

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises limited
820, Antriksh Bhawan
22 K.G. Marg,
New Delhi- 110001

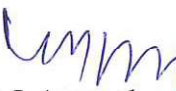
We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Rudrabhishek Enterprises limited ("the company") for the quarter ended 30th June, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


M. S. Agarwal
Partner
Membership No. 86586
UDIN: 24086580BKCTYN4524



Place: Noida
Date: 14th August, 2024

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DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises Limited
820, Antriksh Bhavan
22 KG Marg
New Delhi- 110001

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rudrabhishek Enterprises Limited ("Parent") its three subsidiary companies incorporated in India (the Parent, its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the statement.
5. We did not review the financial results of two wholly owned subsidiaries and one subsidiary incorporated in India namely Rudrabhishek Infosystem Private Limited, Rudrabhishek Architects & Designers Private Limited and Rudrabhishek GEO Engineering Private Limited included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 111.54 Lacs, total net Profit/(loss) after tax of Rs 11.98 Lacs, and other comprehensive income/(loss) of Rs 11.32 Lacs for quarter ended 30th June 2024 respectively, as considered in the consolidated unaudited financial results. These financial results are certified by the management of respective subsidiary companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of such subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us

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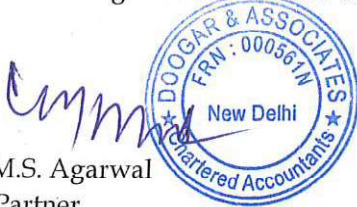


as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants

Firm's Registration number: 000561N



M.S. Agarwal
Partner

Membership number: 086580

UDIN: 24086580BKCT406711

Place: Noida

Date: 14th August 2024

Annexure I: List of entities consolidated as at June 30, 2024

1. Rudrabhishek Infosystem Private Limited - Wholly owned Subsidiary
2. Rudrabhishek Architects & Designers Private Limited - Wholly owned Subsidiary
3. Rudrabhishek GEO Engineering Private Limited - Subsidiary

Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14th August, 2024. The financial results for the quarter ended June, 30th 2024 have been Limited reviewed by the Statutory Auditors of the Company and have issued unmodified report on above financial results.
- The standalone and consolidated financial results have been prepared in accordance with principals and procedures of Indian Accounting Standards (Ind AS) as notified under Companies (Indian Accounting Standards) Rules 2015 as specified in Section 133 of Companies Act 2013.
- The Consolidated Financial Results of the company and its Subsidiaries have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly and year to date financial statements.
 - Rudrabhishek Infosystem Private Limited – Wholly owned Subsidiary - Management certified
 - Rudrabhishek Architects and Designers Private Limited – Wholly owned Subsidiary - Management certified
 - Rudrabhishek Geo Engineering Private Limited - Subsidiary - Management certified
- The figures for quarter ended 31st March'24 are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended Dec'31, 2023.
- During the quarter ended 30th June 2024 56,650 No. of shares were vested to the eligible employee of the company under ESOP and vesting period has not commenced yet.
- The Company Operates in two segments namely advisory & consultancy services and Engineering, Procurement & Construction (EPC) Contracts. One of the subsidiary company namely Rudrabhishek Infosystem Private Limited operates in IT Consultancy and also sale of software license. The segment reporting on standalone and consolidated basis is as under:

Particulars	Standalone			Consolidated		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
Segment Revenue						
Consultancy & Advisory Services	1,614.16	3,134.33	8,704.41	1,706.19	3,480.02	9,421.72
Income from EPC Services	190.87	174.73	494.33	190.87	174.72	494.33
Sale of Software licence	-	-	-	16.22	119.59	142.19
Gross Revenue from Operations	1,805.03	3,309.06	9,198.74	1,913.28	3,774.33	10,058.24
Segment Results						
Consultancy & Advisory Services	719.39	1,276.12	3,581.21	744.46	1,245.83	3,686.05
EPC Services	22.10	15.32	78.81	22.10	15.31	78.81
Sale of Software licence	-	-	-	6.59	65.70	72.59
Profit/(Loss) before finance cost, Tax and unallocable items	741.49	1,291.43	3,660.03	773.15	1,326.85	3,837.45
Less: Finance cost	45.84	65.50	198.72	47.67	64.13	201.83
Less: Other Unallocable Expenditure net of Income	248.55	904.18	1,690.40	263.68	881.82	1,739.92
Segment Assets	447.10	321.76	1,770.90	461.80	380.89	1,895.71
Consultancy & Advisory Services	17,502.65	16,517.67	16,517.67	18,225.08	17,267.02	17,267.02
EPC Services	403.51	291.85	291.85	403.51	291.85	291.85
Software licence	-	-	-	40.20	45.23	9.02
Total Segment Assets	17,906.15	16,809.53	16,809.53	18,668.79	17,604.10	17,604.10
Segment Liabilities						
Consultancy & Advisory Services	5,360.13	4,543.42	4,543.42	5,925.66	5,170.46	5,170.46
EPC Services	89.34	61.23	61.23	89.34	61.23	61.23
Software licence	-	-	-	11.94	5.67	5.67
Total Segment Liabilities	5,449.47	4,604.65	4,604.65	6,026.93	5,237.36	5,237.36

7 The standalone and consolidated financial results of the Company for the quarter ended June 30th, 2024 are also available on the Company's Website (www.repl.global) and on the Website of NSE (www.nseindia.com).

8 Previous year/period figures have been re-grouped/rearranged wherever necessary to confirm current period classification.



For Rudrabhishek Enterprises Limited

Prarfeep Misra
Chairman

Place : Noida
Date : August 14, 2024