

Date: 14/11/2019

To,
The Manager (Listing Department)
National Stock Exchange of India Limited
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 015

Company Symbol: REPL

Sub: Outcome of Board Meeting held on Thursday, 14th November 2019

Dear Sir,

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held today - Thursday, 14th November 2019 at the Registered office of company at 820, Antriksha Bhawan, K.G Marg, New Delhi -110001.

The outcomes of Board meeting are as:

1. Approved Un-audited Half-yearly financial results of the Company for the period ended 30th September 2019 along with Limited Review Report thereon.
2. Approved Statement of utilization of IPO proceeds showing statement of deviation or variation under Regulation 32 of SEBI (LODR) Regulations 2015

The Meeting was concluded at 3.30 p.m

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For RUDRABHISHEK ENTERPRISES LIMITED


VIKAS GUPTA
COMPANY SECRETARY

Rudrabhishek Enterprises Limited
820, Antriksh Bhawan, 22, K.G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305

Statement of Standalone & Consolidated Unaudited Results for the half-year ended on 30th September 2019
(All amounts in Rupees lakhs, unless otherwise stated)



Particulars	Standalone			Consolidated	
	Half year	Half year	Financial year	Half year	Financial year
	ended on	ended on	ended on	ended on	ended on
	30.09.2019	30.09.2018	31.03.2019	30.09.2019	31.03.2019
	Unaudited	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations					
a) Income from operations	3,411.05	2,087.79	4,946.05	3,513.54	5,221.06
b) Other operating income	7.87	6.90	16.89	16.37	28.03
Total revenue from operations [1(a)+1(b)]	3,418.92	2,094.69	4,962.94	3,529.91	5,249.09
2. Other income (Refer Note No. 4)	417.28	27.77	79.25	411.55	97.11
3. Total income [1+2]	3,836.20	2,122.46	5,042.19	3,941.46	5,346.20
4. Expenses					
a) Change in inventories	(35.37)	(191.35)	(253.42)	(65.44)	(247.45)
b) Employee benefits expense	851.87	713.21	1,482.15	975.04	1,674.97
c) Finance costs	23.37	15.28	32.37	24.59	34.07
d) Depreciation & amortisation expense	19.76	18.96	51.24	23.01	53.91
e) Other expenses	2,182.09	1,164.65	2,726.42	2,191.80	2,780.66
5. Total expenses [4(a) to 4(e)]	3,041.72	1,720.75	4,038.76	3,149.00	4,296.16
6. Profit before exceptional, extraordinary items & taxation [3-5]	794.48	401.71	1,003.42	792.46	1,050.04
7. Income tax adjustment for earlier years	-	-	0.12	-	0.12
8. Profit before taxation [6+7]	794.48	401.71	1,003.54	792.46	1,050.16
9. Tax expense					
a) Current tax	205.10	106.02	281.40	206.06	288.84
b) Deferred tax	2.18	7.04	(24.06)	2.81	(27.72)
Total tax expense [9(a)+9(b)]	207.28	113.06	257.34	208.87	261.12
10. Profit/(loss) for the period [8-9]	587.20	288.65	746.20	583.59	789.04
11. Share of Profit / (loss) of associates				38.64	55.86
12. Minority Interest				(1.23)	0.34
13. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [10+11-12]				623.46	844.56
14. Paid-up equity share capital [Face value of Rs.10/-per share]			1,734.25		1,734.25
15. Reserve excluding Revaluation Reserves			4,521.32		5,146.90
16. Earnings per equity share					
Basic earnings per share - in Rupees (after exceptional items)	3.39*	2.07*	4.61	3.59*	5.21
Diluted earnings per share - in Rupees (after exceptional items)	3.39*	2.07*	4.61	3.59*	5.21
* not annualised					

Statement of Assets & Liabilities as at 30th September 2019

(All amounts in Rupees lakhs, unless otherwise stated)

