

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises Limited
820, Antriksh Bhavan
KG Marg
New Delhi- 110001

We have reviewed the accompanying statement of unaudited standalone financial results of Rudrabhishek Enterprises Limited ("the company") for the quarter and nine months period ended 31st December'2024 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Noida
Date: 14th February'2025

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N

M. S. Agarwal
Partner

Membership No. 86580

UDIN: 25086580BMMAAQ36105



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DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Rudrabhishek Enterprises Limited
820, Antriksh Bhavan
22 KG Marg
New Delhi- 110001

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rudrabhishek Enterprises Limited ("Parent") its four subsidiary companies incorporated in India (the Parent, its subsidiaries together referred to as "the Group") for the quarter and nine months period ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the statement.
5. We did not review the financial results of four wholly owned subsidiaries incorporated in India namely Rudrabhishek Infosystem Private Limited, Rudrabhishek Architects & Designers Private Limited, Rudrabhishek GEO Engineering Private Limited and Rudrabhishek Techno Consultancy Private Limited included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 437.35 Lacs, Rs 756.56 Lacs, total net Profit/(loss) after tax of Rs 30.26 Lacs and Rs 51.67 Lacs, and other comprehensive income/(loss) of Rs 0.26 Lacs and Rs 11.69 Lacs for quarter and nine months period ended 31st December'2024 respectively, as considered in the consolidated unaudited financial results. These financial results are certified by the management of respective subsidiary companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of such subsidiaries is based solely on the basis of

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financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm's Registration number: 000561N

M.S. Agarwal

Partner

Membership number: 086580

UDIN: 25086580BMMAAR8376



Place: Noida

Date: 14th February'2025

Annexure I: List of entities consolidated as at December 31, 2024

1. Rudrabhishek Infosystem Private Limited - Wholly owned Subsidiary
2. Rudrabhishek Architects & Designers Private Limited - Wholly owned Subsidiary
3. Rudrabhishek GEO Engineering Private Limited - Wholly owned Subsidiary
4. Rudrabhishek Techno Consultancy Private Limited - Wholly owned Subsidiary (w.e.f. 04.11.2024)



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH PERIOD ENDED 31ST DEC, 2024

