

R/o 5062, Brahman Street,
Pahari Dheeraj,
Sadar Bazar, Delhi-06]

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

Statement of Consolidated Profit and Loss For the year ended 31st March 2017



(Figures in Rs.)

	Notes	For the year ended on 31-03-2017	For the year ended on 31-03-2016
Revenue			
Revenue From Operations	9	330,049,794	373,612,004
Other Income	10	12,482,114	19,870,620
Total Revenue		342,531,908	393,482,624
Expenses			
Change in Inventories	11	(30,517,941)	628,000
Employee Benefits Expense	12	197,949,701	181,831,770
Finance Costs	13	1,266,346	970,152
Depreciation & Amortisation Expense	5	9,402,512	9,516,360
Other Expenses	14	105,808,667	106,307,203
Total Expenses		283,909,285	299,253,485
Profit before Exceptional, Extraordinary Items & Taxation		58,622,623	94,229,139
Income Tax Adjustments for Earlier Years		(156,295)	888,905
Profit Before Taxation		58,466,328	95,118,044
Tax Expense:			
Current Tax		24,554,906	28,736,799
Deferred Tax		(1,210,305)	(1,229,073)
MAT Credit Entitlement		5,032	63,856
Profit for the Year		35,126,759	67,674,174
Share in Profit/(Loss) of Associates		2,401,895	4,839,430
Elimination of Unrealized Profit on Transactions with Associates during the year			(305,231)
Profit for the Year before Minority Interest		37,528,654	72,208,373
Minority Interest		(6,491,360)	228,375
Net Profit to be carried to the Balance Sheet		44,020,014	71,979,998
Earnings Per Share (Face value of Rs.10 each)			
Basic / Diluted (excluding Extra ordinary items)(in Rs.)		78.54	128.42
Basic / Diluted (inclusive of Extra ordinary items)(in Rs.)		78.54	128.42
Significant Accounting Policies	15		
Notes on Consolidated Financial Statements	1 to 16		

As per our report of even date

For Sanjeev Neeru & Associates

Firm Registration Number: 013350N

Chartered Accountants



Proprietor
Membership Number: 090188
Place: New Delhi
Date: 2nd September, 2017

For and on behalf of the Board

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Pradeep Misra
(Director)
[DIN: 01386739]
R/o: Sadhika Farm Mall Road
Behind, Second-D-III, Park
Lane Vasant Kunj, Delhi- 70]

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]

Richa Misra
(Director)
[DIN: 00405282]
R/o: Sadhika Farm Mall Road
Behind, Second-D-III, Park
Lane Vasant Kunj, Delhi- 70]

For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]
Director

[Signature]

Vikas Gupta
(Company Secretary)
[M. No. A23543]
R/o 5062, Brahman Street,
Pahari Dheeraj,
Sadar Bazar, Delhi-06]

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED
CONSOLIDATED CASH FLOW STATEMENT
For the year ending 31st March, 2017



(Figures in Rs.)

	Year ended 31-03-2017	Year ended 31-03-2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	58,622,623	94,229,139
Adjustments for:		
Depreciation	9,402,512	9,516,360
Interest Expenses	949,887	419,135
Loss/(Profit) on Sale of Investment	-	(7,205,000)
Loss/(Profit) on Sale of Properties	-	(1,672,037)
Profit on Sale of Fixed Assets	(205,148)	(119,474)
Provision for Gratuity & Leave Encashment	(389,243)	2,451,932
Provision for Bonus	(42,139)	208,129
Provision for doubtful debts	3,127,254	-
Sundry Balance w/off	2,149,362	45,883
Extraordinary Items	-	-
Diminution in Value of Investment	-	-
Liabilities written back	(863,051)	(8,143,536)
Interest Income	(1,903,650)	(2,560,737)
Dividend Income	(279,644)	(15,046)
	<u>11,946,140</u>	<u>(7,074,391)</u>
Operating Profit before Working Capital Changes	70,568,763	87,154,748
Adjustments for:		
Decrease/(Increase) in Trade Receivables	(56,092,509)	(16,110,706)
Decrease/(Increase) in Short-Term Loans and Advances	(1,699,200)	14,052,540
Decrease/(Increase) in Long-Term Loans and Advances	(5,305,339)	1,122,146
Decrease/(Increase) in Other Current Assets	(38,821,871)	(3,510,001)
Decrease/(Increase) in Other Non-current Assets	(5,478,310)	-
Decrease/(Increase) in Inventory	(30,517,941)	(4,224,002.00)
Decrease/(Increase) in Current Investments	(14,644)	3,821,704.29
Increase/(Decrease) in Trades Payables	64,378,868	4,325,820
Increase/(Decrease) in Other Current Liabilities	8,957,952	(2,709,384)
Increase/(Decrease) in Long-Term Provisions	-	-
Cash generated from Operations	5,975,769	83,922,865
Less: Income Tax paid	(24,711,201)	(27,847,894)
Adjustment on New Subsidiary during the year	(103,391,625)	-
Net Cash flow from Operating Activities (A)	(122,127,057)	56,074,971
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(3,650,332)	(2,811,404)
Increase in Capital Work-in-Progress	(74,684,318)	(9,337,613)
Change in Investments	70,324,231	(129,373,385)
Profit on Sale of Properties	-	1,672,037
Proceeds from Sale of Fixed Assets	1,710,000	195,000
Increase in FDRs	(3,405,662)	(96,992)
Interest Income	1,903,650	2,560,737
Dividend Income	279,644	15,046
	<u>(7,522,787)</u>	<u>(137,176,574)</u>
Net Cash used in Investing Activities (B)	(7,522,787)	(137,176,574)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/Repayment of Short-Term Borrowings	(8,757,291)	4,632,291
Proceeds from Long-Term Borrowings	94,211,191	90,325,000
Decrease in Other Long-Term Liabilities	12,346,950	(100,000)
Payment of Interest	(949,887)	(419,135)
Increase/(Decrease) in Minority Interest	30,714,702	6,468,555
Effect of Consolidation	3,566,266	1,045,346
Dividend Paid (Including Dividend Distribution Tax)	(6,746,046)	(6,725,680)
	<u>124,385,885</u>	<u>95,226,377</u>
Net Cash used in Financing Activities (C)	124,385,885	95,226,377
Net Increase in Cash & Cash Equivalents (A+B+C)	(5,263,959)	14,124,774
Opening Cash and Cash Equivalents	32,090,425	17,965,651
Closing Cash and Cash Equivalents	26,826,466	32,090,425
Cash in Hand	237,331	5,690,607
Cash at Bank	26,589,135	26,399,818
Cash & Cash Equivalents as stated	26,826,466	32,090,425

