

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises limited
820, Antriksh Bhawan
22 K.G. Marg,
New Delhi- 110001

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Rudrabhishek Enterprises limited ("the company") for the quarter ended 30th June, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N

M. S. Agarwal
Partner

Membership No. 842641

UDIN: 22086580AOPXDU6546



Place: New Delhi

Date: August 09, 2022

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DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises Limited
820, Antriksh Bhavan
22 KG Marg
New Delhi- 110001

1. We have reviewed the accompanying Statement of Unaudited IndAS Consolidated Financial Results of Rudrabhishek Enterprises Limited (" Parent") and its one subsidiary incorporated in India (the Parent, its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March29, 2019('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the statement.
5. We did not review the financial results of one wholly owned subsidiary incorporated in India namely Rudrabhishek Infosystem Private Limited included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs 104.43 Lacs, total net Profit after tax of Rs 10.98 Lacs for the quarter ended 30th June 2022 , as considered in the consolidated unaudited financial results. These financial results are certified by the



management of the subsidiary company and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of such subsidiary is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration number: 000561N



M.S. Agarwal
Partner

Membership number: 086580

UDIN: 22086580A0PX LK9715

Place: New Delhi

Date: August 09,2022

Annexure I: List of entities consolidated as at 30th June 2022

1. Rudrabhishek Infosystem Private Limited - Wholly owned Subsidiary



Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1 Income								
a Income from operations	1,579.71	2,325.77	1,466.38	7,294.46	1,678.73	2,455.41	1,529.44	7,668.30
b Other income	22.84	207.99	15.75	370.79	23.79	271.95	17.03	373.55
Total income	1,602.55	2,533.76	1,482.13	7,665.25	1,702.52	2,727.36	1,546.47	8,041.85
2 Expenses								
a Purchase of Stock in Trade					12.52	8.01		10.59
b Direct Operating Cost	458.06	1,102.23	573.45	3,044.16	467.29	1,049.80	572.49	3,026.90
c Employee benefits expense	475.68	430.98	373.44	1,580.54	530.64	554.23	419.69	1,817.91
d Finance cost	26.06	16.62	8.94	50.01	26.06	17.29	10.59	51.75
e Depreciation and amortisation expense	25.96	40.77	37.89	130.35	27.28	44.66	40.13	139.77
f Other expenses	228.45	815.76	127.07	1,585.10	235.43	827.35	134.91	1,456.18
Total expenses	1,214.21	2,406.36	1,120.79	6,390.16	1,299.22	2,501.34	1,177.81	6,503.10
3 Profit from operations before exceptional items (1-2)	388.34	127.40	361.34	1,275.09	403.30	226.02	368.66	1,538.75
4 Exceptional Items (Net)								
5 Profit before tax	388.34	127.40	361.34	1,275.09	403.30	226.02	368.66	1,538.75
6 Tax expense								
a Current tax	118.66	(25.91)	95.36	347.50	122.15	4.12	98.30	378.83
b Tax related to earlier years		(193.40)		(193.40)		(192.76)		(193.34)
c Deferred tax	(31.80)	(80.19)	1.38	(135.58)	(31.31)	(81.00)	1.03	(136.29)
Total Tax Expenses	86.86	(299.50)	96.74	18.52	90.84	(269.64)	99.33	49.20
7 Profit for the period	301.48	426.90	264.60	1,256.57	312.46	495.66	269.33	1,489.55
Share of Profit/(Loss) of Associates of foreign/Indian subsidiary (Net)							(13.66)	(13.66)
8 Net Profit for the period	301.48	426.90	264.60	1,256.57	312.46	495.66	255.67	1,475.89
9 Other Comprehensive Income								
Items that will not be reclassified to Profit or (Loss)	3.49	(10.08)	5.92	13.98	6.46	55.37	6.28	84.84
Items that will be reclassified to Profit or (Loss)						0.00		38.41
Item Reclassified to Profit & Loss		2.54	(1.49)	(3.52)		(38.41)		(38.41)
Tax impacts on above	(0.88)	(7.54)	4.43	10.46	(1.52)	(11.23)	(1.56)	(18.40)
Total Other Comprehensive Income/(Loss)	2.61	(7.54)	4.43	10.46	4.94	5.73	4.72	66.44
10 Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	304.09	419.36	269.03	1,267.03	317.40	501.39	260.39	1,542.33
11 Net Profit/(Loss) attributable to								
Equity Holders of the Parent				312.46		495.66		257.31
Non Controlling Interest								(1.64)
12 Other Comprehensive Income/(Loss) attributable to								
Equity Holders of the Parent				4.94		5.73		4.72
Non Controlling Interest								
13 Total Other Comprehensive Income/(Loss) attributable to								
Equity Holders of the Parent				317.40		501.39		262.03
Non Controlling Interest								(1.64)
14 Paid-up equity share capital (Face Value of ₹ 10 each)	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				7,516.89				7,538.44
16 Earnings per share (before extraordinary items) (Quarterly not annualised) :								
Basic (₹)	1.74	2.46	1.53	7.25	1.80	2.86	1.48	8.51
Diluted (₹)	1.74	2.46	1.53	7.25	1.80	2.86	1.48	8.51