Particulars	Standalone		Consolidated	
	30.09.2019	31.03.2019	30.09.2019	31.03.2019
	Unaudited	Audited	Unaudited	Audited
EQUITY AND LIABILITIES				
Shareholder's funds				
Share capital	1,734.25	1,734.25	1,734.25	1,734.25
Reserves and surplus	5,004.56	4,521.32	5,665.83	5,146.91
Sub-total-Shareholder's funds	6,738.81	6,255.57	7,400.08	6,881.16
Minority interest	-	-	79.29	80.52
Non-current liabilities				
Long term borrowings	-	-	0.25	0.25
Other long-term liabilities	5.01	5.01	5.01	5.01
Long term provisions	91.38	74.01	100.56	80.75
Sub-total -Non-current liabilities	96.39	79.02	105.82	86.01
Current liabilities				
Short term borrowings	283.30	-	283.30	-
Trade payables	186.80	276.10	258.24	249.41
Other current liabilities	730.74	689.11	735.67	741.27
Short-term provisions	11.15	9.14	12.04	12.49
Sub-total -Current liabilities	1,211.99	974.35	1,289.25	1,003.17
Total-Equity & Liabilities	8,047.19	7,308.94	8,874.44	8,050.86
ASSETS				
Non-current assets				
Property, Plant & Equipment				
a) Tangible assets	109.18	117.43	119.17	121.55
b) Intangible assets	19.10	25.31	20.51	27.14
c) Capital work-in-progress	-	-	65.46	4.70
Non-current investments	1,694.34	997.59	2,182.46	1,451.06
Long term loans and advances	958.07	1,165.91	831.90	1,110.74
Other non-current assets	358.85	342.49	342.54	330.79
Deferred tax assets (Net)	54.07	56.25	63.89	66.69
Sub-total -Non-current assets	3,193.61	2,704.98	3,625.93	3,112.67
Current assets				
Current investments	2.57	2.96	2.57	2.96
Inventories	576.43	541.06	606.51	541.06
Trade receivables	3,316.30	2,976.84	3,589.15	3,219.17
Cash and cash equivalents	364.00	562.63	388.58	593.03
Short term loans and advances	123.62	206.53	140.72	214.56
Other current assets	470.66	313.94	520.98	367.41
Sub-total -Current assets	4,853.58	4,603.96	5,248.51	4,938.19
Total-Assets	8,047.19	7,308.94	8,874.44	8,050.86



Statement of Standalone Cash Flow for the half-year ended 30th September 2019

(All amounts in Rupees lakhs, unless otherwise stated)

	For the half year ended 30-09-2019	For the year ended 31-03-2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	794.49	1,003.42
Adjustments for:		
Miscellaneous Income (Non-Cash Income)	(379.95)	-
Depreciation	19.76	51.24
Provision for Gratuity (Net of Payments)	13.80	0.23
Provision for Leave Encashment (Net of Payments)	4.10	0.81
Provision for Bonus (Net of Payments)	1.49	0.33
Bad Debts	209.34	46.22
Provision for Diminution in the Value of Mutual Funds	0.41	-
Sundry Balance w/off	-	0.02
Interest Expenses	4.32	7.56
Profit on Sale of Investments	(14.53)	(15.63)
Profit on Sale of Fixed Assets	-	(1.65)
Interest Income	(20.13)	(49.76)
Dividend Income	(2.67)	(2.79)
Operating Profit before Working Capital Changes	630.41	1,040.02
Adjustments for:		
Decrease/(Increase) in Inventories	(35.37)	(253.42)
Decrease/(Increase) in Trade Receivables	(637.96)	(1,121.86)
Decrease/(Increase) in Fixed Deposits	77.04	(323.88)
Decrease/(Increase) in Other Non-Current Assets	(16.36)	(27.47)
Decrease/(Increase) in Short-Term Loans and Advances	82.91	(164.54)
Decrease/(Increase) in Other Current Assets	(49.74)	(10.61)
Decrease/(Increase) in Long-Term Loans and Advances	62.70	(20.81)
Increase/(Decrease) in Trade Payables	(89.29)	40.84
Increase/(Decrease) in Other Current Liabilities	(45.04)	297.67
Cash generated from Operations	(20.69)	(544.06)
Less: Income Tax Paid	312.08	372.24
Less: Extra Ordinary Item	-	-
Net Cash Flow/(Used) from/in Operating Activities (A)	(332.77)	(916.30)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(5.30)	(35.35)
Proceeds from Sale of Fixed Assets	-	2.25
Increase in Investment Property	(35.59)	-
Purchase of Advance against property/ Share in FSI	-	(683.66)
Proceeds from Transfer of Advance against property	38.62	-
Investment in Mutual Funds	(0.02)	(0.14)
Loans & Advances Granted	(71.00)	(36.64)
Interest Income	20.13	49.76
Dividend Income	2.67	2.79
Net Cash Flow/(Used) from/in Investing Activities (B)	(50.48)	(701.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	-	1,871.52
IPO Expenses	(0.01)	(161.64)
Proceeds/(Repayment) of Short-Term Borrowings	283.30	(92.68)
Interest Expenses	(4.32)	(7.56)
Dividend Paid (Including Dividend Distribution Tax)	(103.99)	(103.99)
Net Cash Flow/(Used) from/in Financing Activities (C)	174.98	1,508.65
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(208.27)	(108.65)
Opening Cash and Cash Equivalents	249.97	358.62
Closing Cash and Cash Equivalents	41.70	249.97
Cash & Cash Equivalents	As on	As on
	30-09-2019	31-03-2019
Cash in Hand	3.60	3.27
Cheques in Hand/Funds in Transit	-	22.63
Cash at Bank	38.10	224.07
Cash & Cash Equivalents (as stated)	41.70	249.97

Note:

The above Cash Flow Statement has been prepared in accordance with the 'Indirect Method' as set out in the "Accounting Standard 3 - Cash Flow Statement" as specified in accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendments Rules, 2016.