Note: The above Cash Flow Statement has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard 3 - Cash Flow Statement.

As per our report of even date

For Sanjeev Neeru & Associates

Firm Registration Number: 0907188

Chartered Accountants

Sanjeev Gupta

Proprietor

Membership Number: 0907188

Place: New Delhi

Date: 2nd September, 2017



For Rudrabhishek Enterprises Pvt. Ltd.

For and on behalf of the Board

For Rudrabhishek Enterprises Pvt. Ltd.

[Signature]
Director

Pradeep Misra

(Director)

[DIN: 01386739]

R/o: Sadhika Farm Mall Road

Behind, Second-D-III, Park

Lane Vasant Kuni, Delhi- 701

Richa Misra

(Director)

[DIN: 00405282]

R/o: Sadhika Farm Mall Road

Behind, Second-D-III, Park

Lane Vasant Kuni, Delhi- 701

Vikas Gupta

(Company Secretary)

[M. No. A23543]

R/o 5062, Brahman Street,

Pahari Dheeraj,

Sadar Bazar, Delhi-061

Director

Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to Consolidated the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

As at
31-03-2017

As at
31-03-2016

1 Share Capital**Authorised**

10,00,000 Equity Shares of Rs.10/- each

10,000,000

10,000,000

10,000,000**10,000,000****Issued, Subscribed and Paid-up**

5,60,500 (Previous Year 5,60,500) Equity Shares of Rs.10/- each fully paid up

5,605,000

5,605,000

5,605,000**5,605,000****a. Reconciliation of the number of shares outstanding**

Equity shares	As at 31-03-2017		As at 31-03-2016	
	No. of Shares	Rs.	No. of Shares	Rs.
Number of Equity Shares at the beginning of the year	560,500	5,605,000	560,500	5,605,000
Equity Shares issued during the year	-	-	-	-
	560,500	5,605,000	560,500	5,605,000
Less: Shares bought back during the year	-	-	-	-
Number of Equity Shares at the end of the year	560,500	5,605,000	560,500	5,605,000

b. Details of Shareholders holding more than 5% Shares in the Company

Name of Share Holder	As at 31-03-2017		As at 31-03-2016	
	No. of Share Holding	Holding (%)	No. of Share Holding	Holding (%)
Equity Shares with Voting Rights				
Pradeep Misra	460,000	82.07%	460,000	82.07%
Richa Misra	40,500	7.23%	30,500	5.44%
Kathura Milk & Agro Products Pvt Ltd	60,000	10.70%	60,000	10.70%
Others	-	-	10,000	1.78%
Total	560,500	100%	560,500	100%

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Company Secretary



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to Consolidated the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

	As at 31-03-2017		As at 31-03-2016	
2. Reserves and Surplus				
Capital Reserve (on Consolidation)				
As per Last Balance Sheet	180,650,485		46,000,000	
Add: Addition during the year	<u>3,566,265</u>	184,216,750	<u>134,650,485</u>	180,650,485
General Reserve				
As per Last Balance Sheet	29,945,326		24,347,168	
Add: Transferred from Surplus in Statement of Profit and Loss	<u>-</u>	29,945,326	<u>5,598,158</u>	29,945,326
Surplus / (Deficit) in Statement of Profit and Loss				
As per Last Balance Sheet	223,913,937		164,013,143	
Add: Loss on Account of Consolidation of Associate being converted into Subsidiary during the year	(1,241,531)		-	
Add: Effect on Account of Consolidation	-		265,000	
Add: Profit for the Year	<u>44,020,015</u>		<u>71,979,998</u>	
	266,692,421		236,258,141	
Less: Appropriations:				
Dividend Proposed to be Distributed to Equity Shareholders	-		5,605,000	
Tax on Dividend	-		1,141,046	
Transfer to General Reserve	<u>-</u>	266,692,421	<u>5,598,158</u>	223,913,937
Closing Balance Carried Forward to Balance Sheet		<u>480,854,498</u>		<u>434,509,748</u>

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to Consolidated the Financial Statements**

For the year ended 31st March 2017

(Figures in Rs.)

