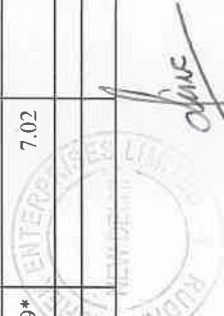


Statement of Standalone & Consolidated Unaudited Results for the half year ended on 30th September 2020
(All amounts in Rupees lakhs, unless otherwise stated)



Particulars	Standalone			Consolidated		
	Half year ended on	Financial year ended on	Half year ended on	Half year ended on	Financial year ended on	Financial year ended on
	30.09.2020 Unaudited	31.03.2020 Audited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	31.03.2020 Audited
1. Revenue from operations						
a) Income from operations	2,049.39	7,609.14	2,088.52	3,513.54	7,863.39	7,863.39
b) Other operating income	7.15	16.75	2.09	16.37	20.39	20.39
Total revenue from operations [1(a)+1(b)]	2,056.54	7,625.89	2,090.60	3,529.90	7,883.78	7,883.78
2. Other income	59.63	446.90	46.67	411.55	435.34	435.34
3. Total income [1+2]	2,116.17	8,072.79	2,137.27	3,941.45	8,319.11	8,319.11
4. Expenses						
a) Change in Project in Progress	(205.45)	(206.62)	(260.80)	(65.44)	(286.69)	(286.69)
b) Employee benefits expense	700.68	1,751.20	773.65	975.04	1,999.67	1,999.67
c) Finance costs	4.08	8.42	4.12	5.40	8.47	8.47
d) Depreciation & amortisation expense	15.43	37.00	22.77	23.01	48.01	48.01
e) Other expenses	1,295.36	4,329.07	1,289.33	2,210.99	4,359.56	4,359.56
5. Total expenses [4(a) to 4(e)]	1,810.10	5,919.07	1,829.08	3,149.01	6,129.02	6,129.02
6. Profit before exceptional, extraordinary items & taxation [3-5]	306.07	2,153.72	308.19	792.44	2,190.09	2,190.09
7. Extraordinary Items (Refer Note No. 5 and 6)	-	(369.45)	-	-	(469.50)	(469.50)
8. Profit before taxation [6+7]	306.07	1,784.27	308.19	792.44	1,720.59	1,720.59
9. Tax expense						
a) Current tax	81.34	561.85	81.58	206.06	565.96	565.96
b) Income Tax for Earlier Years	-	1.99	-	-	2.03	2.03
c) Deferred tax	(1.53)	2.85	(1.61)	2.81	4.17	4.17
Total tax expense [9(a)+9(b)+9(c)]	79.81	566.69	79.97	208.87	572.16	572.16
10. Profit/(loss) for the period [8-9]	226.26	1,217.58	228.22	583.58	1,148.43	1,148.43
11. Share of Profit / (loss) of associates (Net)	-	-	0.40	38.64	9.84	9.84
12. Minority Interest Profit/(Loss)	-	-	3.76	1.23	36.02	36.02
13. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [10+11-12]	226.26	1,217.58	224.87	620.98	1,122.24	1,122.24
14. Net Profit/(Loss) attributable to Equity Holder of the Parent						
Minority Interest						
15. Paid-up equity share capital [Face value of Rs.10/-per share]	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25
16. Reserve excluding Revaluation Reserves	5,817.83	5,634.93	6,459.14	5,665.81	6,236.65	6,236.65
17. Earnings per equity share						
Basic earnings per share - in Rupees (after exceptional items)	1.30*	7.02	1.34*	3.59*	6.89	6.89
Diluted earnings per share - in Rupees (after exceptional items)	1.30*	7.02	1.34*	3.59*	6.89	6.89

* not annualised



Statement of Assets & Liabilities as at 30th September 2020

(All amounts in Rupees lakhs, unless otherwise stated)