Statement of Consolidated Cash Flow for the half-year ended 30th September 2019

(All amounts in Rupees lakhs, unless otherwise stated)



	For the half year ended 30-09-2019	For the year ended 31-03-2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	792.44	1,050.03
Adjustments for:		
Miscellaneous Income (Non-Cash Income)	(379.95)	-
Depreciation	23.01	53.91
Provision for Gratuity (Net of Payments)	15.55	1.80
Provision for Leave Encashment (Net of Payments)	4.81	1.32
Provision for Bonus (Net of Payments)	(0.91)	3.37
Bad Debts	209.34	46.22
Provision for Diminution in the Value of Mutual Funds	0.41	-
Sundry Balance w/off	-	0.02
Interest Expenses	4.32	7.62
Profit on Sale of Investments	(14.53)	(15.63)
Profit on Sale of Fixed Assets	-	(1.65)
Liabilities Written Back		(12.42)
Interest Income	(0.07)	(0.14)
Dividend Income	(0.02)	(0.14)
Operating Profit before Working Capital Changes	654.40	84.29
Adjustments for:		
Decrease/(Increase) in Inventories	(65.44)	(247.45)
Decrease/(Increase) in Trade Receivables	(668.48)	(1,149.27)
Decrease/(Increase) in Fixed Deposits	77.04	(122.21)
Decrease/(Increase) in Other Non-Current Assets	(11.75)	(237.21)
Decrease/(Increase) in Short-Term Loans and Advances	73.85	(162.08)
Decrease/(Increase) in Other Current Assets	(60.25)	(28.41)
Decrease/(Increase) in Long-Term Loans and Advances	62.70	(21.89)
Increase/(Decrease) in Trade Payables	8.83	39.52
Increase/(Decrease) in Other Current Liabilities	(92.29)	310.50
Cash generated from Operations	(21.39)	(484.18)
Less: Income Tax Paid	299.47	381.17
Less: Extra Ordinary Item	-	-
Net Cash Flow/(Used) from/in Operating Activities (A)	(320.86)	(865.36)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(74.76)	(45.11)
Proceeds from Sale of Fixed Assets	-	2.25
Increase in Investment Property	(31.60)	(24.13)
Purchase of Advance against property/ Share in FSI	-	-
Proceeds from Transfer of Advance against property	38.62	(683.66)
Investment in Mutual Funds	(0.02)	(0.14)
Loans & Advances Granted	-	-
Interest Income	0.07	0.14
Dividend Income	0.02	0.14
Increase/(Decrease) in Minority Interest	-	2.33
Net Cash Flow/(Used) from/in Investing Activities (B)	(67.66)	(748.19)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	-	1,871.52
IPO Expenses	(0.01)	(161.64)
Proceeds/(Repayment) of Short-Term Borrowings	283.30	(92.68)
Interest Expenses	(4.32)	(7.62)
Dividend Paid (Including Dividend Distribution Tax)	(104.54)	(104.54)
Net Cash Flow/(Used) from/in Financing Activities (C)	174.44	1,508.04
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(214.08)	(105.51)
Opening Cash and Cash Equivalents	266.04	371.55
Closing Cash and Cash Equivalents	51.95	266.04
Cash & Cash Equivalents	As on 30-09-2019	As on 31-03-2019
Cash in Hand	4.11	3.78
Cheques in Hand/Funds in Transit	-	22.63
Cash at Bank	47.85	239.63
Cash & Cash Equivalents (as stated)	51.95	266.04

Note:

The above Cash Flow Statement has been prepared in accordance with the 'Indirect Method' as set out in the "Accounting Standard 3 - Cash Flow Statement" as specified in accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendments Rules, 2016.