	As at 31-03-2017	As at 31-03-2016
3. Non-Current Liabilities		
3.1. Long term Borrowings		
Loans from Related Parties	84,970,000	20,025,000
Loans from Others	99,566,191	70,300,000
	184,536,191	90,325,000
3.2. Other Long term Liabilities		
Gratuity Payable	836,950	-
Advance from Business Associate	11,510,000	-
	12,346,950	-
3.3 Long term Provisions		
Provision for Medical reimbursement		
<u>Provision for Employee Benefits:</u>		
Provision for Gratuity	5,860,165	6,098,486
Provision for Leave Encashment	1,769,010	98,659
	7,629,175	6,197,145

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Director

Company Secretary



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to Consolidated the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

	As at 31-03-2017	As at 31-03-2016
4. Current Liabilities		
4.1 Short Term Borrowings		
Loan from Related Party	-	6,100,000
Loan from Others	-	2,657,291
	-	8,757,291
4.2 Trade Payables		
Other than Acceptances	90,853,560	26,474,692
	90,853,560	26,474,692
4.3 Other Current Liabilities		
Advance received from Customers	4,023,098	14,023,663
<u>Other Payables:</u>		
Salaries Payable	16,809,145	13,127,109
Statutory Dues Payable	7,385,955	5,958,746
Employees Imprest A/c	5,458,147	2,615,867
Interest Payable	14,458,164	-
Other Expenses Payable	3,527,429	9,195,353
Retention Money	1,353,701	-
	53,015,639	44,920,738
4.4 Short-Term Provisions		
<u>Provision for Employee Benefits:</u>		
Provision for Leave Entitlements	187,166	1,553,827
Provision for Gratuity	609,469	1,064,081
Provision for Bonus	165,990	208,129
<u>Provision - Others:</u>		
Provision for Proposed Equity Dividend	-	5,605,000
Provision for Tax on Proposed Dividend	-	1,141,046
Provision for Income Tax	24,554,909	28,736,799
	25,517,534	38,308,882

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Director

Company Secretary



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED

Notes to Consolidated the Financial Statements

Note No.: 5 Fixed Assets Schedule for the year ended on 31st March 2017



Particulars	Gross Block				Depreciation / Ammortisation						Net Block	
	As at 1st April 2016	Additions on account of New Subsidiaries added during the year	Additions During the Year	Deductions/ Adjustments	As at 31 March 2017	As at 1st April 2016	Upto 31st March 2016 on account of New Subsidiaries added during	Depreciation to be charged for the year	Charge to Reserve as per Schedule II	Deductions/ Adjustments During the Year	As at 31 March 2017	As at 31 March 2016
A. Tangible Fixed Assets												
Improvement to Lease-hold Building	13,767,458	-	-	960,397	12,807,061	3,681,322	-	974,564	-	374,432	8,525,607	10,086,136
Furniture & Fixtures	7,446,870	445,388	931,617	138,987	8,684,888	5,149,741	7,423	764,736	-	123,920	2,886,908	2,297,129
Vehicles	5,112,112	1,814,458	-	3,920,000	3,006,570	3,794,887	1,306,395	554,099	-	3,066,377	2,589,004	1,317,225
Office Equipments	10,850,651	418,803	46,734	310,770	11,005,418	8,160,671	298,936	654,753	-	260,572	2,151,630	2,689,979
Computer Hardware	18,712,739	524,802	1,469,458	-	20,706,999	15,936,302	362,766	2,026,474	-	-	2,381,457	2,776,437
Total (A)	55,889,830	3,203,451	2,447,809	5,330,154	56,210,936	36,722,923	1,975,520	4,974,627	-	3,825,301	16,363,168	19,166,907
B. Intangible Fixed Assets												
Computer Software	12,702,139	426,058	1,202,523	-	14,330,720	8,937,239	303,416	2,405,006	-	-	2,685,059	3,764,900
Goodwill	475,639	143,813,833	-	-	144,289,472	-	18,610,488	2,022,879	-	-	123,656,105	475,639
Total (B)	13,177,778	144,239,891	1,202,523	-	158,620,192	8,937,239	18,913,904	4,427,885	-	-	126,341,164	4,240,539
Total (A+B)	69,067,608	147,443,342	3,650,332	5,330,154	214,831,129	45,660,162	20,889,424	9,402,512	-	3,825,301	142,704,332	23,407,446
Previous Year	66,421,345	-	2,866,823	220,560	69,067,608	36,288,836	-	9,516,360	-	145,034	23,407,446	30,132,509
Capital Work in Progress											89,686,408	15,002,090

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd.



[Signature]
Director

[Signature]
Director

For Rudrabhishek Enterprises Pvt. Ltd.

Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to Consolidated the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

	As at 31-03-2017	As at 31-03-2016
6. Non-Current Investments		
Investment- At Cost		
Unquoted Non-Trade Investment in Fully Paid-Up Equity Instruments:		
Held Directly		
5,000 (Previous Year: 5,000) Equity Share of Rs. 10 each of Damini Marketing Pvt. Ltd.	50,000	50,000
5,000 (Previous Year: Nil) Equity Share of Rs. 10/- each of REPL PKS Infrastructure Pvt. Ltd.	50,000	-
Less: Post Acquisition Share in Loss of Associates for the year	(42,088) 7,912	-
Held Indirectly through Subsidiaries		
(Previous Year: 1,30,000 Shares) Equity Share of Shing Design Atelier Pte Ltd, Singapore ¹ :		
Cost of Acquisition	- 72,372,173	-
Less: Post Acquisition Share in Loss of Associates for the year	- (1,660,921)	70,711,252
Investment in Global Rudrabhishek Limited, Dubai ²	-	90,163
11,50,956 (Previous year - 11,50,956 shares) Shares of face value Rs.10/- each of IM+ Capitals Limited, India:		
Cost of Acquisition	40,583,123 40,583,123	
Add: Capital Reserve on Account of Consolidation	133,509,489 133,509,489	
Add: Accumulated Share of Post Acquisition Profit/(Loss) of	9,371,518 6,500,351	
Less: Provision for diminution in value of Investment	(299,663) 183,164,467 (299,663)	180,293,300
Other Investments		
Investment in Property - Land	99,116,049	99,116,049
Investment in Star Living Infrastructure Advisors LLP	50,000	50,000
Less: Share of Loss in Partnership firm	50,000	-
	282,338,428	350,260,764
¹ Associate converted into Subsidiary during the year		
² Investment in JV of Foreign Subsidiary written off during the year		
7.1 Long Term Loans and Advances		
(Unsecured, considered good unless stated otherwise)		
Capital Advances	6,225,000	-
Security Deposits		
- Considered Good	4,869,275	5,054,412
- Considered Doubtful*	600,000	600,000
Interest Accrued on Deposits	125,000	4,071,912
Loan and Advance to Related Parties	14,663,768	11,451,380
Tender Money Recoverable	26,483,043	21,177,704
* Security deposit with Agra Nagar Nigam for Recovery of which Legal case has been filed by the company.		
7.2 Other Non Current Assets		
Non current Bank Balances	668,000	-
Interest Accrued on Deposits	4,801,576	-
Interest Receivable on Loan	8,734	-
	5,478,310	-
* Includes Fixed Deposits of Rs. 50,000/- Pledged with VAT Department as Security Deposit		