Particulars	Standalone		Consolidated	
	30.09.2020	31.03.2020	30.09.2020	31.03.2020
	Unaudited	Audited	Unaudited	Audited
EQUITY AND LIABILITIES				
Shareholder's funds				
Share capital	1,734.25	1,734.25	1,734.25	1,734.25
Reserves and surplus	5,817.83	5,634.93	6,459.14	6,236.65
Sub-total-Shareholder's funds	7,552.08	7,369.18	8,193.39	7,970.90
Minority interest			40.74	44.50
Non-current liabilities				
Long term borrowings	-	-	0.25	0.25
Other long-term liabilities	-	-	13.51	-
Long term provisions	115.31	85.99	133.82	97.40
Deferred Tax Liability				
Sub-total -Non-current liabilities	115.31	85.99	147.58	97.65
Current liabilities				
Short term borrowings	120.83	240.89	120.83	240.89
Trade payables				-
a) total outstanding dues of micro enterprises and small enterprises; and	14.37	70.58	31.25	13.06
b) total outstanding dues of creditors other than micro enterprises and small enterprises	222.52	289.85	279.54	368.21
Other current liabilities	302.73	446.07	341.69	501.79
Short-term provisions	8.14	8.14	11.84	11.49
Sub-total -Current liabilities	668.59	1,055.53	785.14	1,135.45
Total-Equity & Liabilities	8,335.98	8,510.70	9,166.85	9,248.51
ASSETS				
Non-current assets				
Property, Plant & Equipment				
a) Tangible assets	103.35	110.02	137.83	151.74
b) Intangible assets	12.44	14.90	36.10	15.92
c) Capital work-in-progress	-	-	-	-
d) Intangible Assets under Developments	0.48	0.48	43.81	43.81
				-
Non-current investments	1,325.98	1,325.98	1,703.14	1,670.87
Long term loans and advances	1,760.06	1,486.98	1,581.85	1,326.14
Other non-current assets	536.72	367.39	525.99	368.80
Deferred tax assets (Net)	54.94	53.40	64.14	62.53
Sub-total -Non-current assets	3,793.97	3,359.16	4,092.86	3,639.81
Current assets				
Current investments	2.65	2.66	2.65	2.66
Inventories - Project in Progress	953.13	747.68	1,088.55	827.75
Trade receivables	2,472.02	2,793.29	2,809.13	3,122.73
Cash and Bank Balance	558.99	1,382.83	566.96	1,396.99
Short term loans and advances	135.89	74.74	140.23	78.12
Other current assets	419.34	150.34	466.47	180.44
Sub-total -Current assets	4,542.01	5,151.54	5,074.00	5,608.69
Total-Assets	8,335.98	8,510.70	9,166.85	9,248.51

Statement of Cash Flow for the Period ended 30th September 2020
(All amounts in Rupees lakhs, unless otherwise stated)



	Standalone		Consolidated	
	For the Period ended 30-09-2020	For the Period ended 30-09-2019	For the Period ended 30-09-2020	For the Period ended 30-09-2019
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	306.07	794.49	308.19	792.44
Adjustments for:				
Extraordinary Items -Provision for Diminution in the Value of Investment	-	-	-	(379.95)
Profit on sale of investments				(14.53)
Depreciation	15.43	19.76	22.77	23.01
Interest Expenses	4.08	5.39	4.12	4.32
Provision for Diminution in the Value of Mutual Funds	0.01	0.39	0.01	-
Bad Debts	24.13	209.34	24.13	209.34
Sundry Balance w/off				0.41
Liabilities no longer required Written Back	-	-	(0.03)	-
Interest Income	(48.09)	(20.13)	(36.50)	(0.07)
Dividend Income	(2.67)	(2.67)	(0.02)	2.65
Operating Profit before Working Capital Changes	298.97	1,006.57	322.68	637.62
Adjustments for:				
Decrease/(Increase) in Inventories	(205.45)	(35.37)	(260.80)	(65.44)
Decrease/(Increase) in Trade Receivables	297.15	(548.79)	289.47	(668.48)
Decrease/(Increase) in Fixed Deposits	13.99	(124.06)	18.35	77.04
Decrease/(Increase) in Short-Term Loans and Advances	(61.15)	89.05	(62.11)	73.85
Decrease/(Increase) in Other Current Assets	(269.00)	(49.74)	(286.03)	(60.25)
Decrease/(Increase) in Long-Term Loans and Advances	(241.27)	190.28	(238.52)	62.70
Decrease/(Increase) in Other Non-Current Assets	(141.22)	34.26	(129.08)	(11.75)
Increase/(Decrease) in Trade Payables	(123.54)	141.19	(70.52)	8.83
Increase/(Decrease) in Provisions	29.31	17.90	33.33	19.45
Increase/(Decrease) in Other Long-Term Liabilities	-	-	13.51	-
Increase/(Decrease) in Other Current Liabilities	(186.69)	(297.48)	(203.46)	(199.47)
Cash generated from Operations (Gross)	(588.91)	423.81	(573.18)	(125.91)
Less: Income Tax (Received)/Paid (Net of Refund Received)	113.15	312.08	98.42	299.47
Net Cash Flow/(Used) from/in Operating Activities (A)	(702.06)	111.72	(671.60)	(425.38)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(5.66)	(5.30)	(6.30)	(74.76)
Increase in CWIP & Intangible Assets under Development	(0.64)	-	-	-
Increase in Investment Properties	-	(696.75)	-	(31.60)
Foreign Exchange Fluctuations (Investment)	-	-	(18.02)	-
Increase in Advance against property/ Share in FSI	-	-	-	38.63
Increase in Current Investments (Mutual Funds)	-	-	-	(0.02)
Interest Income	19.98	8.45	8.39	0.07
Dividend Income	2.67	2.67	0.02	-
Increase/(Decrease) in Minority Interest				
Net Cash Flow/(Used) from/in Investing Activities (B)	16.36	(690.93)	(15.90)	(67.68)
CASH FLOW FROM FINANCING ACTIVITIES				
IPO Expenses	-	(0.01)	-	(0.01)
Proceeds/(Repayment) of Short-Term Borrowings	(120.06)	283.30	(120.06)	283.30
Payment of Interest Expenses	(4.08)	(5.39)	(4.12)	(4.32)
Net Cash Flow/(Used) from/in Financing Activities (C)	(124.14)	277.91	(124.18)	278.98
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(809.85)	(301.31)	(811.68)	(214.08)
Opening Cash and Cash Equivalents	1,121.00	390.30	1,130.80	266.04
Closing Cash and Cash Equivalents	311.16	89.00	319.12	51.95

