

Infrastructure consultancy firm REPL lists on NSE

Synopsis

After the IPO, the company has registered robust growth on all major financial parameters for successive years.



NEW DELHI: Infrastructure consultancy firm **REPL** (Rudrabhishek Enterprises Limited) got listed on the National Stock Exchange (**NSE**), two years after it had launched its **IPO** and subsequently got listed on NSE-Emerge platform under SME section.

The company said that listing will enable it to reach out to wider investor community and increase the visibility in the industry.

The consolidated revenue of the company at the time of IPO (FY 2017-18) was Rs 43.9 crore which grew to Rs 83.1 crore as per the last annual results (FY 2019-20). After the IPO, the company has registered robust growth on all major financial parameters for successive years.

“We are ready to take the plunge and scale new heights as the infrastructure development in India is picking up momentum. Our domain expands to multiple sectors where knowledge based consultancy is required,” said Pradeep Misra, CMD, REPL.

The stock of the company has given a return of more than 140 per cent to its shareholders in the last 2 years. The company had launched its IPO in July 2018 which was fully subscribed then.

During the last 2 years the company has bagged several projects including the smart city projects, Metro rail project in Chennai, Skill India training (DDU-GKY); Indo-Nepal integrated check post, National Highways in Manipur, among various other assignments that have built a strong order book.

Currently, the company has work order worth Rs 375 crore. The geographical reach of the company has also increased with ongoing projects spanning across all parts of the country.

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