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Director

Company Secretary



RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to Consolidated the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

	As at 31-03-2017	As at 31-03-2016
8. Current Assets		
8.1 Current Investments		
Quoted Investments in Mutual Funds	270,301	255,657
(26,738.143 (Previous Year: 25,288.160) units of DHFL Pramerica Low Duration Fund)		
Aggregate market value of quoted investment Rs. 2,70,520/-		
	270,301	255,657
8.2 Inventories		
Work in Progress	30,517,941	-
	30,517,941	-
8.3. Trade Receivables		
(Unsecured, considered good unless stated otherwise)		
<u>Trade receivable outstanding for a period exceeding six months from the date they were due for payment</u>		
- Considered Good	138,339,071	66,244,988
- Considered Doubtful	14,720,605	8,641,563
<u>Trade receivable outstanding for a period not exceeding six months from the date they were due for payment</u>		
- Considered Good	54,147,443	73,988,304
Less: Provision for Doubtful Debts	(5,367,010)	-
	201,840,110	148,874,855
8.4. Cash and Cash Equivalents		
Balances with Banks:		
-In Current Accounts	26,589,135	26,399,818
-In Deposit Accounts	17,041,630	13,635,968
Cash on Hand	237,331	5,690,607
	43,868,096	45,726,393
8.5. Short Term Loans and Advances		
(Unsecured, considered good unless stated otherwise)		
Advances to Employees	20,500	63,500
Prepaid Expenses	1,169,195	791,679
Employees Imprest A/c	557,522	-
Security Deposit	723,886	-
Advance to Suppliers	183,385	100,109
	2,654,488	955,288
8.6 Other Current Assets		
Advance Payment of Taxes	40,749,876	44,590,341
Service Tax Receivable	8,749,492	8,206,592
Other Receivable	12,506,714	1,273,442
MAT Credit Entitlement	69,958	64,924
	62,076,040	54,135,299



For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Director

Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to Consolidated the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

	For the year ended on 31-03-2017	For the year ended on 31-03-2016
9. Revenue from Operations		
Sale of Services (Net)	326,650,346	373,612,004
Sale of Goods	2,189,891	-
Other Operating Revenue (Net)	1,209,557	-
	330,049,794	373,612,004
10. Other Income		
Interest Income		
a) Interest Income	1,594,651	1,521,071
b) Interest on Income Tax Refund	308,999	1,039,666
Other Non Operating Income:		
Profit on Sale of Investment	-	7,205,000
Profit on Sale of Properties	-	1,672,037
Liabilities no longer required Written Back	863,051	8,143,536
Dividend Income	279,644	15,046
Other Income	9,230,621	154,790
Profit on Sale of Fixed Assets	205,148	119,474
	12,482,114	19,870,620

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. RUDRABHISHEK ENTERPRISES PVT. LTD.



Director

Director

Company Secretary

RUDRABHISHEK ENTERPRISES PRIVATE LIMITED**Notes to Consolidated the Financial Statements**

For the year ended 31st March 2017



(Figures in Rs.)

	For the year ended on 31-03-2017	For the year ended on 31-03-2016
11. Change in Inventory		
Inventories at the End of the Year:		
Work-in-Progress	30,517,941	-
	30,517,941	-
Inventories at the Beginning of the Year:		
Work-in-Progress	-	628,000
	-	628,000
Net (Increase) / Decrease	(30,517,941)	628,000
12. Employee Benefits Expenses		
Salaries and Wages	187,965,137	161,924,702
Contribution to Provident and Other Funds	4,410,309	4,414,092
Staff Welfare Expenses	2,322,849	1,756,671
Contribution to Gratuity	1,701,414	3,654,336
Leave Encashment	931,099	138,901
Bonus to Employees	618,893	9,943,068
	197,949,701	181,831,770
13. Finance Cost		
Interest	949,887	419,135
Bank Charges (Includes Guarantee Commission)	287,366	445,269
Interest on Late Payment TDS/Service Tax/EPFO	29,093	105,748
	1,266,346	970,152
14. Other Expenses		
Purchase of Goods	1,937,221	-
Printing & Stationery	2,660,182	3,380,059
Rent	16,622,290	16,163,660
Repairs and Maintenance:		
Computers	68,635	247,175
Others	4,469,405	6,124,292
Office Running Expenses	2,965,700	2,046,984
Postage & Courier Expenses	365,688	670,282
Rates & Taxes	611,333	515,346
Travelling and Conveyance Expenses	15,170,416	14,201,850
Telephone Expenses	2,396,799	2,529,539
Legal and Professional Charges	35,261,883	45,794,970
Audit Fees	358,680	280,904
Bad Debts Written Off	242,720	-
Provision for Doubtful Debts	3,127,254	-
Electricity & Water Expenses	3,945,502	4,248,007
Books & Periodicals	-	27,282
Insurance Expenses	259,974	84,031
Security Charges	908,609	952,788
Software Expenses	29,451	279,213
Royalty	2,713,136	3,000,000
Subscription Expenses	551,916	438,306
Tender Application Fees	423,665	792,365
Equipment Hiring Charges	725,515	30,429
Advertisement Expenses	3,039,527	648,574
CSR Expenses	1,750,000	1,600,000
Business Promotion Expenses	2,456,678	650,933
Sundry balances written off	2,149,362	45,883
Miscellaneous Expenses	377,182	1,106,843
Reversal of Share of Loss in LLP	(904,008)	-
Foreign Exchange Fluctuations	344,861	414,895
Prior Period Expenses	442,757	32,593
Service Tax Expenses	336,334	-
	105,808,667	106,307,203



Director

For Rudrabhishek Enterprises Pvt. Ltd.