Particulars	Standalone				Consolidated							
	Quarter Ended		Nine Month Ended		Year Ended		Quarter Ended		Nine Month Ended		Year Ended	
	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1 Income												
a Income from operations	2,758.59	2,365.91	1,819.81	6,383.43	5,889.69	9,198.74	3,190.74	2,452.39	2,024.31	7,128.33	6,283.91	10,058.24
b Other income	31.81	33.95	30.60	82.63	110.48	151.37	32.24	36.64	29.80	84.10	113.73	159.14
Total Income	2,790.40	2,399.87	1,850.41	6,466.06	6,000.17	9,350.11	3,222.98	2,489.03	2,054.11	7,212.43	6,397.64	10,217.38
2 Expenses												
a Purchase of Stock in Trade	-	-	-	-	-	(0.00)	11.50	0.47	20.57	41.05	15.71	52.88
b Direct Operating Cost	1,362.43	1,096.50	275.19	2,231.50	2,103.84	3,669.88	1,640.54	1,103.79	341.84	2,593.57	2,206.60	4,107.65
c Employee benefits expense	406.99	504.43	367.79	1,244.44	1,417.25	1,868.84	474.56	549.45	421.86	1,415.73	1,551.00	2,043.53
d Finance cost	53.48	63.09	55.16	154.48	133.22	198.70	56.27	63.66	56.97	160.91	137.71	201.83
e Depreciation and amortisation expense	28.25	27.00	28.01	82.50	75.67	108.10	44.54	28.47	51.87	130.00	81.16	117.53
f Other expenses	275.05	168.43	615.87	1,133.44	821.03	1,733.69	288.08	181.53	641.26	1,181.49	890.66	1,798.25
Total expenses	2,126.20	1,859.45	1,342.03	4,846.36	4,551.01	7,579.21	2,515.49	1,927.37	1,534.36	5,523.39	4,882.84	8,321.67
3 Profit from operations before exceptional items (1-2)	664.20	540.41	508.38	1,619.70	1,449.16	1,770.90	707.49	561.66	519.75	1,689.04	1,514.80	1,895.71
4 Exceptional items (Net)												
5 Profit before tax	664.20	540.41	508.38	1,619.70	1,449.16	1,770.90	707.49	561.66	519.75	1,689.04	1,514.80	1,895.71
6 Tax expense												
a Current tax	133.50	140.47	164.54	435.71	392.55	486.45	142.69	147.54	176.50	460.30	420.31	515.00
b Tax related to earlier years	(3.76)	(9.34)	-	(3.76)	(9.34)	(9.34)	(2.83)	(10.38)	-	(2.83)	(10.38)	(10.38)
c Deferred tax	41.74	(8.24)	(43.09)	56.46	(27.37)	(17.83)	44.65	(27.37)	(50.50)	50.75	(36.10)	(14.26)
Total Tax Expenses	171.48	122.89	121.43	488.41	355.84	459.28	184.51	127.73	126.00	508.72	373.83	490.36
7 Net Profit for the period	492.72	417.52	386.95	1,131.29	1,093.32	1,311.62	522.98	433.93	393.75	1,180.32	1,140.97	1,405.35
8 Other Comprehensive Income												
Items that will not be reclassified to Profit or (Loss)												
Actuarial Gain/Losses of Defined Benefit Plans	(7.76)	(8.00)	(9.94)	(23.27)	(23.99)	(22.27)	(7.96)	(8.61)	(10.06)	(23.89)	(25.83)	(23.48)
Fair Value of Investment in Equity	-	-	-	-	-	-	0.48	0.19	0.24	1.10	1.91	1.88
Tax impacts on above	1.95	2.01	2.50	5.86	6.04	5.60	1.94	2.13	2.50	17.08	6.12	5.53
Total Other Comprehensive Income/(Loss)	(5.81)	(5.99)	(7.44)	(17.41)	(17.95)	(16.67)	(5.54)	(6.29)	(7.32)	(5.71)	(17.80)	(16.07)
9 Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	486.91	411.53	379.51	1,113.88	1,075.37	1,294.95	517.44	427.64	386.43	1,174.61	1,123.17	1,389.28
10 Net Profit/(Loss) attributable to												
Equity Holders of the Parent							522.98	433.99	397.07	1,180.32	1,141.03	1,405.46
Non Controlling Interest							-	(0.06)	(3.32)	-	(0.06)	(0.11)
11 Other Comprehensive Income/(Loss) attributable to												
Equity Holders of the Parent							(5.54)	(6.29)	(7.32)	(5.71)	(17.80)	(16.07)
Non Controlling Interest												
12 Total Other Comprehensive Income/(Loss) attributable to												
Equity Holders of the Parent							517.44	427.70	389.75	1,174.61	1,123.23	1,389.39
Non Controlling Interest							-	(0.06)	(3.32)	-	(0.06)	(0.11)
13 Paid-up equity share capital (Face Value of ₹ 10 each)	1,792.88	1,734.25	1,734.25	1,792.88	1,734.25	1,734.25	1,792.88	1,734.25	1,734.25	1,792.88	1,734.25	1,734.25
14 Reserves (excluding Revaluation Reserve)	174,320.43	173,425.00	173,425.00	174,320.43	173,425.00	173,425.00	174,320.43	173,425.00	173,425.00	174,320.43	173,425.00	173,425.00
15 Weighted average no. of shares for calculating Basic EPS	17,625,747	17,399,150	18,122,500	17,625,747	17,399,150	17,987,730	17,625,747	17,399,150	18,122,500	17,625,747	17,399,150	17,987,730
16 Earnings per share												
(Quarterly not annualised yearly annualised)												
Basic (₹)	2.83	2.41	2.23	6.49	6.30	7.56	3.00	2.50	2.27	6.77	6.58	8.10
Diluted (₹)	2.80	2.40	2.14	6.42	6.29	7.33	2.97	2.49	2.17	6.70	6.56	7.95



Notes:

1. The above unaudited financial results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14th February, 2025. The financial results for the quarter and nine month period ended December, 31st 2024 have been Limited reviewed by the Statutory Auditors of the Company and have issued unmodified review report on above financial results.
- 2 The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 The Consolidated Financial Results of the company and its Subsidiaries have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly and year to date financial statements.
 1. Rudrabhishek Infosystem Private Limited – Wholly owned Subsidiary – Management certified
 2. Rudrabhishek Architects and Designers Private Limited – Wholly owned Subsidiary – Management certified
 3. Rudrabhishek Geo Engineering Private Limited – Wholly owned Subsidiary – Management certified
 4. Rudrabhishek Techno Consultancy Private Limited – Wholly owned Subsidiary – Management certified (w.e.f 04th November 2024)
- 4 During the period ended 31st December 2024, 56650 no. of shares were vested to the eligible employees of the company under REPL Employee Stock Option Scheme 2021 through Trust route. The vested options are to be exercised within one year from the date of respective vesting. No option have yet been exercised.
- 5 During the quarter ended 31st Dec 2024, the Company has acquired 49,000 equity shares of Rs. 10 each aggregating to Rs. 4.90 lacs comprising 49% equity of Rudrabhishek Geo Engineering Private Limited from the existing shareholder, accordingly, M/s Rudrabhishek Geo Engineering Private Limited has become wholly owned subsidiary company of the company.
- 6 During the quarter ended 31st Dec 2024, the Company has received a sum of Rs. 989.37 lacs as balance consideration for allotment of 5,86,296 equity shares upon conversion of warrants on preferential basis. The company have allotted 5,86,296 equity shares to Promoters/Promoter Group/Non-Promoter in the resolution passed in meeting of Board of Directors held on 19th November 2024. The proceeds from allotment of equity shares upon conversion of warrants were utilized to reduce overdraft facility availed from bank
- 7 The Company Operates in two segments namely advisory & consultancy services and Engineering, Procurement & Construction (EPC) Contracts. One of the subsidiary company namely Rudrabhishek Infosystem Private Limited operates in IT Consultancy and also sale of software license and other subsidiary namely Rudrabhishek GEO Engineering Pvt Ltd. operates in EPC contracts. The segment reporting on standalone and consolidated basis is as under:

