

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises Limited
820, Antriksh Bhavan
KG Marg
New Delhi- 110001

We have reviewed the accompanying statement of unaudited standalone financial results of Rudrabhishek Enterprises Limited ("the company") for the quarter and nine months period ended 31st December'2022 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: New Delhi
Date: 09th February'2023

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N

M. S. Agarwal
Partner

Membership No. 86580

UDIN: 23086580136XHZM8958



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises Limited
820, Antriksh Bhavan
22 KG Marg
New Delhi- 110001

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rudrabhishek Enterprises Limited ("Parent") and its one subsidiary incorporated in India (the Parent, its subsidiaries together referred to as "the Group") for the quarter and nine months period ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Regulation").
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure I to the statement.
 5. We did not review the financial results of one wholly owned subsidiary incorporated in India namely Rudrabhishek Infosystem Private Limited included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 118.79 Lacs, Rs 334.99 Lacs, total net Profit/(loss) after tax of Rs 18.94 Lacs and Rs 44.23 Lacs and other comprehensive income of Rs.2.30 Lacs, 6.14 lacs for quarter and nine months period ended 31st December'2022, respectively as considered in the consolidated unaudited financial results. These financial results are certified by the management of subsidiary company and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of such subsidiary is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm's Registration number: 000561N


M.S. Agarwal

Partner

Membership number: 086580

UDIN: 23086580BGXHZN5752

Place: New Delhi

Date: 09th February 2023

Annexure I: List of entities consolidated as at December 31, 2022

1. Rudrabhishek Infosystem Private Limited - Wholly owned Subsidiary



RUDRAHISHK Enterprises Limited

Regd. Office: 820, ANTRIKSHA BHAWAN, K.G.MARG NEW DELHI DL 110001 IN

CIN: L74899DL1992PLC050142

Website: www.replglobal.com, Email: secretarial@replurbanplanners.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC, 2022

₹ in lacs / (Except Earnings per Share)

Particulars	Standalone					Consolidated				
	Quarter Ended		Nine Month Ended			Quarter Ended		Nine Month Ended		
	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	30.09.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	30.09.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)
1 Income										
a Income from operations	2,188.21	1,561.03	1,643.90	5,411.81	4,968.69	7,294.46	2,298.89	1,672.30	1,745.05	5,722.67
b Other income	16.89	100.32	20.57	60.30	162.80	370.79	19.41	33.02	19.68	62.89
Total income	2,205.10	1,661.35	1,664.47	5,472.11	5,131.49	7,665.25	2,318.30	1,705.32	1,764.73	5,785.56
2 Expenses										
a Purchase of Stock in Trade	-	-	-	-	-	-	19.05	1.44	8.23	39.81
b Direct Operating Cost	1,018.60	555.24	528.82	2,005.47	1,941.93	3,044.16	1,021.30	606.73	534.08	2,022.67
c Employee benefits expense	448.79	411.15	459.79	1,384.26	1,149.56	1,580.54	499.14	415.62	509.61	1,263.68
d Finance cost	32.46	13.86	34.30	92.82	33.39	50.01	32.46	13.23	34.30	92.82
e Depreciation and amortisation expense	35.72	15.83	47.10	108.78	89.58	130.35	36.95	17.98	48.36	112.59
f Other expenses	132.69	231.37	207.02	568.16	769.34	1,585.10	146.96	227.96	225.94	608.33
Total expenses	1,668.26	1,227.45	1,277.03	4,159.49	3,983.80	6,390.16	1,755.86	1,282.96	1,360.52	4,415.61
3 Profit from operations before exceptional items (1-2)	536.84	433.90	387.44	1,312.62	1,147.69	1,275.09	562.44	422.36	404.21	1,369.95
4 Exceptional Items (Net)										
5 Profit before tax	536.84	433.90	387.44	1,312.62	1,147.69	1,275.09	562.44	422.36	404.21	1,369.95
6 Tax expense										
a Current tax	140.26	129.87	116.29	375.21	373.41	347.50	145.93	126.27	121.78	389.86
b Tax related to earlier years	-	-	-	-	-	(193.40)	-	(0.58)	-	(0.58)
c Deferred tax	(2.33)	(8.63)	(3.61)	(37.74)	(55.39)	(135.58)	(1.34)	(7.49)	(4.00)	(36.65)
d Total Tax Expenses	137.93	121.24	112.68	337.47	318.02	18.52	144.59	118.20	117.78	353.21
7 Profit for the period	398.91	312.66	274.76	975.15	829.67	1,256.57	417.85	304.16	286.43	1,016.74
Share of Profit/(Loss) of Associates or foreign/Indian subsidiary (Net)										
8 Net Profit for the period	398.91	312.66	274.76	975.15	829.67	1,256.57	417.85	304.16	286.43	1,016.74
9 Other Comprehensive Income										
Items that will not be reclassified to Profit or (Loss)	3.03	8.02	3.96	10.48	24.06	13.98	5.99	10.25	5.92	18.37
Items that will be reclassified to Profit or (Loss)										
Tax impacts on above	(0.76)	(2.02)	(1.00)	(2.64)	(6.06)	-3.52	(1.42)	(2.46)	(1.44)	(4.38)
Total Other Comprehensive Income/(Loss)	2.27	6.00	2.96	7.84	18.00	10.46	4.57	7.79	4.48	13.99
10 Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	401.18	318.66	277.72	982.99	847.67	1,267.03	422.42	311.95	290.91	1,030.72
11 Net Profit/(Loss) attributable to										
Equity Holders of the Parent							417.85	298.02	286.43	1,016.74
Non Controlling Interest							-	6.14	-	(10.96)
12 Other Comprehensive Income/(Loss) attributable to										
Equity Holders of the Parent							4.57	7.79	4.48	60.71
Non Controlling Interest										
13 Total Other Comprehensive Income/(Loss)										
Equity Holders of the Parent							422.42	305.81	290.91	1,030.72
Non Controlling Interest							-	6.14	-	(10.96)
Paid-up equity share capital (Face Value of ₹ 10 each)	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25
Reserves (excluding Revaluation Reserve)						7516.89				
Earnings per share (Quarterly not annualised year/annulised year)										
Basic (₹)	2.30	1.80	1.58	5.62	4.78	7.25	2.41	1.72	1.65	5.86
Diluted (₹)	2.30	1.80	1.58	5.62	4.78	7.25	2.41	1.72	1.65	5.86



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 09th February, 2023. The financial results for the quarter and nine months ended December, 31st 2022 have been limited reviewed by the Statutory Auditors of the Company.
- 2 The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 The Consolidated Financial Results of the company and its Indian subsidiary (Group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly and year to date financial statements.
 1. Rudrabhishek Infosystem Private Limited – Wholly owned Subsidiary - Management Certified
- 4 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the company falls under advisory & Consulting, which is considered to be the only reportable segment by the management.
- 5 The standalone and consolidated financial results of the Company for the quarter and nine months ended December 31st, 2022 are also available on the Company's Website (www.rpi-global) and on the Website of NSE (www.nseindia.com).

For Rudrabhishek Enterprises Limited

Pradeep Misra

Chairman