Director

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Company Secretary

15 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting:

The Consolidated financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Group has prepared the financial statements to comply in all material aspect of the Accounting Standard (AS) notified by Section 133 of the Companies Act 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year except for the change in accounting policy explained below. The Consolidated financial statements have been prepared on an accrual basis and under historical cost convention.

The Accounting policies have been consistently applied by the Group.

b) Use of estimates

The preparation of consolidated financial statements in conformity with the generally accepted accounting principles in India (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the consolidated financial statements and the result of operations during the year. Difference between the actual cost and estimates are recognized in the year in which the results are known or materialized examples of such estimates are estimated useful life of assets, classification of assets/liabilities as current or non-current in certain circumstances, provision for doubtful receivables, retirement benefits and provision for schemes for enhancement of sales, etc. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.


c) Principals of Consolidation

- (i) The consolidated financial statements relate to the Group and the subsidiaries, collectively known as "the Group". The consolidated financial statements have been prepared in accordance with the principles and procedures for the preparation and presentation as laid down under Accounting Standard 21 on "Consolidated Financial Statements" as specified in the Companies (Accounting Standard) Rules, 2006
- (ii) The Consolidated financial Statements have been prepared on the following basis:
 - a) The consolidated financial Statements of the Group have been combined on a line-by-line basis by adding the Book values of all the items of assets, liabilities, incomes and expenses after eliminating intra-group balances/transactions and unrealized profits in full. The amount shown in respect of reserves comprises the amount of relevant reserves

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD.




Director


Director


Company Secretary

as per the Consolidated Balance Sheet of the Group and its shares of the profits in its subsidiaries.

- b) The share of profit/loss of associate companies is accounted under the 'Equity Method' as per which the share of profit/loss of the associate companies has been adjusted to the cost of investment. An associate is an enterprise in which the investor has significant influence and which is neither a subsidiary nor a joint venture.
- c) The excess of the cost to the parents of its investment in a subsidiary over the parent's portion of equity at the date on which investment in the subsidiary is made, is recognized as 'Goodwill' (on consolidation). When the cost to the parent of its investment in a subsidiary is less than the parents portion of equity of the subsidiary at the date on which investment in the subsidiary is made, the difference is treated as 'Capital Reserve' (on consolidation) in the consolidated financial statements.
- d) Minority interest in the net assets of consolidated subsidiaries consist of the amount of equity attributable to the minority shareholders at the dates on which investment in the subsidiary companies are made and further movements in their share in the equity, subsequent to the dates of investments.
- e) Consolidated financial statements are prepared by using uniform accounting policies for significant transactions and other events in similar circumstances. The financial statements of its subsidiaries are adjusted for the accounting principles and policies followed by the Group.
- f) The consolidated financial statements are presented, to the extent possible, in the same format as that adopted by the Group for its separate financial statements.

(iii) The Entities considered in the consolidated financial statements are:

Name of the Entities	Country of Incorporation	% Shareholding as at 31 st March 2017
Rudrabhishek Architects and Designers Private Limited	India	90.48
Rudrabhishek Infosystem Private Limited	India	100
Best Design and Plans Private Limited	India	100
Rudrabhishek Trustee Company Private Limited	India	90
Despecto Realtors India Private Limited	India	100
Rudrabhishek Singapore Pte Ltd.	Singapore	90
Rudrabhishek Financial Advisors Private Limited	India	100
Shing Design Atelier Pte Ltd. - Indirect Foreign Subsidiary (Shares held through Rudrabhishek Singapore Pte Ltd.)	Singapore	55
REPL PKS Infrastructure Private Limited	India	50
IM+ Capitals Limited	India	32.87
Star Living Infrastructure Advisors LLP	India	50

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD



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Director

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Director

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Company Secretary

d) Current/ non-current classification

All assets and liabilities are classified into current and non-current

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in, the Group's normal operating cycles;
- (b) It is held primarily for the purpose of being traded;
- (c) It is held expected to be realized within 12 months after the reporting date; or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion for non-current financial assets.

All other assets are classified as non-current.

Liabilities

A Liability is classified as current when it satisfies any of the following criteria;

- (a) it is expected to be settled in the Group's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the Group does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option, of the counter party, results in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities

All other liabilities are classified as non-current.

Operating Cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Group's normal operating cycle is 12 months.

e) Fixed assets

Fixed assets are stated at cost of acquisition or construction/installation and also the preoperative expenses/ other attributable expenses incurred upto the date of start of commercial production/ on asset being ready to use less accumulated depreciation.

f) Depreciation/amortization

Tangible

Depreciation on fixed assets is being provided using the written down value method as per schedule II of the companies act 2013 or during its useful lives of the assets as estimated by the management.

Depreciation for assets purchased / sold during a period is proportionately charged.

However, individual assets costing Rs. 5000/- or less are depreciated at the rate of 100%.