Notes:

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 09th August, 2022. The financial results for the quarter ended June, 30th 2022 have been Limited reviewed by the Statutory Auditors of the Company.
- 2 The standalone and consolidated financial results have been prepared in accordance with principals and procedures of Indian Accounting Standards (Ind AS) as notified under Companies (Indian Accounting Standards) Rules 2015 as specified in Section 133 of Companies Act 2013.
- 3 The Consolidated Financial Results of the company and Indian subsidiary (Group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly financial statements.
 1. Rudrabhishek Infosystem Private Limited – Wholly owned Subsidiary - Management Certified
- 4 The Standalone and Consolidated quarterly financial statement includes the results for quarter ended 31st March 2022 being balancing figures between audited figures in respect of full financial year and the unaudited year to date figures upto third quarter for period ended 31st December 2021.
- 5 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the company falls under advisory & Consulting, which is considered to be the only reportable segment by the management.
- 6 The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the Quarter ended 30th June 2022.
- 7 The quarterly consolidated financial result for the quarter ended 30th June 2021 includes the result of erstwhile foreign subsidiary company namely M/s Rudrabhishek Singapore PTE Ltd. - Singapore (RSPL) and are, therefore, not strictly comparable with consolidated current quarterly financial results.
- 8 The standalone and consolidated financial results of the Company for the quarter ended June 30th, 2022 are also available on the Company's Website (www.repl.global) and on the Website of NSE (www.nseindia.com).

Place : New Delhi
Date : August 09, 2022

For Rudrabhishek Enterprises Limited



Pradip Misra
Pradip Misra
Chairman

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

Particulars	₹ in lacs (Except Earning per Share)					
	Standalone			Consolidated		
	Quarter Ended 30.06.2022 (Unaudited)	Quarter Ended 30.06.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)	Quarter Ended 30.06.2022 (Unaudited)	Quarter Ended 30.06.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1 Total Income from operations	1,602.55	1,482.13	7,665.25	1,702.52	1,546.47	8,041.85
2 Net Profit from before Tax	388.34	361.34	1,275.09	403.30	368.66	1,538.75
3 Net Profit for the period after tax (after Extraordinary items)	301.48	264.60	1,256.57	312.46	255.67	1,475.89
4 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	304.09	269.03	1,267.03	317.40	260.39	1,542.33
5 Equity paid up share capital	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25
6 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			7,516.89			7,538.44
7 Earnings per share (Not annualised):						
Basic (₹)	1.74	1.53	7.25	1.80	1.48	8.51
Diluted (₹)	1.74	1.53	7.25	1.80	1.48	8.51

1 The above unaudited financial results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 09th August, 2022. The financial results for the quarter ended June, 30th 2022 have been Limited reviewed by the Statutory Auditors of the Company.

2 The Standalone and Consolidated quarterly financial statement includes the results for quarter ended 31st March 2022 being balancing figures between audited figures in respect of full financial year and the unaudited year to date figures upto third quarter for period ended 31st December 2021.

3 The above is an extract of the detailed format of unaudited standalone and consolidated Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.nseindia.com and on the company website www.repl.global

For Rudrabhishek Enterprises Limited

 Pradeep Misra
 Chairman



Place : New Delhi
 Date : August 09, 2022