Particulars	Standalone				Consolidated			
	Quarter Ended		Nine Month Ended		Quarter Ended		Nine Month Ended	
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	Year Ended 31.03.2024 (Audited)
Segment Revenue								
Consultancy & Advisory Services	2,758.59	1,799.36	6,172.11	5,570.08	2,969.21	2,352.90	6,651.59	9,421.72
Income from EPC Services	-	20.45	211.32	319.60	208.76	98.89	420.07	494.33
Sale of Software licence	-	-	-	-	12.78	0.51	56.66	142.19
Gross Revenue from Operations	2,758.59	1,819.81	6,383.43	5,889.69	3,190.74	2,452.39	7,128.33	10,058.24
Segment Results								
Consultancy & Advisory Services	989.17	1,174.72	2,883.28	2,305.09	1,043.30	779.88	3,018.59	3,686.05
EPC Services	-	2.11	24.21	63.50	19.57	18.57	43.78	78.81
Sale of Software licence Expenses	-	-	-	-	1.28	0.14	14.98	72.59
Profit/(Loss) before finance cost, Tax and unallocable items	989.16	1,176.83	2,907.49	2,368.60	1,064.14	798.68	3,077.34	3,837.45
Less: Finance cost	53.48	55.16	154.48	133.22	56.27	63.66	160.91	201.83
Less: Other Unallocable Expenditure net of Income	271.49	613.28	1,133.32	786.22	300.38	173.36	1,227.38	1,739.92
Total Profit / (loss) before Tax	664.20	508.38	1,619.70	1,449.16	707.49	561.66	1,689.04	1,895.71
Segment Assets								
Consultancy & Advisory Services	18,407.24	17,424.96	18,407.24	16,517.66	18,806.38	16,650.49	18,806.38	17,267.03
EPC Services	376.35	381.27	376.35	291.85	620.00	111.24	620.00	291.85
Software licence	-	-	-	-	29.36	15.49	29.36	45.23
Total Segment Assets	18,783.59	17,806.23	18,783.59	16,809.51	19,455.75	16,777.22	19,455.75	17,604.11
Segment Liabilities								
Consultancy & Advisory Services	4,394.11	4,893.02	4,394.11	4,459.01	4,765.57	4,695.19	4,765.57	5,170.46
EPC Services	76.99	76.99	76.99	61.23	113.65	76.99	113.65	61.23
Software licence	-	-	-	-	41.44	1.07	41.44	5.67
Total Segment Liabilities	4,471.10	4,970.02	4,471.10	4,520.24	4,920.66	4,696.26	4,920.66	5,237.36
- 8 During the quarter ended 31st December 2024, a new wholly owned subsidiary company namely Rudrabhishek Techno Consultancy Private Limited(RTCPL) have been incorporated vide certificate of incorporation dated 04th November 2024, accordingly, RTCPL has become wholly owned subsidiary of the company.
- 9 During the quarter ended 31st December 2024, company has allotted 586,296 no. of equity shares of face value Rs 10/- each at an issue price of Rs 225/- per share including premium of Rs 215/- each upon conversion of equity warrants issued on preferential basis.
- 10 The unaudited standalone and consolidated financial results of the Company for the quarter and nine months period ended 31st December 2024 are also available on the Company's Website (www.repl.global) and on the Website of NSE (www.nseindia.com).
- 11 During the period ended 31st December 2024, the company as Settlor has established a Trust namely "Impact R SM REIT" under the provisions of Indian Trusts Act 1882 to carry on the activity of SM REIT through one or more schemes and make investments in real estate assets and other specified liquid assets primarily operating within the investment focus of the Trusts and its respective schemes. The company has also executed a trust deed dated 04th September 2024, the company being Settlor and Axis Trustee Services Ltd. as Trustee. The said SM REIT has been granted certificate of Registration as a Small & Medium REIT by Securities Exchange Board of India (SEBI) under Regulation 26L (1) of SEBI (Real Estate Investment Trusts) Regulation 2014. The company has also entered into a Investment Management Agreement with trustee-wide Investment Management Agreement dated 04th September 2024, to act as Investment Manager to "Impact R SM REIT"
- 12 Previous year/period figures have been re-grouped/rearranged wherever necessary to confirm current period classification.



For Rudrabhishek Enterprises Limited

 Pradeep Misra
 Chairman

Place : Noida
 Date : 14th February, 2025