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD



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Director

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Director

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Company Secretary

Intangibles

Intangible assets (Software) are being depreciated over a period of five years.

g) Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating units exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and the value in use which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in compliance with AS-28.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and recognized in compliance with AS-28.

h) Borrowing Cost

Borrowing cost attributable to acquisition, construction or production of qualifying assets (assets which requires substantial period) are capitalized to the cost of respective assets up to the date of capitalization. All other borrowing costs are charged to statement of profit & loss.

i) Revenue Recognition:

(a) Architectural & Consultancy Services

Revenue has been recognized as per the terms of the agreement.

(b) Interest Income

Interest income is recognized using the time proportion method, taking in to account the amount outstanding and the rates applicable.

(c) Dividend Income

Dividend Income is recognized on actual receipt of dividend income.

All expenses & revenue are accounted for on accrual basis. Leave travel assistant to employees are accounted for on payment basis.

j) Employees Retirement/ other Benefits

Contributions made towards Provident Fund (under the Employees Provident Fund and Miscellaneous Provisions Act, 1952) are charged to the Profit and Loss Account.

All employee benefits payable within twelve months of rendering the services are classified as short term employee benefit and balance as long term employee benefit.

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD.



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Director

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Director

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Company Secretary

k) Provision

A provision is recognized when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

l) Taxation

The provision for income tax is made as per provisions of Income Tax Act, 1961.

In accordance with the provisions of Accounting Standard 22 - 'Accounting for Taxes on Income,' issued by the Institute of Chartered Accountants of India, the deferred tax for timing differences between the books and tax profits for the period is accounted for using the tax rates and the law that have been enacted or substantively enacted on the balance sheet date.

Deferred tax assets arising from the timing differences shall be accounted for only in the case there is virtual certainty that the asset can be realized in future.

Net outstanding balance in deferred tax account is recognized as deferred tax asset/liabilities. The deferred tax account is used solely for reversing timing difference as and when crystallized.

m) Foreign Currency Transactions

- a) Transactions denominated in the foreign currencies are recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- b) Any income or expenses on account of exchange differences either on settlement or on translation is recognized in the Profit & Loss account except in the case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying amount of such asset.

n) Investments

Current Investments are valued at lower of cost and fair market value. Long term investments are valued at cost except in the case of a permanent diminution in the value of investment is made, wherever applicable.

o) Inventories

Work in Process is valued at lower of cost or net realizable value in accordance with generally accepted principles and according to the guidelines of the Institute of Chartered Accountant of India.

For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.



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Director

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Director

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Company Secretary

16. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. Contingent Liabilities not provided for: (Amount Rs. in Lacs)

A	Contingent Liability	31-Mar-17	31-Mar-16
	Claims against the Group not acknowledged as debts	-	-
	Tax and other demands	-	-
	Unexpired Bank Guarantee	42.93	28.41
	Total	42.93	28.41

2. Estimated capital commitments outstanding (net of advances) and not provided for:(Amount in Lacs)

A	Commitments	31-Mar-17	31-Mar-16
	Estimated amount of contracts remains to be executed on capital account and not provided for	-	-
	Uncalled liability on shares and other investments partly paid-up	-	-
	Other Commitment	-	-
		-	-

3. Pursuant to The Micro, Small & Medium Enterprises Development Act, 2006, (MSMED Act 2006) the name(s) of the supplier(s) to whom the Group owe a sum exceeding Rs. 1.00 Lac which is outstanding beyond the specified period as on 31-03-2017 have not been furnished in view of insufficient information from the suppliers regarding their status as MSME unit hence amount overdue to such enterprises as on 31-03-2017 cannot be ascertained. However, no specific claims have been received for interest from suppliers.

4. Disclosure as per Accounting Standard- 20 on " Earning Per Share"

The elements considered for the calculation of Earning Per Share (Basic & Diluted) are as under:

Particular	2016-17	2015-16
Net Profit after tax	4,40,20,014	7,19,79,998
Weighted Average Number of Shares	5,60,500	5,60,500
Basic Earning Per Share	78.54	128.42

5. Employee Benefits

- i) Defined contribution Plans: The group has recognized Rs 44.10 Lacs (Previous Year Rs. 44.14 Lacs) related to employer's contribution to Provident Fund & other funds in Statement of Profit & Loss.

For Rudrabhishek Enterprises Pvt. Ltd. or Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD



[Signature]

Director

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Director

[Signature]

Company Secretary

ii) Post employment benefit plan in the form of gratuity:

- a) The detail of retirement benefits with regard to provision/charge for the year on account of gratuity, which is in the nature of defined benefit, are as under:

	31/03/2017	31/03/2016
(in Lacs)		
Changes in the Present value of the defined benefit obligation are as follows:		
Obligation at the beginning of the year	71.62	47.85
Interest cost	5.35	3.82
Current service cost	20.27	19.97
Benefits paid	(15.57)	(12.77)
Actuarial (gain)/loss on obligation	(16.98)	12.88
Obligation at the end of the year	64.68	71.62

Net employee benefit expense recognized in the employee cost		
Gratuity cost for the year		
Interest cost	5.35	3.82
Current service cost	20.27	19.97
Actuarial (gain)/loss on obligation	(16.98)	12.88
Net Expense to be recognized	8.63	35.72

	31/03/2017	31/03/2016
Assumption used in accounting for gratuity plan		
Discount rate	7.47%	7.84%
Expected rate of salary increase	5.50%	5.50%
Normal retirement age	60 years	60 years

The estimate of future salary increase, considered in actuarial valuation, take into account inflation, seniority, promotions and other relevant factors.