Notes:

1. The results have been reviewed by the Audit Committee in its meetings held on 14th November, 2019 and were approved by the Board of Directors in its meeting of even date.
2. Consolidated results for the half-year ended on 30th September, 2019 have been prepared for the first time. Accordingly, corresponding figures for the half year ended on 30th September, 2018 have not been provided in view of the related provisions of publishing of consolidated results were not mandatory for that period.
3. Initial Public Offer (IPO) Expenses have been written off through 'Securities Premium Account' in accordance with the Provisions of Section 52(2)(c) of the Companies Act 2013. The details of utilization of IPO proceeds is given in "Annexure A".
4. During the period under review, "Other income" includes a sum of Rs. 397.95 lakhs received by the company in form of immovable property pursuant to the settlement with a customer against its outstanding balance. The said property has been shown as "Investment Property" under the head "Non- Current Investments".
5. On 20th September, 2019, vide the Taxation Laws (Amendment) Ordinance 2019 ('the Ordinance'), the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 1st April, 2019, subject to certain conditions. The company has decided to opt for the reduced corporate tax rates and the full impact of this change has been recognised in tax expense for the half year ended 30th September, 2019. Accordingly, the Company has recognised Provision for Income Tax for half year ended 30th September, 2019 and has re-measured its deferred taxes as per the provisions of the Ordinance. This has resulted in a reduction of deferred tax assets by Rs. 5.36 lakhs on account of remeasurement of deferred tax assets as at 31 st March, 2019.
6. Figures for the previous periods have been regrouped and re-classified to conform to the classification of the current period, where necessary.

Place: New Delhi
Date: November 14, 2019

By Order of the Board


Pradeep Misra
Chairman
DIN : 01386739

Independent Auditor's Review Report on Standalone Unaudited Half- Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Rudrabhishek Enterprises Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statements') of Rudrabhishek Enterprises Limited ('the Company') for the half year ended 30th September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as the 'SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the company" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Standalone Unaudited Half- Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjeev Neeru & Associates

Chartered Accountants

Firm Registration Number: 013350N



Sanjeev Gupta

(Proprietor)

Membership Number: 090188

Place: New Delhi

Date: 14th November, 2019

UDIN: 19090188AAAFB2858

Independent Auditor's Review Report on Consolidated Unaudited Half- Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Rudrabhishek Enterprises Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statements') of Rudrabhishek Enterprises Limited ('the Company') and its subsidiary for the half year ended 30th September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as the 'SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the company" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

1

Independent Auditor's Review Report on Consolidated Unaudited Half- Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review report of the other auditor referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs 867.87 lakhs as at 30th September, 2019, total revenues of Rs. 24.30 lakh and total net profit after tax of Rs. 0.05 lakh for the half year ended 30th September, 2019, as considered in the Statements. The Statements also includes the Group's share of profit after tax of Rs. 38.64 Lakh for the half year ended 30th September, 2019, as considered in the Statement, in respect of three (3) associates, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Sanjeev Neeru & Associates
Chartered Accountants
Firm Registration Number: 013350N



Sanjeev Gupta
(Proprietor)
Membership Number: 090188

Place: New Delhi
Date: 14th November, 2019
UDIN: 19090188AAAAFC2155

Date: 14/11/2019

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No- C/1, G Block
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051

Company Symbol: REPL

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Dear Sir,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we would like to submit Statement of deviation(s) or variation(s) with respect to funds raised through Initial Public Offer (IPO) by the Company and the same has duly been reviewed by the Audit Committee for the half year ended 30th September 2019.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For RUDRABHISHEK ENTERPRISES LIMITED


PRADEEP MISRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 01386739

Rudrabhishek Enterprises Limited
820, Antriksh Bhawan, 22, K.G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305

STATEMENT OF DEVIATION(S) OR VARIATION(S) PUSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS 2015

1. Rudrabhishek Enterprises Limited ("the Company") made an Initial Public Offer ("the issue") of 45, 72, 000 Equity Shares of face value Rs. 10 /- per share. The issue price was Rs. 41/- per share including share premium of Rs. 31/- per share aggregating up to Rs. 18.74 Crores. The issue opened on June 29, 2018 and closed on July 05, 2018. Subsequently, the Equity Shares of the company were listed at the NSE EMERGE Platform on July 13, 2018
2. The statement of utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended on September 30, 2019 has been duly reviewed by the Audit Committee of the Company.
3. The Company hereby states that-
 - There has been no Deviation (s) in the use of proceeds from the objects stated in the Prospectus dated June 07, 2018.
 - As Mentioned below, There has been no variation (s) between projected utilisation of funds made by it in the Prospectus dated June 07, 2018 and the actual utilisation of funds

Sr.No.	Object of the issue as mentioned in the prospectus	Amount Allotted (Rs In Lakhs)	Amount Utilised (In Rs.)	Balance as on 30.09.2019	Deviation s (If any)
1	Working Capital Requirement	1,355.56	1,355.56	-	-
2	Issue Related Expenses	162.00	161.65	0.35	-
3	General Corporate Purpose	356.96	356.96	-	-
	Total	1,874.52	1,874.17	0.35	-
	Balance as Per FD of IPO Fund			0.35	-

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For RUDRABHISHEK ENTERPRISES LIMITED


PRADEEP MISRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 01386739

Rudrabhishek Enterprises Limited
820, Antriksh Bhawan, 22, K. G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305