

REPL Q2 results: Co reports net profit at Rs 4 crore

Synopsis

While the total revenue stood at Rs 20.6 crore in the quarter ending September (Q2, FY22), the net profit was marked at Rs 4.2 crore.



New Delhi: Delhi-based infrastructure consultancy company <u>Rudrabhishek Enterprises</u> <u>NSE -2.07 %</u> Limited (REPL) has reported growth in consolidated revenue by 41 per cent in second quarter (Q2, FY22), as compared to the revenue for the corresponding quarter in the previous financial year.

While the total revenue stood at Rs 20.6 crore in the quarter ending September (Q2, FY22), the net profit was marked at Rs 4.2 crore. The EBITDA has also improved substantially to Rs 5.7

crore from Rs 2.1 crore, for the corresponding quarter.

EBITDA margin has increased from 14.3 per cent to 27.6 per cent for the same period. Operating profit margin has emerged stronger due to better leverage of technology and execution efficiency. As compared to the Q1 of the current financial year also, the company has shown revenue growth of approx. 31 per cent.

"Company's performance during the second quarter reflects a strong recovery from the pandemic. We have been able to register growth mainly due to a very strong order book of more than Rs 375 crore and our capability of faster execution of projects. This assures us of a steady revenue stream in coming quarters," said Pradeep Misra, CMD, REPL.

Misra said that the company's strength has been leveraging existing expertise for opportunities in new sectors and geographies.

REPL has already been working on several Smart City Projects that include – Varanasi, Indore, Kanpur, Moradabad, Dehradun, Itanagar, Jabalpur, and Vellore. Additionally, it is working on multiple PMAY projects; BIM consultancy for Chennai Metro Rail Phase II; GIS-based Master Plan for Greater Noida; OBPAS (Online Building Plan Approval Systems) in U.P.; and similar other projects in Infrastructure and Urban Development.