6. As required by Accounting Standard - AS 18 "Related party disclosures" issued by the Institute of Chartered Accountants, following are the names and nature of related parties (As identified by the Management) :

A. Key Management Personnel and their relatives:

Key Management Personnel

1. Mr. Pradeep Misra (Director)
2. Mrs. Richa Misra (Director)
3. Mr. Jamal Hussain Ansari (Director)
4. Mr. Parteek Sharma (Director)
5. Ms. Soumya Das (Director)
6. Mr. Vikas Gupta (Company Secretary)
7. Mr. Pushpendra Kumar Goel (Director)
8. Mohd. Zulquer Nain (Director)
9. Mr. Ashok Kumar Verma (Director)
10. Ms. Ruchi Mishra (Director)
11. Mr. Devendra Kumar Arora (Director)
12. Mr. Subhash Kumar Bansal (Director)
13. Mr. Shravan Govil (Key Managerial)
14. Mr. Siow Kian Shing (Director)



For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]
Director

[Signature]
Director

[Signature]
Company Secretary

B. Relatives of Director with whom transactions have been entered during the current year or previous year:

1. Gyanwati Misra
2. Niraj Tewari

C. Enterprises Concern with whom transactions have been entered during the current year or previous year

1. M/s Samad Trade Links Private Limited
2. M/s Pushp Products Private Limited
3. M/s Wisdom Planners & Developers Private Limited
4. M/s Pradeep Richa Educare Foundation
5. M/s Paarth Infrabuild Private Limited
6. M/s New Modern Buildwell Private Limited
7. M/s Vinayaka Finlease Private Limited
8. M/s Rudrabhishek Infrastructure Trust
9. M/s Shruti Planners & Advisors Private Limited
10. M/s Callan Realcon India Private Limited
11. M/s New Modern Developers Private Limited
12. M/s Star Living Infrastructure Advisors LLP
13. M/s ASG Infratech Private Limited
14. M/s R P & Company
15. M/s IM + Investment & Capital Private Limited

The following transactions were carried out with related parties in the ordinary course of business:

<i>Transactions during the year</i>	<i>2016-17 (In Rs.)</i>	<i>2015-16 (In Rs.)</i>
<i>Director's Remuneration</i>		
Mr. Pradeep Misra	79,20,000	79,20,000
Ms. Richa Misra	36,00,000	36,00,000
Ms. Soumya Das	31,28,169	24,26,207
Mr. Vikas Gupta	12,56,622	14,60,633
Mr. Shravan Govil	39,64,320	-
Mr. Siow Kian Shing	40,05,301	-
<i>Professional Charges Received</i>		
M/s Paarth Infrabuild Private Limited	16,97,98,941	18,50,19,891
M/s New Modern Buildwell Private Limited	98,22,000	2,91,71,455
M/s New Modern Developers Private Limited	1,64,41,214	-
M/s Rudrabhishek Infrastructure Trust	-	74,009
M/s Callan Realcon India Private Limited	-	25,40,000
M/s Star Living Infrastructure Advisors LLP	3,00,000	-
<i>Professional Charges Paid</i>		
M/s Pushp Products Private Limited	12,00,000	12,00,000
M/s Shruti Planners & Advisors Private Limited	1,72,800	3,84,000
M/s Wisdom Planners Private Limited	11,20,086	1,38,592
Mr. Jamal Hussain Ansari	-	3,59,400
M/s ASG Infratech Private Limited	20,00,969	-
M/s Samad Trade Links Private Limited	1,59,200	-
<i>Rent Paid*</i>		
M/s Pushp Products Private Limited	82,08,000	88,56,000
M/s Samad Trade Links Private Limited	9,11,520	9,11,520
M/s Gyanwati Misra	3,60,000	3,60,000



For Rudrabhishek Enterprises Pvt. Ltd. For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD.

[Signature]
Director

[Signature]
Director

[Signature]
Company Secretary

Interest Paid		
M/s Vinayaka Finlease Private Limited	57,54,250	21,63,836
M/s Pushp Products Private Limited	1,45,411	-
M/s Wisdom Planners & Developers Private Limited	1,55,507	-
M/s IM + Investment & Capital Private Limited	2,07,192	65,369
Advances from Business Associate		
M/s R P & Company	1,15,10,000	-
Loan taken		
Mr. Pradeep Misra	50,00,000	20,00,000
M/s Vinayaka Finlease Private Limited	6,45,60,000	2,00,00,000
Mr. Prateek Sharma	1,25,000	-
M/s Wisdom Planners & Developers Private Limited	24,00,000	-
Ms. Richa Misra	7,85,000	-
Loans Repaid		
Mr. Pradeep Misra	61,00,000	-
M/s Wisdom Planners & Developers Private Limited	-	2,50,00,000
Mr. Niraj Tewari	-	25,000
M/s New Modern Buildwell Private Limited	-	15,00,000
M/s Vinayaka Finlease Private Limited	78,00,000	-
M/s IM + Investment & Capital Private Limited	25,00,000	-
Royalty Paid		
Mr. Pradeep Misra	27,13,136	30,00,000
Advance from Customers		
M/s. Pushp Products Private Limited	25,00,000	-
Sale of Investment		
M/s Rudrabhishek Infrastructure Trust	-	3,17,75,000
Reimbursement of expenses		
Mr. Pradeep Misra	4,000	8,000
Ms. Richa Misra	4,000	8,000
CSR Expenses		
M/s Pradeep Richa Educare Foundation	17,50,000	16,00,000
Sale of Property		
M/s New Modern Buildwell Private Limited	-	45,00,000
Trusteeship Fee Received		
M/s Rudrabhishek Infrastructure Trust	-	90,000
Generator Expenses		
M/s Pushp Products Private Limited	6,48,000	-
Sale of Fixed Asset		
M/s Vinayaka Finlease Private Limited	15,15,000	-
M/s Paarth Infrabuild Private Limited	-	1,95,000

* Inclusive of Service Tax

For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.

For RUDRABHISHEK ENTERPRISES PVT. LTD.