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 11th November, 2020. The Statutory auditors have conducted a limited review of the above Financial Results.
- The Consolidated Unaudited Financial Results of the company, its Subsidiaries (group) have been prepared as per AS 21 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly financial statements on the basis of Unreviewed/Management Certified financial statements.
 - Rudrabhishek Infosystem Private Ltd – Wholly owned Subsidiary (Management Certified) - Consolidated
 - Rudrabhishek Singapore PTE Ltd. - Subsidiary (Management Certified) - Consolidated
- The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the half year ended 30th September 2020.
- There are no reportable operating segment
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.

For and on behalf of Board of Directors

For Rudrabhishek Enterprises Limited

Pradeep Misra
Pradeep Misra
Chairman
DIN : 01386739

Place : New Delhi
Date : 11-November-2020

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises Limited
820, Antriksh Bhawan
KG Marg
New Delhi- 110001

We have reviewed the accompanying statement of unaudited standalone financial results of Rudrabhishek Enterprises Limited ("the company") for the half year ended 30th September'2020 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Accounting Standard "Interim Financial Reporting" (AS 25), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The figures for the financial year ended 31st March 2020 and for the corresponding period ended 30th September 2019 were audited/ limited reviewed by predecessor auditor M/s Sanjeev Neeru and Associates Chartered Accountants and have expressed unmodified opinion on those financial statements.

**For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N**



**M. S. Agarwal
Partner**

Membership No. 86580

UDIN: 20086580AAAADR5497



Place of signature: New Delhi

Date: 11th November'2020

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Half Yearly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises Limited
820, Antriksh Bhavan
22 KG Marg
New Delhi- 110001

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rudrabhishek Enterprises Limited (" Parent") its one subsidiary incorporated in India & one subsidiary incorporated outside India (the Parent, its subsidiaries together referred to as "the Group") for the half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the statement.
5. We did not review the consolidated financial results of one wholly owned subsidiary incorporated in India namely Rudrabhishek Infosystem Private Limited and one foreign Subsidiary- Rudrabhishek Singapore PTE Ltd, included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs 78.14 Lacs & Rs 12.90 Lacs, total net Profit/(loss) after tax of Rs 37.05 Lacs & Rs (34.22) Lacs respectively, for the half year ended September 30, 2020, as considered in the consolidated unaudited financial results. These financial results are certified by the management of respective subsidiaries and our conclusion



on the Statement in so far as it relates to the amounts and disclosures in respect of such subsidiaries are based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. In respect of one foreign subsidiary (Consolidated) located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their country and are management certified. The Parent's management has converted the financial results of such subsidiary (as consolidated) located outside India from accounting principle generally accepted in their respective country to the accounting principles generally accepted in India. We have reviewed conversion adjustment made by the parent's management. Our conclusion in so far as it relates to balances and affairs of such subsidiary located outside India is based on the conversion adjustments prepared by the management of the Parent and reviewed by us.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Accounting Standard specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The figures for the financial year ended 31st March 2020 and for the corresponding period ended 30th September 2019 were audited/ limited reviewed by predecessor auditor M/s Sanjeev Neeru and Associates Chartered Accountants and have expressed unmodified opinion on those financial statements.

For Doogar & Associates
Chartered Accountants
Firm's Registration number: 000561N



M.S. Agarwal
Partner

Membership number: 086580
UDIN: 20086580AAAADS4569



Place: New Delhi
Date: 11th November 2020

Annexure I: List of entities consolidated as at September 30, 2020

1. Rudrabhishek Infosystem Private Limited - Wholly owned Subsidiary.- Consolidated
2. Rudrabhishek Singapore PTE - Subsidiary- Consolidated