Director

Company Secretary



Company Secretary

Balance at the year-end:

Balances outstanding at the year end	2016-17 (In Rs.)	2015-16 (In Rs.)
Salary Payable		
Mr. Pradeep Misra	5,44,000	1,95,108
Ms. Richa Misra	2,20,000	1,92,850
Mr. Vikas Gupta	48,200	1,13,543
Ms. Soumya Das	2,82,538	1,22,151
Mr. Shravan Govil	3,74,296	-
Sundry Creditors		
M/s Pushp Products Private Limited	41,04,846	35,02,786
M/s Samad Trade Links Private Limited	3,26,676	1,57,130
Mrs. Gyanwati Misra	-	81,000
Mr. Jamal Hussain Ansari	67,860	46,800
M/s Shruti Planners & Advisors Private Limited	1,81,440	-
M/s ASG Infratech Private Limited	4,77,318	-
M/s Wisdom Planners and Developers Private Limited	1,77,609	-
Security Deposits Payable		
Mrs. Gyanwati Misra	90,000	90,000
M/s Pushp Products Private Limited	27,20,266	27,20,266
Imprest A/c		
Mr. Pradeep Misra	5,345	23,138
Unsecured Loan		
Pradeep Misra	50,25,000	61,25,000
M/s Vinayaka Finlease Private Limited	7,76,60,000	2,00,00,000
Mr. Prateek Sharma	1,25,000	-
M/s Wisdom Planners and Developers Private Limited	24,00,000	-
Ms. Richa Misra	7,85,000	-
M/s IM + Investment & Capital Private Limited	-	25,00,000
Sundry Debtors		
M/s Paarth Infrabuild Private Limited	85,52,640	1,63,85,956
M/s Rudrabhishek Infrastructure Trust	-	67,806
M/s New Modern Buildwell Private Limited	1,17,32,113	34,83,235
M/s Pradeep Richa Educare Foundation	-	3,649
Interest Payable		
M/s Wisdom Planners and Developers Private Limited	1,39,956	-
M/s Vinayaka Finlease Private Limited	51,78,825	9,47,452
M/s. Pushp Products Private Limited	1,38,870	-
Advance Received		
M/s. Pushp Products Private Limited	25,00,000	-
M/s R P & Company	1,15,10,000	-
M/s New Modern Buildwell Private Limited	-	55,35,040
Expenses payable		
Mr. Pradeep Misra	12,000	8,000
Ms. Richa Misra	12,000	8,000
M/s IM + Investment & Capital Private Limited	-	58,832

Note: Balances also includes year-end outstanding on account of reimbursement

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.



[Signature]
Director

[Signature]
Director

[Signature]
Company Secretary

7. Information regarding Import and Other Matters:

A.	Value of import calculated at C.I.F basis	31-Mar-17	31-Mar-16
	Raw material	-	-
	Components and spare parts	-	-
	Capital goods	-	-
B	Expenditure in foreign currency (accrual basis)	31-Mar-17	31-Mar-16
	Professional & Other Charges	-	84970
	Purchase of Goods/Services	3,29,255	-
	Royalty	-	-
	Travelling Expenses	1,36,109	-
	Loans Granted	9,69,132	9,59,128
C	Earning in foreign currency	31-Mar-17	31-Mar-16
	Interest Received from Subsidiary	1,54,309	39,413
	Professional Income	-	46,57,810
	Export at F.O.B. value	9,99,696	-

D. Imported and indigenous raw material, components and spare parts consumed:

	CIF Value(in Lacs)	31-Mar-17		31-Mar-16	
		% of total consumption	Value	% of total consumption	Value
Raw Material					
Imported	-	-	-	-	-
Indigenous	-	-	-	-	-
Components					
Imported	-	-	-	-	-
Indigenous	-	-	-	-	-
Spare Parts					
Imported	-	-	-	-	-
Indigenous	-	-	-	-	-

8. Previous year's figures have been regrouped or rearranged wherever required wherever necessary to make these comparable with those of current year.
9. Pursuant to Notification No. G.S.R 308(E) dated 30th March, 2017 details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the Table below:

(Amount in Rs.)

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	56,35,000	10,180	56,45,180
(+) Permitted Receipts	-	3,82,000	3,82,000
(-) Permitted Payments	-	1,59,747	1,59,747
(-) Amount Deposited in Banks	56,35,000	4,636	56,39,636
Closing cash in hand as on 30.12.2016	-	2,27,797	2,27,797

For Rudrabhishek Enterprises Pvt. Ltd.

For Rudrabhishek Enterprises Pvt. Ltd.

For RUDRABHISHEK ENTERPRISES PVT. LTD.



[Signature]

Director

[Signature]

Director

[Signature]

Company Secretary

As per our report attached
For Sanjeev Neeru & Associates
Chartered Accountants
Firm Registration No.: 013350N



Sanjeev Gupta
(Proprietor)
M. No.-90188
Place: New Delhi
Date: 2nd September, 2017

For and on behalf of the Board

For Rudrabhishek Enterprises Pvt. Ltd. For RUDRABHISHEK ENTERPRISES PVT. LTD

Rudrabhishek Enterprises Pvt. Ltd.

Director

Pradeep Misra
(Director)
[DIN: 01386739
Sadhika Farm
Mall Road, Behind ,
Second-D-III, Park
Lane, Vasant Kunj
Delhi-70]

Director

Richa Misra
(Director)
[DIN: 00405282
Sadhika Farm
Mall Road, Behind
Second-D-III, Park
Lane Vasant Kunj
Delhi-70]

Company Secretary

Vikas Gupta
(Company Secretary)
[Memb. No.:A23543
5062,
Brahman Street,
Pahari Dheeraj,
Sadar Bazar,
Delhi-06]